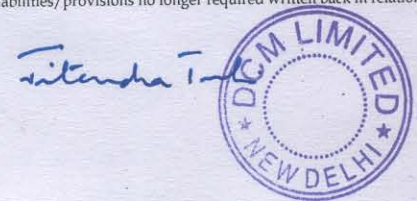


Part I									(Rs. in Lacs)
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012									
	Particulars	Three months ended 31.03.2012 Unaudited	Preceding Three months ended 31.12.2011 Unaudited	Corresponding three months ended 31.03.2011 Unaudited	Year to date figures for current period ended 31.03.2012 Audited	Year to date figures for previous period ended 31.03.2011 Audited	CONSOLIDATED Figures for the year ended 31.03.2012 Audited	CONSOLIDATED Figures for the year ended 31.03.2011 Audited	
1	<b>Income from operations</b>								
	a) Net sales /services (net of excise duty)	7,342	7,256	7,237	30,504	29,730	72,607	66,917	
	b) Other operating income *	1,038	2,008	471	4,347	1,499	4,484	1,660	
	<b>Total income from operations (net)</b>	<b>8,380</b>	<b>9,264</b>	<b>7,708</b>	<b>34,851</b>	<b>31,229</b>	<b>77,091</b>	<b>68,577</b>	
2	<b>Expenses</b>								
	a) Cost of materials consumed	5,352	4,855	5,689	22,047	18,044	40,424	32,968	
	b) Purchases of stock- in- trade	-	-	161	-	161	-	161	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(916)	148	(2,136)	1,873	(3,524)	1,730	(3,771)	
	d) Employee benefits expense	1,322	1,295	1,261	5,124	5,634	10,391	10,358	
	e) Depreciation and amortisation expense	251	247	285	990	957	1,905	2,029	
	f) Other expenses :								
	- Power and fuel etc.	563	615	578	2,233	2,221	8,403	7,683	
	- Others	642	724	845	2,833	2,788	12,805	11,335	
	Total expenses	7,214	7,884	6,683	35,100	26,281	75,658	60,763	
3	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,166</b>	<b>1,380</b>	<b>1,025</b>	<b>(249)</b>	<b>4,948</b>	<b>1,433</b>	<b>7,814</b>	
4	Other income	26	144	112	878	346	849	509	
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	1,192	1,524	1,137	629	5,294	2,282	8,323	
6	Finance cost	379	423	532	1,976	1,430	2,793	2,112	
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	813	1,101	605	(1,347)	3,864	(511)	6,211	
8	Exceptional items (refer note 1)	1,800	-	-	1,800	-	1,800	-	
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>2,613</b>	<b>1,101</b>	<b>605</b>	<b>453</b>	<b>3,864</b>	<b>1,289</b>	<b>6,211</b>	
10	Tax expense	766	386	155	(91)	1,288	282	2,065	
11	Net profit/(loss) from ordinary activities after tax (9-10)	1,847	715	450	544	2,576	1,007	4,146	
12	Extraordinary items	-	-	-	-	-	-	-	
13	<b>Net profit/(loss) for the period (11-12)</b>	<b>1,847</b>	<b>715</b>	<b>450</b>	<b>544</b>	<b>2,576</b>	<b>1,007</b>	<b>4,146</b>	
14	Minority interest	-	-	-	-	-	228	391	
15	<b>Net Profit/ (loss) after taxes and minority interest (13-14)</b>	<b>1,847</b>	<b>715</b>	<b>450</b>	<b>544</b>	<b>2,576</b>	<b>779</b>	<b>3,755</b>	
16	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738	1,738	
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	14,220	14,110	17,587	17,139	
18	<b>Earnings per share (before extraordinary items) (of Rs. 10 each) (Rs. Per share):</b>								
	a) Basic	10.63	4.11	2.59	3.13	14.82	4.48	21.61	
	b) Diluted	10.63	4.11	2.59	3.13	14.82	4.48	21.61	
<b>PART II</b>									
A	<b>PARTICULARS OF SHAREHOLDING</b>								
1	Public shareholding								
	- Number of shares	9,611,155	9,628,007	9,705,438	9,611,155	9,705,438			
	- Percentage of shareholding	55.30%	55.40%	55.85%	55.30%	55.85%			
2	Promoters and promoter group shareholding								
a)	Pledged/ Encumbered								
	- Number of shares	-	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	
b)	Non-encumbered								
	- Number of shares	7,767,882	7,751,030	7,673,599	7,767,882	7,673,599			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%			
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.60%	44.15%	44.70%	44.15%			
	<b>Particulars</b>	<b>Three months ended 31.03.2012</b>							
B	<b>INVESTOR COMPLAINTS</b>								
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	5							
	Disposed of during the quarter	5							
	Remaining unresolved at the end of the quarter	Nil							

\* Other operational income during the quarter/ year ended March 31, 2012 includes Rs. 481 Lacs and 1837 Lacs respectively on account of liabilities/provisions no longer required written back in relation to real estate project.





**SEGMENTWISE REVENUE AND CAPITAL EMPLOYED  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012**

	(Rs. in Lacs)						
	Particulars	Three months ended 31.03.2012 Unaudited	Previous Three months ended 31.12.2011 Unaudited	Corresponding three months ended 31.03.2011 Unaudited	Year to date figures for current period ended 31.03.2012 Audited	Year to date figures for previous period ended 31.03.2011 Audited	CONSOLIDATED Figures for the year ended 31.03.2012 Audited
	1	2	3	4	5	6	7
<b>1</b>							
<b>Segment revenue</b>							
a) Textile	6,903	6,976	6,751	29,073	26,924	29,073	26,924
b) IT Services	994	932	957	3,939	4,305	3,939	4,305
c) Real Estate	2,283 @	1,356	-	3,639 @	-	3,639	-
d) Grey Iron Casting						42,234	37,337
e) Others						6	11
<b>Total</b>	<b>10,180</b>	<b>9,264</b>	<b>7,708</b>	<b>36,651</b>	<b>31,229</b>	<b>78,891</b>	<b>68,577</b>
Less : Inter segment revenues							
<b>Net sales / income from operations</b>	<b>10,180</b>	<b>9,264</b>	<b>7,708</b>	<b>36,651</b>	<b>31,229</b>	<b>78,891</b>	<b>68,577</b>
<b>2</b>							
<b>Segment results</b>							
a) Textile	831	181	1,224	(1,480)	5,566	(1,480)	5,566
b) IT Services	35	(9)	(20)	25	16	25	16
c) Real Estate	2,283 @	1,356	-	3,639 @	-	3,639	-
d) Grey Iron Casting						1,657	2,802
e) Others						(1)	1
<b>Total</b>	<b>3,149</b>	<b>1,528</b>	<b>1,204</b>	<b>2,184</b>	<b>5,582</b>	<b>3,840</b>	<b>8,385</b>
Less : I) Interest	(379)	(423)	(532)	(1,976)	(1,430)	(2,793)	(2,112)
: II) Un-allocable (expenditure)/income net of un-allocable income/ expenditure	(157)	(4)	(67)	245	(288)	242	(62)
<b>Profit/(loss) before tax</b>	<b>2,613</b>	<b>1,101</b>	<b>605</b>	<b>453</b>	<b>3,864</b>	<b>1,289</b>	<b>6,211</b>
<b>3</b>							
<b>Capital employed</b> (Segment assets - Segment liabilities)							
a) Textile	17,194	12,917	29,254	17,194	29,254	17,194	29,254
b) IT Services	772	797	813	772	813	772	813
c) Real Estate	5,916	3,811	4,713	5,916	4,713	5,916	4,713
d) Grey Iron Casting						14,340	13,667
e) Others						335	338
<b>Segment capital employed</b>	<b>23,882</b>	<b>17,525</b>	<b>34,780</b>	<b>23,882</b>	<b>34,780</b>	<b>38,557</b>	<b>48,785</b>
Others un-allocated	8,499	8,933	8,041	8,499	8,041	4,363	4,140
<b>Total capital employed</b>	<b>32,381</b>	<b>26,458</b>	<b>42,821</b>	<b>32,381</b>	<b>42,821</b>	<b>42,920</b>	<b>52,925</b>

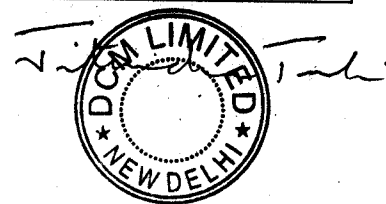
@ includes exceptional item (Refer note 1). It also includes Rs. 481 Lacs and Rs. 1837 Lacs during the quarter/year ended respectively on account of liabilities/provisions no longer required written back in relation to real estate project.

*Vishal*  
LIMITED

**DCM LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2012**

(Rs. in Lacs)

Particulars	Consolidated			
	As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
	(1)	(2)	(3)	(4)
	Audited	Audited	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' funds</b>				
(a) Share capital	1,738	1,738	1,738	1,738
(b) Reserve and surplus	14,220	14,110	17,586	17,315
<b>Sub total - Shareholders' funds</b>	<b>15,958</b>	<b>15,848</b>	<b>19,324</b>	<b>19,053</b>
<b>2. Minority interest</b>	-	-	2,497	2,444
<b>3. Non-current Liabilities</b>				
(a) Long-term borrowings	3,851	5,333	4,116	5,797
(b) Deferred tax liabilities (net)	320	412	320	412
(c) Other long-term liabilities	2,806	3,137	2,806	3,137
(d) Long-term provisions	466	978	1,970	2,326
<b>Sub-total - Non current liabilities</b>	<b>7,443</b>	<b>9,860</b>	<b>9,212</b>	<b>11,672</b>
<b>4. Current Liabilities</b>				
(a) Short-term borrowings	8,822	18,209	13,022	21,958
(b) Trade payables	1,879	1,575	5,391	4,056
(c) Other current liabilities	5,702	6,232	6,334	7,202
(d) Short-term provisions	659	721	864	1,005
<b>Sub-total - Current liabilities</b>	<b>17,062</b>	<b>26,737</b>	<b>25,611</b>	<b>34,221</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>40,463</b>	<b>52,445</b>	<b>56,644</b>	<b>67,390</b>
<b>B. ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets	7,244	7,737	12,933	12,939
(b) Non-current investment	7,020	7,020	3,296	3,296
(c) Deferred tax assets (net)	-	-	398	329
(d) Long-term loans and advances	2,447	3,173	4,001	4,036
(e) Other non-current assets	2,995	2,000	3,013	2,000
<b>Sub-total-Non-current assets</b>	<b>19,706</b>	<b>19,930</b>	<b>23,641</b>	<b>22,600</b>
<b>2. CURRENT ASSETS</b>				
(a) Inventories	7,865	16,409	11,567	19,760
(b) Trade receivables	8,388	12,760	15,364	19,478
(c) Cash and bank balances	1,095	1,020	1,188	1,114
(d) Short-term loans and advances	2,391	1,829	3,527	3,048
(e) Other current assets	1,018	497	1,357	1,390
<b>Sub-total-Current assets</b>	<b>20,757</b>	<b>32,515</b>	<b>33,003</b>	<b>44,790</b>
<b>TOTAL- ASSETS</b>	<b>40,463</b>	<b>52,445</b>	<b>56,644</b>	<b>67,390</b>





**Notes:**

1. Exceptional item of Rs.1800 Lacs represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to flatted factory complex of the said project.
2. Various issues relating to reorganization of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3<sup>rd</sup> of the total liability (Reference: para 5(v) of audit report and note 40 to the audited accounts for the year ended March 31, 2012).

Due to non-availability of financial statements of joint venture company as of March 31, 2012 or within 6 months thereof, these could not be incorporated in the consolidated financial results. Further, the disclosure requirement in stand alone financial statements have been made on the basis of last available financial statements of joint venture for the year ended March 31, 2011. However it does not have any effect on the stand alone Financial Results (refer para 5(iv) of Audit Report and note 44 to the audited accounts for the year ended March 31, 2012).

3. The Board of directors has recommended a dividend of Rs 2.50 (25%) per share of Rs.10 each for the financial year ended March 31, 2012 subject to approval of shareholders in Annual General Meeting.
4. The figures of the last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
5. The figures of the previous period (s) have been regrouped / recasted wherever necessary.
6. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2012.

For and on behalf of the Board

Date: May 28, 2012  
Place: New Delhi



*Jitendra Tuli*  
Jitendra Tuli  
CHAIRMAN