

DCM Data Systems Limited

DIRECTORS' REPORT

Dear Members

Your Directors have pleasure in presenting this 3rd Annual Report together with the Audited Financial Statements of your Company for the year ended March 31, 2015.

COMPANY'S AFFAIRS

The Company was incorporated with the main object inter-alia for providing various services related to information technology, back-office services and provide consultancy in software & hardware. The Company has not carried any business during the financial year 2014-15.

FINANCIAL HIGHLIGHTS

The profit before tax of the Company for the current financial year is Rs. 14,205/- (Rs. Fourteen Thousand Two Hundred and Five only) and after taking into account income tax of Rs. 12,506/- (Rs. Twelve Thousand Five Hundred and Six only), the net profit for the current Financial Year is Rs. 1,699/- (Rs. One Thousand Six Hundred and Ninety Nine only).

TRANSFER TO RESERVES

No amount is proposed to be transferred to reserves for the financial year ended March 31, 2015.

DIVIDEND

No Dividend has been recommended for the financial year ended March 31, 2015.

MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2015 and the date of this Report.

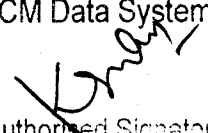
SUBSIDIARY OR JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has no subsidiary or joint venture or associate company therefore disclosures in this regard are not provided in this Report.

For DCM Data Systems Limited


Authorised Signatory/Director

For DCM Data Systems Limited


Authorised Signatory/Director

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Sumant Bharat Ram retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment as Director of the Company. His re-appointment is placed before the shareholders of the Company at the ensuing Annual General Meeting.

Provisions of the Companies Act, 2013 in respect of Independent Directors & Key Managerial Personnel ('KMP') are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(3)(c) read with section 134(5) of the Companies Act, 2013, your directors state that:

- (i) in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

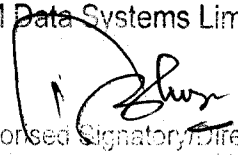
NUMBER OF BOARD MEETINGS

5 (Five) meetings of the Board of Directors of your Company were held during the year under review.

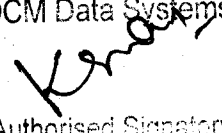
INTERNAL FINANCIAL CONTROL

The Company has adequate internal control system in place to ensure proper recording of financial and operational information and regulatory/statutory compliances.

For DCM Data Systems Limited


Authorised Signatory/Director

For DCM Data Systems Limited


Authorised Signatory/Director

STATUTORY AUDITORS

The Statutory Auditors of the Company, M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), were appointed as Auditors of the Company from the conclusion of 2nd Annual General Meeting (AGM) till the conclusion of 7th Annual General Meeting of the Company, subject to ratification of their appointment by the members at every AGM.

The Auditors of the Company, M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), have confirmed their eligibility and willingness to act as statutory auditors, if their appointment as such is ratified by members of the Company. Accordingly, a resolution for ratification of their appointment as Statutory Auditors of the Company has been included in the Notice of forthcoming Annual General Meeting of the Company.

DIRECTORS' VIEW ON AUDITORS' REPORT

The Auditors' observations in their Report and the relevant notes to the accounts are self-explanatory.

FIXED DEPOSITS

Your Company has not accepted any deposit from the public, and as such, there are no outstanding in terms of Companies (Acceptance of Deposit) Rules, 2014.

RISK MANAGEMENT

In order to manage & control financial & accounting risk, regulatory and operational risk, the Company has adequate risk management process in place.

AUDIT COMMITTEE AND VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Audit Committee and establishment of Vigil Mechanism are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

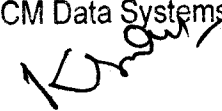
CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Corporate Social Responsibility Committee and making contribution towards Corporate Social Responsibility activities are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

For DCM Data Systems Limited


Authorised Signatory/Director

For DCM Data Systems Limited


Authorised Signatory/Director

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is enclosed as Annexure - I, and forms part of this Report.

There was no foreign exchange inflow or Outflow during the year under review.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

During the year under review, there were no employees in the company drawing remuneration of Rs. 5 lakh or more and Rs. 60 lakh or more rupees throughout the financial year. Therefore the disclosures in this regard are not provided in this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

The Company has not made any loan, investment or provided any guarantee or security as specified under Section 186 of the Companies Act, 2013, during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188

The particulars of contracts / arrangements / transactions entered into by the Company during the financial year with related parties are as per Form AOC-2 enclosed as Annexure - II, and forms part of this Report. Your directors also draw attention of members to Note 1B (1) to the financial statements which sets out related party disclosures.

EXTRACT OF ANNUAL RETURN

The details forming part of Extract of Annual Return in prescribed form MGT-9 is enclosed as Annexure- III and forms part of this Report.

SECRETARIAL AUDIT

The provisions of Section 204 of the Companies Act, 2013 and Rules issued thereunder in respect of appointment of Secretarial Auditor and enclosing Secretarial Audit Report with this report is not applicable to the Company.

For DCM Data Systems Limited


Authorised Signatory/Director

For DCM Data Systems Limited


Authorised Signatory/Director

DISCLOSURE REQUIREMENTS


1. Provisions of Companies Act, 2013 in respect of formulation of remuneration policy for appointment of Directors & Key Managerial Personnel ('KMP') etc and paying remuneration are not applicable to the Company, hence disclosures in this regard are not provided in this Report.
2. There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

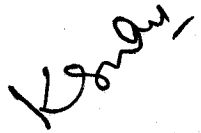
ACKNOWLEDGEMENTS

The Directors wish to acknowledge and thanks the Statutory Authorities and all regularity bodies for their continued support and guidance. The Directors thanks the shareholders, business associates and Banks for the faith reposed in the Company and its management.

On Behalf of the Board
For DCM Data Systems Limited

Dated: 20.05.2015
Place: New Delhi


Ashwani Kumar Singhal
DIRECTOR


Krishan Gopal Gupta
DIRECTOR

ANNEXURE - I

Information as per Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and forming part of the Directors' Report for the year ended March 31, 2015

(A) Conservation of energy: NIL

- (i) the steps taken or impact on conservation of energy: NIL**
- (ii) the steps taken by the company for utilizing alternate sources of energy: NIL**
- (iii) the capital investment on energy conservation equipments: NIL**

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL**
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL**
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NIL**
 - (a) the details of technology imported - N.A.**
 - (b) the year of import - N.A.**
 - (c) whether the technology been fully absorbed - N.A.**
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof - N.A.**

(iv) the expenditure incurred on Research and Development: NIL

On Behalf of the Board
For DCM Data Systems Limited

Dated: 20.05.2015
Place: New Delhi


Ashwani Kumar Singhal
DIRECTOR


Krishan Gopal Gupta
DIRECTOR

ANNEXURE - II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship: N.A.
- (b) Nature of contracts/arrangements/transactions: N.A.
- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Justification for entering into such contracts or arrangements or transactions: N.A.
- (f) Date(s) of approval by the Board: N.A.
- (g) Amount paid as advances, if any: N.A.
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: N.A.

2. Details of *material contracts or arrangement or transactions' at arm's length basis: NIL

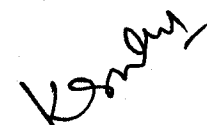
- (a) Name(s) of the related party and nature of relationship: N.A.
- (b) Nature of contracts/arrangements/transactions: N.A.
- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Date(s) of approval by the Board, if any: N.A.
- (f) Amount paid as advances, if any: N.A.

* Definition of term 'material contract or arrangement or transactions' is taken as per Clause 49 of the listing agreement with stock exchanges

On Behalf of the Board
For DCM Data Systems Limited

Dated: 20.05.2015
Place: New Delhi


Ashwani Kumar Singhal
DIRECTOR


Krishan Gopal Gupta
DIRECTOR

Form No. MGT-9

EXTRACT OF ANNUAL RETURN**as on the financial year ended on 31st March, 2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	:	U72900DL2012PLC234007
Registration Date	:	04/04/2012
Name of the Company	:	DCM Data Systems Limited
Category / Sub - Category of the Company	:	Company limited by shares/ Indian Non-Government Company
Address of the Registered office and Contact details	:	606, 6 th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008
Whether Listed Company Yes / No	:	No
Name, Address and Contact Details of Registrar and Transfer Agents	:	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company are given below:

S. No.	Name and Description of main products /services#	NIC Code of the Product/service*	% to total turnover of the company
	N.A.	N.A.	N.A.

* As per National Industrial Classification - Ministry of Statistics & Programme Implementation

Income of the Company represents interest on the deposits/outstanding loans. The Company has not carried any other business during the year. Hence, disclosures in this regard are not provided in this Report.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	DCM Limited	L74899DL1889PLC000004	Holding Company	100	2(46)

For DCM Data Systems Limited

Authorised Signatory/Director

For DCM Data Systems Limited

Authorised Signatory/Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year i.e. 01.04.2014				No. of Shares held at the end of the year i.e. 31.03.2015				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0	0	0	0	0	0.00
b) Central Govt	0	0	0	0	0	0	0	0	0.00
c) State Govt (s)	0	0	0	0	0	0	0	0	0.00
d) Bodies Corp.	0	50000	50000	100	0	50000	50000	100	0.00
e) Banks / FI	0	0	0	0	0	0	0	0	0.00
f) Any Other....	0	0	0	0	0	0	0	0	0.00
Sub-total (A) (1):-	0	50000	50000	100	0	50000	50000	100	0.00
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0.00
b) Other – Individuals	0	0	0	0	0	0	0	0	0.00
c) Bodies Corp.	0	0	0	0	0	0	0	0	0.00
d) Banks / FI	0	0	0	0	0	0	0	0	0.00
e) Any Other....	0	0	0	0	0	0	0	0	0.00
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	50000	50000	100	0	50000	50000	100	0.00
B. Public Shareholding									0.00
1. Institutions									0.00
a) Mutual Funds	0	0	0	0	0	0	0	0	0.00

For DCM Data Systems Limited

Authorised Signatory/Director

For DCM Data Systems Limited

Authorised Signatory/Director

b) Banks/ FI	0	0	0	0	0	0	0	0	0.00
c) Central Govt	0	0	0	0	0	0	0	0	0.00
d) State Govt (s)	0	0	0	0	0	0	0	0	0.00
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0	0.00
g) FIs	0	0	0	0	0	0	0	0	0.00
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
i) others (specify)	0	0	0	0	0	0	0	0	0.00
Sub-Total (B) (1):-	0	0	0	0	0	0	0	0	0.00
2. Non - Institutions									0.00
a) Bodies Corp.									0.00
i) Indian	0	0	0	0	0	0	0	0	0.00
ii) Overseas	0	0	0	0	0	0	0	0	0.00
b) Individuals									0.00
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	0	0	0	0	0	0	0	0	0.00
ii) Individual Shareholders holding nominal Share capital in excess of Rs. 1 Lakh	0	0	0	0	0	0	0	0	0.00
c) Others									
c-i) Trust and Foundation	0	0	0	0	0	0	0	0	0.00
c-ii) Non Resident Individual	0	0	0	0	0	0	0	0	0.00
Sub -total (B)(2):-	0	0	0	0	0	0	0	0	0.00

For DCM Data Systems Limited

Authorised Signatory/Director

For DCM Data Systems Limited

Authorised Signatory/Director

Total Public Shareholding (B)= (B)(1) + (B)(2)	0	0	0	0	0	0	0	0	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0.00
Grand Total (A+B+C)	0	50000	50000	100	0	50000	50000	100	0.00

For DCM Data Systems Limited


 Authorised Signatory/Director

For DCM Data Systems Limited


 Authorised Signatory/Director

(ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the Beginning of the Year i.e. 01.04.2014			Shareholding at the end of the year i.e. 31.03.2015			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	
1	DCM LTD.	49940	99.88	NIL	49940	99.88	NIL	NIL
2	DCM LTD. JT. DR. VINAY BHARAT RAM	10	0.02	NIL	10	0.02	NIL	NIL
3	DCM LTD. JT. SUMANT BHARAT RAM	10	0.02	NIL	10	0.02	NIL	NIL
4	DCM LTD. JT. ASHWANI SINGHAL	10	0.02	NIL	10	0.02	NIL	NIL
5	DCM LTD. JT. KRISHAN GOPAL GUPTA	10	0.02	NIL	10	0.02	NIL	NIL
6	DCM LTD. JT. PAWAN GUPTA	10	0.02	NIL	10	0.02	NIL	NIL
7	DCM LTD. JT. SANJAY GARG	10	0.02	NIL	10	0.02	NIL	NIL
	TOTAL	50000	100	NIL	50000	100	NIL	NIL

For DCM Data Systems Limited

Authorised Signatory/Director

For DCM Data Systems Limited

Authorised Signatory/Director

(iii) Change in Promoters Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year i.e. 01.04.2014		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	DCM LTD.				
	At the beginning of the year i.e. 01.04.2014	49940	99.88		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2015	49940	99.88	49940	99.88
2	DCM LTD. JT. DR. VINAY BHARAT RAM				
	At the beginning of the year i.e. 01.04.2014	10	0.02		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2015	10	0.02	10	0.02
3	DCM LTD. JT SUMANT BHARAT RAM				
	At the beginning of the year i.e. 01.04.2014	10	0.02		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2015	10	0.02	10	0.02

For DCM Data Systems Limited

Authorised Signatory/Director

For DCM Data Systems Limited

Authorised Signatory/Director

4	DCM LTD. JT ASHWANI SINGHAL				
	At the beginning of the year i.e. 01.04.2014	10	0.02		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2015	10	0.02	10	0.02
5	DCM LTD. JT. KRISHAN GOPAL GUPTA				
	At the beginning of the year i.e. 01.04.2014	10	0.02		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2015	10	0.02	10	0.02
6	DCM LTD. JT. PAWAN GUPTA				
	At the beginning of the year i.e. 01.04.2014	10	0.02		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2015	10	0.02	10	0.02
7	DCM LTD. JT. SANJAY GARG				
	At the beginning of the year i.e. 01.04.2014	10	0.02		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2015	10	0.02	10	0.02

For DCM Data Systems Limited

Authorised Signatory/Director

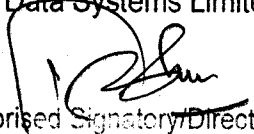
For DCM Data Systems Limited

Authorised Signatory/Director

(iv) Shareholding Pattern of top 10 shareholders (other than directors, promoters and holders of GDRs and ADRs)

S. No.	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2014		Date	Increase/ Decrease in Shareholding	Reason for Increase/ Decrease	Cumulative Shareholding during the year		Shareholding at the end of the year i.e. 31.03.2015	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	N.A.	NIL	NIL		N.A.	N.A.	NIL	NIL	NIL	NIL

For DCM Data Systems Limited


Authorised Signatory/Director

For DCM Data Systems Limited


Authorised Signatory/Director

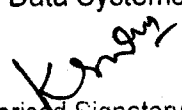
(v) Shareholding of Directors and Key Managerial Personnel (KMP)

S.No.	Particulars	Shareholding at the beginning of the year i.e. 01.04.2014		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Mr. Sumant Bharat Ram (Director)				
	At the beginning of the year i.e. 01.04.2014	0	0		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2015	0	0	0	0
2	Mr. Ashwani Kumar Singhal (Director)				
	At the beginning of the year i.e. 01.04.2014	0	0		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2015	0	0	0	0
3	Mr. Krishan Gopal Gupta (Director)				
	At the beginning of the year i.e. 01.04.2014	0	0		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2015	0	0	0	0

For DCM Data Systems Limited


Authorised Signatory/Director

For DCM Data Systems Limited

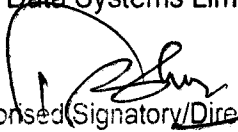

Authorised Signatory/Director

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment
(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i.e. 01.04.2014				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in indebtedness during the financial year	0	0	0	0
Addition	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year i.e. 31.03.2015	0	0	0	0
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

For DCM Data Systems Limited


Authorised Signatory/Director

For DCM Data Systems Limited


Authorised Signatory/Director

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time director and / or Manager:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of MD/ WTD/Manager*	Total Amount
1.	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify....	-	-
5.	Others -Sitting Fee for Board & Committee Meetings	-	-
	Total (A) Ceiling as per the Act (5% of the profits calculated u/s 198 of the Companies Act, 2013)		85.00

* The Company was not having any Managing Director, Whole-time director and / or Manager during the financial year 2014-15.

B. Remuneration to other Directors

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of Director			Total Amount
1	Independent Directors#	N.A.			NIL
	-Fee for attending board and committee meetings				
	- Commission				
	-Others, please specify				
	Total (1)				
2	Other Non-Executive Directors	Mr. Sumant Bharat Ram	Mr. Ashwani Kumar Singhal	Mr. Krishan Gopal Gupta	
	-Fee for attending board and committee meetings	NIL	NIL	NIL	NIL
	- Commission	NIL	NIL	NIL	NIL
	-Others, please specify	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
	Total (B) = (1+2)	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act (1% of the profits calculated u/s 198 of the Companies Act, 2013) # #				17.00

For DCM Data Systems Limited

Authorised Signatory/Director

For DCM Data Systems Limited

Authorised Signatory/Director

	Total Managerial Remuneration (A+B)				
	Overall Ceiling as per the Act (11% of the profits calculated u/s 198 of the Companies Act, 2013)##				187.00

Provisions of the Companies Act, 2013 in respect of appointment of Independent Directors are not applicable to the Company.

Directors of the Company were not paid any remuneration during the financial year 2014-15.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTd:

(Amount in Rs.)

S . N o	Particulars of Remuneration	Key Managerial Personnel*#	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income - tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income - tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	NIL	NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission - as % of profit - others, specify....	NIL	NIL
5	Others, please specify	NIL	NIL
	- Bonus	NIL	NIL
	- PF and Superannuation Contribution	NIL	NIL
	Total	NIL	NIL

*# Provisions of the Companies Act, 2013 in respect of appointment of Key Managerial Personnel are not applicable to the Company.

For DCM Data Systems Limited

Authorised Signatory/Director

For DCM Data Systems Limited

Authorised Signatory/Director

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

NIL

For DCM Data Systems Limited

Authorised Signatory/Director

For DCM Data Systems Limited

Authorised Signatory/Director



GREWAL & SINGH

Chartered Accountants

A-17, L.G.F., Lajpat Nagar-III, New Delhi - 110 024
Tel. : 011-29842641, 29833394, 29839823
Fax : 011-29849331
E-mail : mail@cagrewalsingh.com

Independent Auditor's Report For the year ended 31st March 2015

To the Members of DCM DATA SYSTEMS LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of DCM Data Systems Limited ("the Company") which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



CHANDIGARH OFFICE :
699, Sector 43A, Chandigarh-160036
Tel.: 9888856791, 9810911164

JAMMU OFFICE :
41/3, Trikuta Nagar, Jammu-180012
Tel.: +91-9419794214

LUDHIANA OFFICE :
Preet Complex, 2nd Floor,
Near Nirankari Kucha No.-2, G.T. Road,
Millerganj, Ludhiana Tel.: 9999980496

YAMUNA NAGAR OFFICE :
S.C.O. 1/3, First Floor, Near District Library,
Civil Line, Jagadhri, Haryana - 135003
Tel.: 01732-242893, 9896044812

**Independent auditors' report to the members of DCM Data Systems Limited
For the year ended March 31, 2015**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

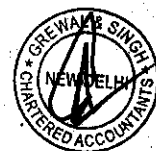
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2015;
- ii) In the case of the Statement of Profit & Loss, of the profit for the year ended on that date; and
- iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements


- 1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the said Order.
- 2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31 March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we have not reported thereon since it is made effective from the year beginning on April 01, 2015.



Independent auditors' report to the members of DCM Data Systems Limited
For the year ended March 31, 2015

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N


Anita Goyal
Partner
M. No. 520677



Place: New Delhi

Date: **20 MAY 2015**

Independent auditors' report to the members of DCM Data Systems Limited
For the year ended March 31, 2015

Annexure containing Report on Matters required by CARO, 2015 as referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date

Re: DCM Data Systems Limited (the company)

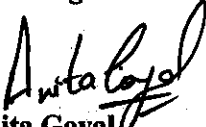
1. The Company does not own any fixed assets. Hence no comment is made on the maintenance of records and procedure of physical verification of fixed assets.
2. The company does not carry inventory and hence no comment is made on its physical verification, procedure of physical verification and on the maintenance of records thereof.
3. As per the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, hence clause 3(b) and 3(c) are not applicable.
4. In our opinion and according to the information and explanations given to us, the company has adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any major weakness in the internal control system of the company.
5. According to the information and explanations given to us, we are of opinion that the company has not accepted any deposit in pursuance of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder.
6. As per the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of Companies Act, 2013.
7.
 - (a) According to the books of account and other information as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representation, the company is regular in depositing undisputed statutory dues including income-tax and other statutory dues with the appropriate authorities.
 - (b) According to the information and explanations given to us, we report that no undisputed amount payable in respect to income tax and other statutory dues were outstanding as at March 31, 2015 for a period of more than six months from the date they became payable.
 - (c) According to the information and explanations given to us, there are no dues of income-tax, and any other statutory dues which have not been deposited on account of any dispute.
 - (d) There are no amounts which are ought to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act 1956 and rules made thereunder.



Independent auditors' report to the members of DCM Data Systems Limited
For the year ended March 31, 2015

8. On the basis of our audit procedure and information and explanations provided to us the company is incorporated on April 04, 2012 therefore the provisions of the said clause is not applicable to the company.
9. According to the records of the company and information and explanations given to us, the company has not borrowed from financial institution or banks till March 31, 2015. We further report that the company has no debenture holders during the year. Hence, in our opinion, the question of reporting on defaults in repayment of dues to financial institutions, banks or debenture does not arise.
10. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
11. The company has not raised any term loan during the year. Hence, no comment is made on utilization of term loan.
12. Based on the examination of the books of account and in accordance with the information and explanations given to us, no fraud by or on the company has been noticed or reported during the course of our audit.

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N


Anita Goyal
Partner
M. No. 520677



Place: New Delhi

Date: **20 MAY 2015**

DCM DATA SYSTEMS LIMITED

Balance Sheet as at March 31, 2015

Particulars	Notes No.	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	2	5,00,000	5,00,000
Reserves and surplus	3	(1,082)	(2,781)
		<u>4,98,918</u>	<u>4,97,219</u>
Current Liabilities			
Other current liabilities	4	7,303	6,180
Short-term provisions	5	8,418	-
		<u>15,721</u>	<u>6,180</u>
TOTAL EQUITY AND LIABILITIES		<u><u>5,14,639</u></u>	<u><u>5,03,399</u></u>
ASSETS			
Non-current assets			
Long-term loans and advances	6	-	116
		-	<u>116</u>
Current Assets			
Cash and cash equivalents	7	4,98,730	4,88,601
Other Current assets	8	15,909	14,682
		<u>5,14,639</u>	<u>5,03,283</u>
TOTAL ASSETS		<u><u>5,14,639</u></u>	<u><u>5,03,399</u></u>

Accompanying notes forming part of the financial statements 1 to 10

In terms of our separate report of even date
For Grewal & Singh
Chartered Accountants
Firm No. 012322N

Anita Goyal
Partner
M. No. 520677



Ashwani Kumar Singhal
Director
DIN No. 00159349

Krishan Gopal Gupta
Director
DIN No. 06798713

Place: New Delhi
Date: 20 MAY 2015

DCM DATA SYSTEMS LIMITED**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015**

Particulars	Notes No.	Year ended March 31, 2015 Rs.	Year ended March 31, 2014 Rs.
Revenue			
Other income	9	40,823	40,160
TOTAL REVENUE		40,823	40,160
Expenses			
Other expenses	10	26,618	8,541
TOTAL EXPENSES		26,618	8,541
Profit before tax		14,205	31,619
Tax expense			
Current tax		12,500	12,400
Tax adjustment for earlier years		6	(10)
		12,506	12,390
Profit after tax		1,699	19,229
Earnings per equity share:			
Basic (Rs.)		0.03	0.38
Diluted (Rs.)		0.03	0.38
Accompanying notes forming part of the financial statements	1 to 10		

In terms of our separate report of even date
For Grewal & Singh
Chartered Accountants
Firm No. 012322N

Anita Goyal
Partner
M. No. 520677



Ashwani Kumar Singhal
Director
DIN No. 00159349

Krishan Gopal Gupta
Director
DIN No. 06798713

Place: New Delhi
Date: 20 MAY 2015

DCM DATA SYSTEMS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

Particulars	Year ended March 31, 2015 Rs.	Year ended March 31, 2014 Rs.
Cash flow from Operation Activities		
Net profit before tax	14,205	31,619
Adjustments for :-		
Interest income on deposits	(40,823)	(40,160)
Operating Loss before Working Capital Changes	(26,618)	(8,541)
Adjustments for changes in: -		
Increase / (Decrease) in other current liabilities	1,123	-
Decrease / (Increase) in other current assets	(1,227)	(11,875)
Cash used from operations	(26,722)	(20,416)
Direct taxes (Paid) / Refunds (Net)	(3,972)	(17,446)
Net Cash used from operating activities (A)	(30,694)	(37,862)
Cash flow from Investing Activities		
Interest income on deposits	40,823	40,160
Deposits with bank	(35,514)	(4,25,000)
Net cash generated / (used) from investing activities (B)	5,309	(3,84,840)
Cash flow from Financing Activities		
Net cash from financing activities (C)	-	-
Net decrease in cash and cash equivalents (A+B+C)	(25,385)	(4,22,702)
Cash and cash equivalents at the beginning of the year	63,601	4,86,303
Cash and cash equivalents at the end of the year	38,216	63,601
Reconciliation of cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet	4,98,730	4,88,601
Less: Fixed deposits not considered as cash and cash equivalents being maturity period more than three months	4,60,514	4,25,000
Cash and cash equivalents as per AS-3 Cash Flow Statement	38,216	63,601

The Cash flow statements derived from the audited financial statements for the year ended March 31, 2015 and other records and found the same to be drawn in accordance there with and as per AS-3 Cash Flow Statements.

In terms of our separate report of even date

For Grewal & Singh

Chartered Accountants

Firm No. 012322N

Anita Goyal
Partner
M. No. 520677



Ashwani Kumar Singhal
Director
DIN No. 00159349

Krishan Gopal Gupta
Director
DIN No. 06798713

Place: New Delhi

Date: 20 MAY 2015

DCM DATA SYSTEMS LIMITED
ANNUAL ACCOUNTS (2014-2015)

1. Significant Accounting Policies and Notes to the financial statements for the year ended March 31, 2015

A. Accounting Policies

1. The financial statements are prepared under the historical cost convention in accordance with the applicable mandatory Accounting Standards and presentational requirements of the Companies Act, 2013.
2. The company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.
3. The preliminary expenses are written off in pursuance of Accounting Standard 26 on Intangible Assets.

B. Notes to Accounts

1. Related Party Disclosures as per AS-18 "Related Party Disclosures"

A) Name of Related Party and Nature of Related Party Relationship

Holding Company
DCM Limited

Fellow Subsidiary
DCM Textiles Limited
DCM Engineering Limited
DCM Realty Investment & Consulting Limited
DCM Tools & Dies Limited
DCM Finance & Leasing Limited

B) Transactions during the year and Balances as on March 31, 2015 with related parties referred to in (A) above: NIL

2. Based on the information available with the company, it has no outstanding dues in respect of Micro, Small and Medium Enterprises at the year end, therefore no disclosure is required under the Micro, Small and Medium Enterprises Development Act, 2006.

3. Earnings per share (Rs.)

Particulars	Current Year	Previous Year
Profit / (Loss) after tax	1,699	19,229
Weighted average number of equity Shares outstanding	50,000	50,000
Basic and Diluted earnings per share	0.03	0.38
(Face value – Rs.10 per share)		

4. Figures have been rounded off to the nearest rupee.
5. Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year classification / disclosure.



DCM DATA SYSTEMS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Particulars	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
2 Share capital		
(a) Details of share capital		
Authorised		
50,000 Equity shares of Rs.10/- each	5,00,000	5,00,000
(Previous year 50,000 equity shares of Rs.10/- each)	<u>5,00,000</u>	<u>5,00,000</u>
Issued, subscribed and fully paid-up		
50,000 Equity shares of Rs.10/- each	5,00,000	5,00,000
(Previous year 50,000 equity shares of Rs.10/- each)	<u>5,00,000</u>	<u>5,00,000</u>

(b) Rights, preferences and restrictions attached to Shares
Equity Shares

The company has issued one class of equity shares having a par value of Rs.10/- each. Each holder of equity shares is entitle to one vote per share held.

(c) Details of Holding company shareholding and of shareholders holding more than 5% shares are:

Name of the shareholder	As at March 31, 2015 Numbers - (%)	As at March 31, 2014 Numbers - (%)
Equity Shares		
DCM Limited, the Holding Company	50,000 - (100%)	50,000 - (100%)

(d) Reconciliation of number of shares

There is no change in issued, subscribed and paid-up share capital during the current year and corresponding previous year.

Particulars	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
3 Reserves and surplus		
Surplus from statement of Profit & Loss		
As at the beginning of the year	(2,781)	(22,010)
Add : Profit after tax transferred from statement of Profit and loss annexed	1,699	19,229
As at the end of the year	<u>(1,082)</u>	<u>(2,781)</u>
4 Other current liabilities		
other payables - payable to auditors	7,303	6,180
	<u>7,303</u>	<u>6,180</u>



DCM DATA SYSTEMS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Particulars	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
5 Short-term provisions		
Provision for Income Tax [Net of advance tax of Rs.4,082/-, (previous year Rs.12,400/-)]	8,418	-
	8,418	-
6 Long-term loans and advances		
Unsecured, considered good		
Advance tax [Net of provision for tax Rs.4,082/-, (Previous year Rs.12,400/-)]	-	116
	-	116
7 Cash and cash equivalents		
Balance with bank	28,731	59,466
Cash on hand	9,485	4,135
	38,216	63,601
Other bank balance		
Deposit having maturity of more than 3 months but less than 1 year	4,60,514	4,25,000
Total Cash and cash equivalents	4,98,730	4,88,601
of the above, the balances that meet the definition of cash and cash equivalents as per AS-3 "Cash Flow Statements" is	38,216	63,601
8 Other Current assets		
Others		
Interest accrued on Deposits	15,909	14,682
	15,909	14,682

Particulars	Year ended March 31, 2015 Rs.	Year ended March 31, 2014 Rs.
9 Other Income		
Interest income on deposits	40,823	40,160
	40,823	40,160
10 Other expenses		
ROC's filing fees	8,000	1,300
Auditors' remuneration		
- As auditor	4,494	3,090
- For verification of statements and other reports	9,550	3,090
Professional charges	2,700	800
Bank charges	224	231
Postage expense	-	30
Printing & stationary	200	-
Other miscellaneous expenses	1,450	-
	26,618	8,541

