

**PART I**

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014**

(Rs. in Lacs)

Particulars	Three months ended 31.03.2014	Preceding Three months ended 31.12.2013	Corresponding three months ended 31.03.2013	Year to date figures for current period ended 31.03.2014	Year to date figures for previous period ended 31.03.2013	CONSOLIDATED Figures for the year ended 31.03.2014	CONSOLIDATED Figures for the year ended 31.03.2013
	Unaudited# 1	Unaudited 2	Unaudited 3	Audited 4	Audited 5	Audited 6	Audited 7
<b>1 Income from operations</b>							
a) Net sales /services (net of excise duty)	11,734	10,868	9,111	43,965	36,207	86,677	74,554
b) Other operating income	696	739	562	2,938	2,410	3,060	2,543
<b>Total income from operations (net)</b>	<b>12,430</b>	<b>11,607</b>	<b>9,673</b>	<b>46,903</b>	<b>38,617</b>	<b>89,737</b>	<b>77,097</b>
<b>2 Expenses</b>							
a) Cost of materials consumed	7,042	6,998	5,428	26,620	20,692	44,358	36,889
b) Changes in inventories of finished goods, work-in-progress and land for development	366	(310)	(412)	(65)	384	(1,110)	292
c) Employee benefits expense	1,646	1,712	1,565	6,875	5,955	12,712	11,384
d) Depreciation and amortisation expense	305	295	255	1,153	1,020	2,260	1,862
e) Other expenses :							
- Power and fuel etc.	797	704	701	2,806	2,920	10,356	9,457
- Stores and spares	230	226	229	915	828	7,664	7,277
- Others	1,216	1,070	718	4,026	2,263	7,638	5,309
Total expenses	11,602	10,695	8,484	42,330	34,062	83,878	72,470
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>828</b>	<b>912</b>	<b>1,189</b>	<b>4,573</b>	<b>4,555</b>	<b>5,859</b>	<b>4,627</b>
4 Other income	208	231	112	659	1,029	789	684
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,036	1,143	1,301	5,232	5,584	6,648	5,311
6 Finance costs	320	221	360	1,243	1,498	2,382	2,172
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	716	922	941	3,989	4,086	4,266	3,139
8 Exceptional items (refer note 2)	-	1,550	-	1,550	-	1,295	-
9 Profit from ordinary activities before tax (7 + 8)	716	2,472	941	5,539	4,086	5,561	3,139
10 Tax expense	274	846	271	1,919	1,185	1,925	1,581
11 Net profit from ordinary activities after tax (9-10)	442	1,626	670	3,620	2,901	3,636	1,558
12 Extraordinary items	-	-	-	-	-	-	-
13 Net profit for the period (11-12)	442	1,626	670	3,620	2,901	3,636	1,558
14 Minority interest	-	-	-	-	-	(135)	(223)
15 Net Profit after taxes and minority interest (13-14)	442	1,626	670	3,620	2,901	3,771	1,781
16 Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738	1,738
17 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	19,593	16,583	20,528	18,831
18 Earnings per share (before extraordinary items) (of Rs. 10 each) (Rs. Per share):							
a) Basic/ Diluted	2.54	9.36	3.86	20.83	16.69	21.70	10.25

**PART II**

**A PARTICULARS OF SHAREHOLDING**

Particulars	Three months ended 31.03.2014	Preceding Three months ended 31.12.2013	Corresponding three months ended 31.03.2013	Year to date figures for current period ended 31.03.2014	Year to date figures for previous period ended 31.03.2013	CONSOLIDATED Figures for the year ended 31.03.2014	CONSOLIDATED Figures for the year ended 31.03.2013
	Unaudited# 1	Unaudited 2	Unaudited 3	Audited 4	Audited 5	Audited 6	Audited 7
<b>1 Public shareholding</b>							
- Number of shares	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155
- Percentage of shareholding	55.30%	55.30%	55.30%	55.30%	55.30%	55.30%	55.30%
<b>2 Promoters and promoter group shareholding</b>							
a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
b) Non-encumbered							
- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%	44.70%	44.70%	44.70%

Particulars	Three months ended 31.03.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL

# Refer note 1

**SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014**

(Rs. in Lacs)

Particulars	Three months ended 31.03.2014	Previous Three months ended 31.12.2013	Corresponding three months ended 31.03.2013	Year to date figures for current period ended 31.03.2014	Year to date figures for previous period ended 31.03.2013	CONSOLIDATED Figures for the year ended 31.03.2014	CONSOLIDATED Figures for the year ended 31.03.2013
	Unaudited# 1	Unaudited 2	Unaudited 3	Audited 4	Audited 5	Audited 6	Audited 7
<b>1 Segment revenue</b>							
a) Textile	10,674	9,803	8,446	40,490	34,162	40,490	34,162
b) IT Services	1,756	1,804	1,227	6,413	4,455	6,413	4,455
c) Real Estate	-	1,550@	-	1,550@	-	4,285@	-
d) Grey Iron Casting	-	-	-	-	-	39,843	38,472
e) Others	-	-	-	-	-	1	8
<b>Total</b>	<b>12,430</b>	<b>13,157</b>	<b>9,673</b>	<b>48,453</b>	<b>38,617</b>	<b>91,032</b>	<b>77,097</b>
Less : Inter segment revenues	-	-	-	-	-	-	-
<b>Net sales / income from operations</b>	<b>12,430</b>	<b>13,157</b>	<b>9,673</b>	<b>48,453</b>	<b>38,617</b>	<b>91,032</b>	<b>77,097</b>
<b>2 Segment results</b>							
a) Textile	870	958	1,364	5,247	5,061	5,247	5,061
b) IT Services	173	135	32	411	162	411	162
c) Real Estate	-	1,550	-	1,550	-	2,691	-
d) Grey Iron Casting	-	-	-	-	-	(103)	72
e) Others	-	-	-	-	-	(8)	(1)
<b>Total</b>	<b>1,043</b>	<b>2,643</b>	<b>1,396</b>	<b>7,208</b>	<b>5,223</b>	<b>8,238</b>	<b>5,294</b>
Less : I) Finance costs	(320)	(221)	(360)	(1,243)	(1,498)	(2,382)	(2,172)
: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(7)	50	(95)	(426)	361	(295)	17
<b>Profit before tax</b>	<b>716</b>	<b>2,472</b>	<b>941</b>	<b>5,539</b>	<b>4,086</b>	<b>5,561</b>	<b>3,139</b>
<b>3 Capital employed</b>							
(Segment assets - Segment liabilities)							
a) Textile	31,931	20,390	21,186	31,931	21,186	31,931	21,186
b) IT Services	1,180	1,010	892	1,180	892	1,180	892
c) Real Estate	2,321	2,614	3,971	2,321	3,971	6,515	3,971
d) Grey Iron Casting	-	-	-	-	-	16,086	16,076
e) Others	-	-	-	-	-	342	345
<b>Segment capital employed</b>	<b>35,432</b>	<b>24,014</b>	<b>26,049</b>	<b>35,432</b>	<b>26,049</b>	<b>56,054</b>	<b>42,470</b>
Others un-allocated	8,191	7,970	7,882	8,191	7,882	220	4,410
<b>Total capital employed</b>	<b>43,623</b>	<b>31,984</b>	<b>33,931</b>	<b>43,623</b>	<b>33,931</b>	<b>56,274</b>	<b>46,880</b>

@ includes exceptional item (Refer note 2).

**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2014**

(RS. IN LACS)

Particulars	CONSOLIDATED			
	AS AT 31.03.2014	AS AT 31.03.2013	AS AT 31.03.2014	AS AT 31.03.2013
	(1)	(2)	(3)	(4)
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' funds</b>				
(a) Share capital	1,738	1,738	1,738	1,738
(b) Reserve and surplus	19,593	16,583	20,528	18,831
<b>Sub total - Shareholders' funds</b>	<b>21,331</b>	<b>18,321</b>	<b>22,266</b>	<b>20,569</b>
<b>2. Minority interest</b>	-	-	1,989	2,124
<b>3. Non-current Liabilities</b>				
(a) Long-term borrowings	8,516	2,931	11,168	5,724
(b) Deferred tax liabilities (net)	310	301	310	301
(c) Other long-term liabilities	2,798	2,829	2,798	2,829
(d) Long-term provisions	457	498	1,971	2,005
<b>Sub-total - Non current liabilities</b>	<b>12,081</b>	<b>6,559</b>	<b>16,247</b>	<b>10,859</b>
<b>4. Current Liabilities</b>				
(a) Short-term borrowings	12,623	10,990	18,347	15,833
(b) Trade payables	1,584	1,153	6,666	4,995
(c) Other current liabilities	1,904	3,948	5,439	5,282
(d) Short-term provisions	573	515	958	726
<b>Sub-total - Current liabilities</b>	<b>16,684</b>	<b>16,606</b>	<b>31,410</b>	<b>26,836</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>50,096</b>	<b>41,486</b>	<b>71,912</b>	<b>60,388</b>
<b>B. ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets	14,263	7,174	25,096	17,545
(b) Goodwill on consolidation	-	-	656	-
(c) Non-current investment	7,568	7,025	231	3,296
(d) Deferred tax assets (net)	-	-	206	-
(e) Long-term loans and advances	2,988	2,835	4,400	4,212
(f) Other non-current assets	2,000	2,001	1,681	2,002
<b>Sub-total-Non-current assets</b>	<b>26,819</b>	<b>19,035</b>	<b>32,270</b>	<b>27,055</b>
<b>2. CURRENT ASSETS</b>				
(a) Inventories	10,154	9,234	18,818	12,444
(b) Trade receivables	7,320	7,490	14,103	13,867
(c) Cash and bank balances	1,092	1,087	1,263	1,284
(d) Short-term loans and advances	3,607	2,647	4,234	3,616
(e) Other current assets	1,104	1,993	1,224	2,122
<b>Sub-total-Current assets</b>	<b>23,277</b>	<b>22,451</b>	<b>39,642</b>	<b>33,333</b>
<b>TOTAL-ASSETS</b>	<b>50,096</b>	<b>41,486</b>	<b>71,912</b>	<b>60,388</b>

**Notes:**

- The figures of the last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.
- With effect from the current year, the financial statements of Purearth Infrastructure Limited, a joint venture, have been consolidated for the first time. Therefore figures of the consolidated results of current year are not directly comparable with those of previous year.
- Purearth Infrastructure Limited a joint venture company has received advances Rs. 3,730.08 lacs (Group's share in advances of joint venture are Rs. 612.26 lacs) for sale bookings of units in Plaza 4 of Central Square project. The said advances have been shown as 'advances from customers' under other current liabilities. The management of the joint venture company is yet to draw up construction plans for Plaza 4 of Central Square project. Further, the revenue including price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived with the booking holders of the said project cannot be determined at this stage. Thus, the likely losses for such bookings under the plaza 4 of Central Square project could not be estimated and hence have not provided such losses in the consolidated results. (refer Basis for Qualified Opinions in Audit Report and note 40 to the consolidated financial statements for the year ended March 31, 2014)
- The Board of directors has recommended a final dividend of Rs. 1.50 (15%) per equity share of Rs.10 each aggregating to Rs. 305 lacs (including corporate dividend tax) During the year, the Company has paid interim dividend of Rs.1.50 (15%) per equity share aggregating to Rs. 305 lacs (including corporate dividend tax) thereby making total dividend of Rs.3.00 per equity share aggregating to Rs. 610 lacs (including corporate dividend tax) for the financial year ended March 31, 2014.
- The figures of the previous period(s) have been regrouped / recasted wherever necessary.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2014.

For and on behalf of the Board  
Sd/-  
Jitendra Tuli  
Chairman and Managing Director

Date : May 28, 2014  
Place : New Delhi