

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009.**

(Amount in Rs./Lacs)

| Particulars   | Three months ended 31.12.2009 | Corresponding Three months ended 31.12.2008 | Year to date 9 Months figures for current period ended 31.12.2009 | Year to date 9 Months figures for previous period ended 31.12.2008 | Figures for the year ended 31.03.2009 |
|---|-------------------------------|---|---|--|---------------------------------------|
|   | Unaudited<br>1                | Unaudited<br>2                              | Unaudited<br>3  | Unaudited<br>4   | Audited<br>5                          |
| 1 a) Net sales /services  | 6,082                         | 5,607                                       | 17,141  | 16,224   | 21,395                                |
| b) Other operating income   | 191                           | 154   | 432   | 518  | 1,201                                 |
| Total income  | 6,273                         | 5,761                                       | 17,573  | 16,742   | 22,596                                |
| 2 Expenditure   |                               |   |   |  |                                       |
| a) (Increase)/decrease in stock in trade and work in progress                                       | (142)                         | 95  | (406)   | 25   | 539                                   |
| b) Consumption of raw materials   | 3,222                         | 3,037                                       | 9,076   | 8,546  | 11,004                                |
| c) Employees cost   | 1,467                         | 1,243                                       | 4,025   | 3,438  | 4,648                                 |
| d) Depreciation   | 194                           | 204   | 590   | 618  | 822                                   |
| e) Other expenditure :  |                               |   |   |  |                                       |
| - Stores, spares and components consumed  | 131                           | 142   | 380   | 403  | 536                                   |
| - Power and fuel etc.   | 545                           | 521   | 1,629   | 1,554  | 2,040                                 |
| - Others  | 415                           | 369   | 1,174   | 1,268  | 1,701                                 |
| f) Total  | 5,832                         | 5,611                                       | 16,468  | 15,852   | 21,290                                |
| 3 Profit from Operations before Other income, Interest & Exceptional Items (1-2)                    | 441                           | 150   | 1,105   | 890  | 1,306                                 |
| 4 Other income  | 13                            | 20  | 69  | 64   | 158                                   |
| 5 Profit before Interest & Exceptional Items (3+4)  | 454                           | 170   | 1,174   | 954  | 1,464                                 |
| 6 Interest  | 201                           | 135   | 469   | 598  | 751                                   |
| 7 Profit after Interest but before Exceptional Items (5-6)  | 253                           | 35  | 705   | 356  | 713                                   |
| 8 Exceptional items   | -                             | -   | -   | -  | -                                     |
| 9 Profit/(loss) from ordinary activities before tax (7+8)   | 253                           | 35  | 705   | 356  | 713                                   |
| 10 Tax expense  |                               |   |   |  |                                       |
| - Fringe benefit tax  | -                             | 6   | -   | 16   | 21                                    |
| - Income tax  | 46                            | 1   | 129   | 37   | 85                                    |
| 11 Net profit/(loss) from ordinary activities after tax (9-10)                                      | 207                           | 28  | 576   | 303  | 607                                   |
| 12 Extraordinary item (net of tax expense)  | -                             | -   | -   | -  | -                                     |
| 13 Net profit/(loss) for the period (11-12)   | 207                           | 28  | 576   | 303  | 607                                   |
| 14 Paid-up equity share capital of Rs.10 each   | 1,738                         | 1,738                                       | 1,738   | 1,738  | 1,738                                 |
| 15 Reserves excluding revaluation reserves  |                               |   |   |  | 5,469                                 |
| 16 Earning per share (EPS)  |                               |   |   |  |                                       |
| a) Basic and diluted EPS before Extraordinary items (Rs. Per share ) (Face value Rs. 10 per share ) | 1.19                          | 0.16  | 3.31  | 1.74   | 3.50                                  |
| b) Basic and diluted EPS after Extraordinary items (Rs. Per share ) (Face value Rs. 10 per share )  | 1.19                          | 0.16  | 3.31  | 1.74   | 3.50                                  |
| 17 Public shareholding  |                               |   |   |  |                                       |
| - Number of shares  | 9,461,747                     | 9,640,962                                   | 9,461,747   | 9,640,962  | 9,463,849                             |
| - Percentage of shareholding  | 54.44%                        | 55.47%                                      | 54.44%  | 55.47%   | 54.46%                                |
| 18 Promoters and promoter group shareholding  |                               |   |   |  |                                       |
| a) Pledged/Encumbered   |                               |   |   |  |                                       |
| - Number of shares  | 1,789,834                     |   | 1,789,834   |  | 1,789,834                             |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)            | 22.61%                        |   | 22.61%  |  | 22.61%                                |
| - Percentage of shares (as a % of the total share capital of the company)                           | 10.30%                        |   | 10.30%  |  | 10.30%                                |
| b) Non-encumbered   |                               |   |   |  |                                       |
| - Number of shares  | 6,127,456                     |   | 6,127,456   |  | 6,125,354                             |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)            | 77.39%                        |   | 77.39%  |  | 77.39%                                |
| - Percentage of shares (as a % of the total share capital of the company)                           | 35.26%                        |   | 35.26%  |  | 35.25%                                |

**UNAUDITED SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2009.**

(Amount in Rs./Lacs)

| Particulars  | Three months ended 31.12.2009 | Corresponding Three months ended 31.12.2008 | Year to date 9 Months figures for current period ended 31.12.2009 | Year to date 9 Months figures for previous period ended 31.12.2008 | Figures for the year ended 31.03.2009 |
|--|-------------------------------|---|---|--|---------------------------------------|
|  | Unaudited<br>1                | Unaudited<br>2                              | Unaudited<br>3  | Unaudited<br>4   | Audited<br>5                          |
| 1 Segment revenue  |                               |   |   |  |                                       |
| a) Textile Division  | 5,130                         | 4,787                                       | 14,462  | 13,977   | 18,338                                |
| b) IT Division   | 1,143                         | 974   | 3,111   | 2,765  | 3,726                                 |
| c) Real Estate Division  | -                             | -   | -   | -  | 532                                   |
| Total  | 6,273                         | 5,761                                       | 17,573  | 16,742   | 22,596                                |
| Less : Inter segment revenues  | -                             | -   | -   | -  | -                                     |
| Net sales/ income from operations  | 6,273                         | 5,761                                       | 17,573  | 16,742   | 22,596                                |
| 2 Segment results  |                               |   |   |  |                                       |
| a) Textile Division  | 610                           | 271   | 1,613   | 1,212  | 1,311                                 |
| b) IT Division   | 17                            | 23  | 22  | 105  | 83                                    |
| c) Real Estate Division  | -                             | -   | -   | -  | 532                                   |
| Total  | 627                           | 294   | 1,635   | 1,317  | 1,926                                 |
| Less : I) Interest   | (201)                         | (135)                                       | (469)   | (598)  | (751)                                 |
| : II) Un-allocable (expenditure)/income net of un-allocable income/expenditure | (173)                         | (124)                                       | (461)   | (363)  | (462)                                 |
| Profit/(loss) before tax   | 253                           | 35  | 705   | 356  | 713                                   |
| 3 Capital employed (Segment assets - Segment liabilities)                      |                               |   |   |  |                                       |
| a) Textile Division  | 15,556                        | 11,530                                      | 15,556  | 11,530   | 13,805                                |
| b) IT Division   | 774                           | 726   | 774   | 726  | 727                                   |
| c) Real Estate Division  | 7,503                         | 10,271                                      | 7,503   | 10,271   | 10,835                                |
| Segment capital employed   | 23,833                        | 22,527                                      | 23,833  | 22,527   | 25,367                                |
| Others un-allocated  | 1,510                         | 1,155                                       | 1,510   | 1,155  | 1,131                                 |
| Total capital employed   | 25,343                        | 23,682                                      | 25,343  | 23,682   | 26,498                                |

**Notes:**

- In Textiles, the margins during the quarter have improved due to improved efficiency as well as rise in yarn prices both in domestic and export markets. However, rupee appreciation is a matter of concern. In IT Division, there is revenue growth as compared to corresponding quarter last year. However, the rupee appreciation has impacted the profitability adversely.
- Subsequent to the approval of SORA, certain financial institutions delayed vacation of charges on the identified assets for encashment, consequently impacting their realisation and prevented the Company from discharging its obligations in terms of SORA towards creditors. However, in order to avoid any litigation at various forums / courts, the Company had to file an application under section 392(1) of the Companies Act, 1956 in the Delhi High Court, requesting for revision in the schedule of repayment, conditional upon completion of modification of charges as envisaged in SORA and upon last vacation of stay order/s that are impeding / impacting realisation. The Company has now arrived at a settlement, subject to compliance of certain terms & conditions, with the respective institution(s).
- Various issues relating to reorganisation of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3rd of the total liability (Reference; para 4(g) of audit report and para 13 of notes to the accounts in schedule 12 of the audited accounts for the year ended March 31, 2009).
- In view of the brought forward losses and unabsorbed depreciation and in the absence of virtual certainty of future taxable income, the Company has not recorded the net deferred tax assets arising on account of timing differences, as stipulated in Accounting Standard 22 - "Accounting for Taxes on Income" notified in the Companies (Accounting Standards) Rule, 2006.
- Number of investors' complaints pending at the beginning of this quarter, received during the quarter, disposed off during the quarter and pending at the end of the quarter are Nil, 10, 10 and Nil respectively.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 29, 2010.

 For and on behalf of the Board  
 Sd/-  
 N.K.Jain  
 Managing Director

 Date: January 29, 2010  
 Place : New Delhi