

B S R & Co. LLP

Chartered Accountants

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Independent Auditor's Report

To the Board of Directors of

DCM Limited

1. We have audited the Statement of Standalone Audited Financial Results ('the financial result') of DCM Limited ("the Company") for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the financial results, wherein it is explained that the figures for the quarter ended December 31, 2015 and nine months period ended December 31, 2015 have been arrived by aggregating the separate results of the Company and erstwhile DCM Engineering Limited for the respective periods. Attention is also drawn to the fact that the figures in respect of the results for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of full financial year ended March 31, 2016 and unaudited published year to date figures up to the end of third quarter ended December 31, 2015 (arrived on the basis as explained in Note 3 to the financial results) and December 31, 2014 respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subject to audit.
2. These financial results have been prepared by the Company on the basis of the standalone financial statements and reviewed quarterly financial results up to the end of the third quarter (arrived on the basis as explained in Note 3 to the financial results), which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

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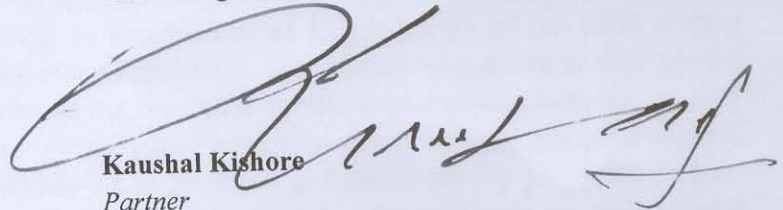
4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration number: 101248W/W-100022



Kaushal Kishore

Partner

Membership No. 090075

Place: New Delhi
Date: May 30, 2016

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

(Rupees in Lacs)

Sr. No.	Particulars	Three months ended	Preceding Three months ended	Preceding Three months ended	Corresponding Three months ended	Year ended	Year ended
		31.03.2016	31.12.2015	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		#	@	As reported *	As reported *	@	As reported *
		Audited	Unaudited	Unaudited	Audited	Audited	Audited
1	Income from operations						
	a) Net sales /services (net of excise duty)	21,901	20,956	13,490	16,682	84,189	54,546
	b) Other operating income (refer note 6)	2,730	943	895	918	5,765	3,096
	Total income from operations (net) (a+b)	24,631	21,899	14,385	17,600	89,954	57,642
2	Expenses						
	a) Cost of materials consumed	11,169	10,591	8,199	8,248	44,454	33,161
	b) Changes in inventories of finished goods, work-in-progress and land for development	1,354	483	556	1,457	976	191
	c) Employee benefits expense	3,745	3,527	2,144	1,834	13,471	7,763
	d) Depreciation and amortisation expense	916	926	497	591	3,640	2,486
	e) Other expenses :						
	- Power and fuel etc.	2,780	2,775	1,405	1,447	11,398	5,523
	- Stores and spares	1,518	1,663	284	328	6,542	1,157
	- Others	1,242	1,972	1,137	1,074	7,528	4,835
	Total expenses	22,724	21,937	14,222	14,979	88,009	55,116
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	1,907	(38)	163	2,621	1,945	2,526
4	Other income	242	271	254	195	1,329	755
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	2,149	233	417	2,816	3,274	3,281
6	Finance costs	844	733	382	560	3,256	2,010
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,305	(500)	35	2,256	18	1,271
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7 + 8)	1,305	(500)	35	2,256	18	1,271
10	Tax expense (net) (refer to note 5)	(334)	7	7	(40)	(311)	(121)
11	Net profit/(loss) from ordinary activities after tax (9-10)	1,639	(507)	28	2,296	329	1,392
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the period (11 + 12)	1,639	(507)	28	2,296	329	1,392
14	Paid-up equity share capital of Rs. 10 each	1,738	1,738	1,738	1,738	1,738	1,738
15	Reserve excluding revaluation reserves as per balance sheet					21,898	20,123
16	(i) Earnings per share (before extraordinary items) (of Rs. 10 each)						
	- Basic - Rs. per share	9.43	(2.92)	0.16	13.21	1.89	8.01
	- Diluted - Rs. per share	8.78	(2.92)**	0.16	13.21	1.76	8.01
	(ii) Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised)						
	- Basic - Rs. per share	9.43	(2.92)	0.16	13.21	1.89	8.01
	- Diluted - Rs. per share	8.78	(2.92)**	0.16	13.21	1.76	8.01

@ Adjusted for the effect of merger vide Note No.2

* Excluding the effect of merger vide Note No.2, accordingly, the figures for the current year/quarter are not comparable with the corresponding figures of the previous year/quarter.

Refer note 3

** The Company has loss after tax during the quarter ended December 31, 2015, the impact of potential issue of shares is anti dilutive. Therefore, the basic and diluted earnings per share are the same.

d.



STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED MARCH 31, 2016

(Rupees in Lacs)

Sr. No.	Particulars	Three months ended	Preceding Three months ended	Preceding Three months ended	Corresponding Three months ended	Year ended	Year ended
		31.03.2016	31.12.2015	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		#	@	As reported *	As reported *	@	As reported *
		Audited	Unaudited	Unaudited	Audited	Audited	Audited
1	Segment revenue						
	a) Textile	13,666	12,667	12,667	13,934	50,876	48,074
	b) IT Services	1,650	1,718	1,718	1,555	6,570	7,457
	c) Real Estate (refer note 6)	2,596	-	-	2,111	3,103	2,111
	d) Grey Iron Casting	6,719	7,514	-	-	29,405	-
	Total	24,631	21,899	14,385	17,600	89,954	57,642
	Less : Inter segment revenues	-	-	-	-	-	-
	Net sales / income from operations	24,631	21,899	14,385	17,600	89,954	57,642
2	Segment results (Profit before tax and interest from ordinary activities)						
	a) Textile	359	319	319	1,306	2,115	1,657
	b) IT Services	164	102	102	103	503	567
	c) Real Estate	2,367	-	-	1,490	2,410	1,490
	d) Grey Iron Casting	(662)	(201)	-	-	(2,028)	-
	Total	2,228	220	421	2,899	3,000	3,714
	Less : I) Finance costs	(844)	(733)	(382)	(560)	(3,256)	(2,010)
	: II) Un-allocable (expenditure)/income net of un-allocable income/(expenditure)	(79)	13	(4)	(83)	274	(433)
	Profit/(loss) before tax	1,305	(500)	35	2,256	18	1,271
3	Capital employed						
	(Segment assets - Segment liabilities)						
	a) Textile	32,250	28,802	28,802	33,035	32,250	33,035
	b) IT Services	1,927	1,884	1,884	1,469	1,927	1,469
	c) Real Estate	1,910	(525)	(525)	1,411	1,910	1,411
	d) Grey Iron Casting	15,225	15,426	-	-	15,225	-
	Segment capital employed	51,312	45,587	30,161	35,915	51,312	35,915
	Others un-allocated	7,368	10,948	10,948	9,384	7,368	9,384
	Total capital employed	58,680	56,535	41,109	45,299	58,680	45,299

@ Adjusted for the effect of merger vide Note No.2

* Excluding the effect of merger vide Note No.2, accordingly, the figures for the current year/quarter are not comparable with the corresponding figures of the previous year/quarter.

Refer note 3

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NOTES:

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

(Rupees in Lacs)

Particulars	Standalone	
	As at	As at
	31.03.2016	31.03.2015
	(1)	(2)
	Audited	Audited *
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,738	1,738
(b) Share capital pending allotment (refer note 2)	129	-
(c) Reserves and surplus	21,898	20,123
Sub total - Shareholders' funds	23,765	21,861
2. Non-current Liabilities		
(a) Long-term borrowings	10,182	9,950
(b) Other long-term liabilities	636	939
(c) Long-term provisions	1,942	497
Sub-total - Non current liabilities	12,760	11,386
3. Current Liabilities		
(a) Short-term borrowings	20,154	11,962
(b) Trade payables	4,597	1,871
(c) Other current liabilities	5,504	3,528
(d) Short-term provisions	923	946
Sub-total - Current liabilities	31,178	18,307
TOTAL - EQUITY AND LIABILITIES	67,703	51,554
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	26,357	16,397
(b) Non-current investments	3,361	7,566
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	3,763	3,049
(e) Other non-current assets	3	1
Sub-total-Non-current assets	33,484	27,013
2. CURRENT ASSETS		
(a) Inventories	15,145	8,338
(b) Trade receivables	13,040	10,564
(c) Cash and bank balances	2,477	1,625
(d) Short-term loans and advances	3,019	3,580
(e) Other current assets	538	434
Sub-total-Current assets	34,219	24,541
TOTAL- ASSETS	67,703	51,554

* Excluding the effect of merger vide Note No.2, accordingly, the figures for the current year are not comparable with the corresponding figures of the previous year.

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2. In accordance with the Scheme of Amalgamation (Scheme), as sanctioned by the Hon'ble High Court of Delhi vide their Order dated 16 May 2016, all assets, liabilities, duties and obligations of the erstwhile DCM Engineering Limited, have been transferred to and vested in the Company with effect from appointed date i.e. April 1, 2014. The Scheme has become effective on May 28, 2016 ("Effective Date") on filing of the certified copy of the said Order with the Registrar of Companies, New Delhi.

Pursuant to the Scheme coming into effect, all the equity shares held by the Company in DCM Engineering Limited shall stand automatically cancelled and remaining shareholders of DCM Engineering Limited holding fully paid equity shares shall be allotted 20 fully paid up shares of Rs. 10 each in the Company for every 77 fully paid up shares of Rs. 10 each held in the share capital of DCM Engineering Limited. The resultant shares to be issued have been disclosed as "share capital pending allotment" in the Standalone Statement of Assets and Liabilities as at March 31, 2016.

Further, the impact of profit for the year ended March 31, 2015, pertaining to erstwhile DCM Engineering Limited has been included by way of adjustment to opening balance of Reserves and surplus of the Company for the year ended March 31, 2016.

Since the audited standalone financial results for the quarter and year ended March 31, 2016 include the results of DCM Engineering Limited for the period, these results are not comparable with the standalone results for the quarter and year ended March 31, 2015. The figures for the quarter ended December 31, 2015 in the standalone financial results have been recasted to include the results of DCM Engineering Limited for that quarter and have been shown in a separate column to facilitate comparison with the standalone financial results for the quarter ended March 31, 2016.

3. For the purpose of these results, the figures for the quarter and nine months period ended December 31, 2015 have been arrived by aggregating the separate results of the Company and erstwhile DCM Engineering Limited for the respective periods. The figures in respect of the results for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of full financial year ended March 31, 2016 and unaudited published year to date figures up to the end of third quarter ended December 31, 2015 (arrived on the basis as explained above). Adjustments arising from accounting of amalgamation as far as these relate to the quarter ended March 31, 2016 have been reflected in the quarter ended March 31, 2016.

In view of the amalgamation as referred to in Note 2, the figures for the current year/quarter are not comparable with the corresponding figures of the previous year/quarter.

4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May 2016. The report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange. For more details on audited results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.
5. Previous period(s) figures have been reclassified to conform to the current period's classification including Rs. 352 lacs reclassified from "other long term liabilities" to "short term provisions", which was inadvertently included under other long term liabilities in previous years and has now been written back under "tax expense" being excess provision of previous years.

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6. It includes reversal of liability of Rs. 1,813 lacs during the quarter and year ended March 31, 2016 payable to a body corporate in terms of Memorandum of Understanding dated March 31, 2016 reached by jointly controlled entity with the said body corporate and the Company.
7. The financial results of the previous year/ corresponding quarter were audited/ reviewed by another firm of chartered accountants.
8. The Auditors of the Company have issued an Audit Report with unmodified opinion on the annual audited financial statements of the Company.

For and on behalf of the Board



Dr. Vinay Bharat Ram

Chairman and Managing Director

DIN: 00052826



Place: New Delhi
Date: 30 May 2016



B S R & Co. LLP

Chartered Accountants

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Independent Auditor's Report

To

The Board of Directors of

DCM Limited

1. We have audited the Statement of Consolidated Financial Results ("the financial results") of DCM Limited ("the Company") and its subsidiaries (collectively referred to as "the Group") and jointly controlled entity for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 4 to the financial results, wherein it is explained that the figures for the quarter ended December 31, 2015 and nine months period ended December 31, 2015 have been arrived by aggregating the separate results of the Company and erstwhile DCM Engineering Limited for the respective periods (as DCM Engineering Limited was being consolidated as a subsidiary till December 31, 2015 and pursuant to the merger with DCM Limited effective from April 1, 2014 is now a division of the Company (refer note 2)). Attention is also drawn to the fact that the figures in respect of the results for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of full financial year ended March 31, 2016 and unaudited published year to date figures up to the end of third quarter ended December 31, 2015 (arrived on the basis as explained in Note 4 to the financial results) and December 31, 2014 respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subject to audit.
2. These financial results have been prepared by the Group on the basis of the consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the consolidated financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our qualified opinion.



4. We report that the consolidated financial results have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS 21), "Consolidated Financial Statement" and on the basis of the separate audited financial statements of the Company and its subsidiaries, included in the consolidated financial results.

5. **Basis for Qualified Opinion**

Attention is invited to note 8 of the financial results, wherein it has been explained that Purearth Infrastructure Limited (jointly controlled entity) has received advances during earlier years aggregating Rs. 3,368.46 lacs for certain bookings in Plaza 4 of Central Square Project and has presented these as 'advances from customers' (share of the Group in these advances aggregates Rs. 552.76 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the management of jointly controlled entity, it is not practicable to determine the likely loss on these sale bookings as the management is yet to draw up construction plans for Plaza 4 of Central Square Project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and Arrangement and understanding arrived at with the booking holders of the project. Pending determination of such amounts, we are unable to determine the impact, if any, of such non-accrual.

6. **Qualified opinion**

In our opinion and to the best of our information and according to the explanations given to us, these financial results, except for the matter referred in paragraph 6 above:

(i) include the financial results of following entities:

DCM Limited

Subsidiaries:

- DCM Realty Investment & Consulting Limited
- DCM Data Systems Limited
- DCM Finance & Leasing Limited
- DCM Textiles Limited
- DCM Tools & Dies Limited
- DCM Engineering Limited (upto December 31, 2015), now merged pursuant to the order of Hon'ble High Court of Delhi (also refer note 2).

Joint Venture

- Purearth Infrastructure Limited

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

(iii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.



7. Other matter

We did not audit the total assets of Rs. 343.94 lacs as at March 31, 2016, total revenues (including other income) and loss before tax of Rs. 3.84 lacs and Rs 1.47 lacs respectively, included in the accompanying consolidated financial statements in respect of certain subsidiaries, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of such other auditors and management. Our opinion is not qualified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration number: 101248W/W-100022



Kaushal Kishore

Partner

Membership No. 090075

Place: New Delhi
Date: May 30, 2016



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008
CIN: L74899DL1889PLC000004

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH, 31 2016

(Rupees in Lacs)

Sr. No.	Particulars	Three months ended	Preceding Three months ended	Preceding Three months ended	Corresponding Three months ended	Year ended	Year ended
		31.03.2016	31.12.2015	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		#	@	As reported *	As reported *	@	As reported *
		Audited	Unaudited	Unaudited	Audited	Audited	Audited
1	Income from operations						
	a) Net sales /services (net of excise duty)	22,670	20,962	20,962	24,672	84,931	92,926
	b) Other operating income (refer note 10)	2,732	945	945	966	5,776	3,243
	Total income from operations (net) (a+b)	25,402	21,907	21,907	25,638	90,707	96,169
2	Expenses						
	a) Cost of materials consumed	11,912	10,597	10,597	11,839	44,570	48,878
	b) Changes in inventories of finished goods, work-in-progress and land for development	1,354	483	483	1,228	976	100
	c) Employee benefits expense	3,359	3,700	3,700	3,106	13,575	13,598
	d) Depreciation and amortisation expense	921	925	925	1,008	3,647	4,088
	e) Other expenses :						
	- Power and fuel etc.	2,780	2,776	2,776	2,633	11,398	12,027
	- Stores and spares	1,519	1,398	1,398	1,651	6,543	7,890
	- Others	1,703	2,127	2,127	1,734	7,738	8,138
	Total expenses	23,548	22,006	22,006	23,199	88,447	94,719
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	1,854	(99)	(99)	2,439	2,260	1,450
4	Other income	235	273	273	222	1,329	890
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	2,089	174	174	2,661	3,589	2,340
6	Finance costs	882	772	772	881	3,406	3,295
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,207	(598)	(598)	1,780	183	(955)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7 + 8)	1,207	(598)	(598)	1,780	183	(955)
10	Tax expense (net) (refer to note 5)	(334)	242	242	70	(127)	(64)
11	Net profit/(loss) from ordinary activities after tax (9-10)	1,541	(840)	(840)	1,710	310	(891)
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the period (11 + 12)	1,541	(840)	(840)	1,710	310	(891)
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	(134)	(60)	-	(458)
16	Net profit/(loss) for the period (13-14-15)	1,541	(840)	(706)	1,770	310	(433)
14	Paid-up equity share capital of Rs. 10 each	1,738	1,738	1,738	1,738	1,738	1,738
15	Reserve excluding revaluation reserves as per balance sheet					20,963	19,206
16	(i) Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised)						
	- Basic - Rs. per share	8.87	(4.83)	(4.06)	10.18	1.78	(2.49)
	- Diluted - Rs. per share	8.25	(4.83)**	(4.06)	10.18	1.66	(2.49)
	(ii) Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised)						
	- Basic - Rs. per share	8.87	(4.83)	(4.06)	10.18	1.78	(2.49)
	- Diluted - Rs. per share	8.25	(4.83)**	(4.06)	10.18	1.66	(2.49)

@ Adjusted for the effect of merger vide Note No.2

* Excluding the effect of merger vide Note No.2, accordingly, the figures for the current year/quarter are not comparable with the corresponding figures of the previous year/quarter.

Refer note 4

** The Company has loss after tax during the quarter ended December 31, 2015, the impact of potential issue of shares is anti dilutive. Therefore, the basic and diluted earnings per share are the same.

4.



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED MARCH 31, 2016

(Rupees in Lacs)

Sr. No.	Particulars	Three months ended 31.03.2016	Preceding Three months ended 31.12.2015	Preceding Three months ended 31.12.2015	Corresponding Three months ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
		#	@	As reported *	As reported *	@	As reported *
		Audited	Unaudited	Unaudited	Audited	Audited	Audited
1	Segment revenue						
	a) Textile	13,666	12,667	12,667	13,934	50,876	48,074
	b) IT Services	1,650	1,718	1,718	1,555	6,570	7,457
	c) Real Estate (refer note 10)	3,367	9	9	2,954	3,856	3,366
	d) Grey Iron Casting	6,719	7,513	7,513	7,194	29,405	37,270
	e) Others	-	-	-	1	-	2
	Total	25,402	21,907	21,907	25,638	90,707	96,169
	Less : Inter segment revenues	-	-	-	-	-	-
	Net sales / income from operations	25,402	21,907	21,907	25,638	90,707	96,169
2	Segment results (Profit before tax and interest from ordinary activities)						
	a) Textile	359	319	319	1,306	2,115	1,657
	b) IT Services	164	102	102	103	503	567
	c) Real Estate	2,318	(62)	(62)	1,301	2,731	1,263
	d) Grey Iron Casting	(662)	(201)	(201)	6	(2,028)	(846)
	e) Others	-	(1)	(1)	(1)	(5)	(6)
	Total	2,179	157	157	2,715	3,316	2,635
	Less : I) Finance costs	(882)	(772)	(772)	(881)	(3,406)	(3,295)
	: II) Un-allocable (expenditure)/income net of un-allocable income/(expenditure)	(90)	17	17	(54)	273	(295)
	Profit/(loss) before tax	1,207	(598)	(598)	1,780	183	(955)
3	Capital employed						
	(Segment assets - Segment liabilities)						
	a) Textile	32,250	28,802	28,802	33,035	32,250	33,035
	b) IT Services	1,927	1,884	1,884	1,469	1,927	1,469
	c) Real Estate	5,668	3,321	3,321	5,938	5,668	5,938
	d) Grey Iron Casting	15,225	15,426	15,426	16,179	15,225	16,179
	e) Others	338	338	338	341	338	341
	Segment capital employed	55,408	49,771	49,771	56,962	55,408	56,962
	Others un-allocated	3,485	2,685	2,685	776	3,485	776
	Total capital employed	58,893	52,456	52,456	57,738	58,893	57,738

@ Adjusted for the effect of merger vide Note No.2

* Excluding the effect of merger vide Note No.2, accordingly, the figures for the current year/quarter are not comparable with the corresponding figures of the previous year/quarter.

Refer note 4

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NOTES:

1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

(Rupees in Lacs)

Particulars	Consolidated	
	As at 31.03.2016	As at 31.03.2015
	(1)	(2)
	Audited	Audited*
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,738	1,738
(b) Share capital pending allotment (refer note 2)	129	-
(c) Reserves and surplus	20,963	19,206
Sub total - Shareholders' funds	22,830	20,944
2. Minority interest		
	-	1,522
3. Non-current Liabilities		
(a) Long-term borrowings	10,471	14,375
(b) Other long-term liabilities	1,211	939
(c) Long-term provisions	1,957	1,954
Sub-total - Non current liabilities	13,639	17,268
4. Current Liabilities		
(a) Short-term borrowings	20,154	17,635
(b) Trade payables	5,081	5,452
(c) Other current liabilities	7,416	7,489
(d) Short-term provisions	952	1,185
Sub-total - Current liabilities	33,603	31,761
TOTAL - EQUITY AND LIABILITIES	70,072	71,495
B. ASSETS		
1. Non -current assets		
(a) Fixed assets	26,377	27,824
(b) Goodwill on consolidation	952	656
(c) Non-current investments	100	103
(d) Deferred tax assets (net)	-	183
(e) Long-term loans and advances	3,976	4,287
(f) Other non-current assets	3	2
Sub-total-Non-current assets	31,408	33,055
2. CURRENT ASSETS		
(a) Inventories	19,166	15,507
(b) Trade receivables	13,044	16,070
(c) Cash and bank balances	2,563	1,727
(d) Short-term loans and advances	3,267	4,174
(e) Other current assets	624	962
Sub-total-Current assets	38,664	38,440
TOTAL- ASSETS	70,072	71,495

* Excluding the effect of merger vide Note No.2, accordingly, the figures for the current year are not comparable with the corresponding figures of the previous year.

d.

25/03/16


2. In accordance with the Scheme of Amalgamation (Scheme), as sanctioned by the Hon'ble High Court of Delhi vide their Order dated 16 May 2016, all assets, liabilities, duties and obligations of the erstwhile DCM Engineering Limited, have been transferred to and vested in the Company with effect from appointed date i.e. April 1, 2014. The Scheme has become effective on May 28, 2016 ("Effective Date") on filing of the certified copy of the said Order with the Registrar of Companies, New Delhi.

Pursuant to the Scheme coming into effect, all the equity shares held by the Company in DCM Engineering Limited shall stand automatically cancelled and remaining shareholders of DCM Engineering Limited holding fully paid equity shares shall be allotted 20 fully paid up shares of Rs. 10 each in the Company for every 77 fully paid up shares of Rs. 10 each held in the share capital of DCM Engineering Limited. The resultant shares to be issued have been disclosed as "share capital pending allotment" in the Consolidated Statement of Assets and Liabilities as at March 31, 2016.

Further, the impact of profit for the year ended March 31, 2015, pertaining to erstwhile DCM Engineering Limited has been included by way of adjustment to opening balance of Reserves and surplus of the Company for the year ended March 31, 2016.

Since the consolidated financial results for the quarter and year ended March 31, 2016 include the results of DCM Engineering Limited (as division of the Company) for the period, these results are not comparable with the results for the quarter and year ended March 31, 2015. The figures for the quarter ended December 31, 2015 in the consolidated financial results have been recasted to include the results of DCM Engineering Limited (as division of the Company) for that quarter and have been shown in a separate column to facilitate comparison with the consolidated financial results for the quarter ended March 31, 2016.

3. The audited/unaudited consolidated financial results for the quarter ended March 31, 2016, December 31, 2015, March 31, 2015 and for the year ended March 31, 2016 and March 31, 2015 have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, 'Consolidated Financial Statements' and AS 27 'Financial Reporting of Interests in Joint Ventures', specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and on the basis of the separate audited/unaudited financial statements (as the case may be) of the Company, its subsidiaries and joint venture. The audited/unaudited financial results of 5 subsidiaries namely DCM Realty Investment & Consulting Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Textiles Limited and DCM Tools & Dies Limited have been audited/reviewed by their respective statutory auditors and the same have been relied upon by the statutory auditors.
4. For the purpose of these results, the figures for the quarter and nine months period ended December 31, 2015 have been arrived by aggregating the separate results of the Company and erstwhile DCM Engineering Limited for the respective periods (as DCM Engineering Limited was being consolidated as a subsidiary till December 31, 2015 and pursuant to the merger with DCM Limited effective from April 1, 2014 is now a division of the Company. The figures in respect of the results for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of full financial year ended March 31, 2016 and unaudited published year to date figures up to the end of third quarter ended December 31, 2015 (arrived on the basis as explained above). Adjustments arising from accounting of amalgamation as far as these relate to the quarter ended March 31, 2016 have been reflected in the quarter ended March 31, 2016.

In view of the amalgamation as referred to in Note 2, the figures for the current year/quarter are not comparable with the corresponding figures of the previous year/quarter.

A.



5. The figures of the corresponding quarter have been regrouped/ recast wherever necessary including Rs. 352 lacs reclassified from "other long term liabilities" to "short term provisions", which was inadvertently included under other long term liabilities in previous years and has now been written back under "tax expense" being excess provision of previous years.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May 2016. For more details on audited results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.
7. The standalone results are available on company's website www.dcm.in. The particulars in respect of standalone results are as under:

(Rupees in Lacs)

Particulars	Quarter ended March 31, 2016	Quarter ended December 31, 2015	Quarter ended December 31, 2015	Quarter ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015
	Audited	Unaudited	Unaudited	Audited	Audited	Audited
	#	@	As reported *	As reported *	@	As reported *
Net sales /services (net of excise duty)	21,901	20,956	13,490	16,682	84,189	54,546
Profit/(loss) before exceptional items and tax	1,305	(500)	35	2,256	18	1,271
Exceptional items	-	-	-	-	-	-
Profit/ (loss) before tax	1,305	(500)	35	2,256	18	1,271
Net profit/ (loss)	1,639	(507)	28	2,296	329	1,392
Profit/ (loss) before interest, depreciation, tax and exceptional items (EBIDTA)	3,065	1,159	914	3,407	6,914	5,767
Net profit/ (loss) for the period (after tax) before depreciation	2,555	419	525	2,887	3,969	3,878

Refer note 4

@ Adjusted for the effect of merger vide note no. 2

* Excluding of the effect of merger vide note no. 2

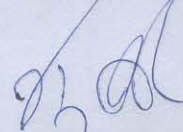
8. In case of the jointly controlled entity Purearth Infrastructure Limited (jointly controlled entity) has received advances during earlier years aggregating Rs. 3,368.46 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advances aggregates Rs. 552.76 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the management of jointly controlled entity that it is not practicable to determine likely loss on these sale bookings as the management is yet to draw a construction plans for Plaza 4 of Central Square Project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and Arrangement and understanding arrived at with the booking holders of this project. The report of the auditor states that pending determination of such amounts, they are unable to determine the impact, if any, of such accrual.

d.



9. Cost of materials consumed for the year ended March 31, 2016 includes an amount of Rs. 346 lacs pertaining to the year ended March 31, 2015 on account of adjustment made in opening balance of share in inventory of jointly controlled entity.
10. It includes reversal of liability of Rs. 1,813 lacs during the quarter and year ended March 31, 2016 payable to a body corporate in terms of Memorandum of Understanding dated March 31, 2016 reached by jointly controlled entity with the said body corporate and the Company.
11. The financial results of the previous year/ corresponding quarter were audited/ reviewed by another firm of chartered accountants.

For and on behalf of the Board



Dr. Vinay Bharat Ram
Chairman and Managing Director
DIN: 00052826



Place: New Delhi
Date: 30 May 2016



May 30, 2016

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla
Bandra (East)
Mumbai – 400051

Code:DCM

Dear Sir/Madam,

Re: Declaration to the effect that there is unmodified opinion with respect to the Standalone Financial Results of the Company.

This is to state that pursuant to the provisions of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, there is no modified opinion in the audit reports with respect to Audited Standalone Financial Results for the Financial Year 2015-16,

Thanking You
Yours Faithfully
For DCM Limited



Dr. Vinay Bharat Ram
Chairman and Managing Director

**Statement on Impact of Audit Qualifications submitted along-with Annual Audited
Financial Results – Consolidated**

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income (Rs. in lacs)	92,036	-
	2.	Total Expenditure (Rs. in lacs)	91,853	-
	3.	Net Profit/(Loss) (Rs. in lacs)	310	-
	4.	Earnings Per Share – Basic (Rs.)	1.78	-
	5.	Total Assets (Rs. in lacs)	70,072	-
	6.	Total Liabilities (Rs. in lacs)	47,242	-
	7.	Net Worth (Rs. in lacs)	22,830	-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification:

a. Details of Audit Qualification:

Qualifications referred to in Paragraph 6 of the Independent Auditors' Report dated 30 May 2016 of DCM Limited on the consolidated financial results for the year ended 31 March 2016.

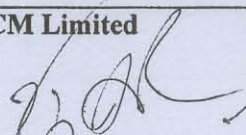

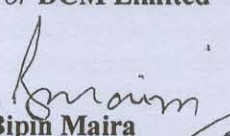
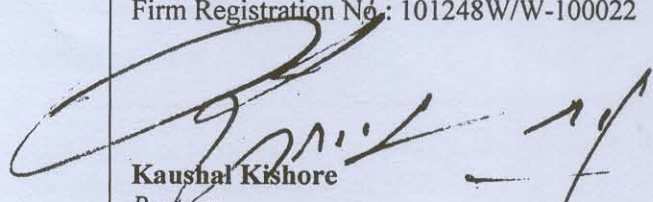
Attention is invited to note 8 of the Consolidated Financial Results wherein it has been explained that Purearth Infrastructure Limited (jointly controlled entity) has received advances during earlier years aggregating Rs. 3,368.46 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advances aggregates Rs. 552.76 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the management of jointly controlled entity, it is not practicable to determine the likely loss on these sale bookings as the management is yet to draw up construction plans for Plaza 4 of Central Square Project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and Arrangement and understanding arrived at with the booking holders of the project. Pending determination of such amounts, we are unable to determine the impact, if any, of such non-accrual.

b. Type of Audit Qualification : Modified Opinion

c. Frequency of qualification: This qualification is appearing since financial year 2013-14, i.e. the year since Purearth Infrastructure Limited is being consolidated.

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not applicable

g.

	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification: Not quantified	
	(ii) If management is unable to estimate the impact, reasons for the same: The management of the joint venture company is yet to draw up construction plans for said Project. Further, the revenue including price escalations and other recoveries in terms of the Scheme of Restructuring and Arrangement and understanding arrived with the booking holders of the said Project cannot be determined at this stage. Thus, the management of Joint Venture has not been able to estimate the likely losses for such bookings under the 'Plaza 4 of Central Square Project' and hence have not been provided in the financial Statement of the joint venture company.	
	(iii) Auditors' Comments on (i) or (ii) above: As explained to us by the management, the joint venture company is yet to draw up construction plans for the said Project. Accordingly, the management of Joint Venture has not been able to estimate the likely losses for such bookings under the 'Plaza 4 of Central Square Project' and related impact on the financial statements.	
III.	Signatories:	
	Chairman and Managing Director	For DCM Limited  Dr. Vinay Bharat Ram DIN: 00052826
	Chief Operating and Financial Officer	For DCM Limited  Sumant Bharat Ram
	Audit Committee Chairman	For DCM Limited  Bipin Maira DIN: 05127804
	Statutory auditor	For BSR & Co. LLP Chartered Accountants Firm Registration No.: 101248W/W-100022  Kaushal Kishore Partner Membership No.: 090075
	Place: New Delhi	
	Date: May 30, 2016	

st.
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