

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010.**

(Amount in Rs./ Lacs)

SI No.	Particulars	Three months ended 31.03.2010 Unaudited	Corresponding three months ended 31.03.2009 Unaudited	Figures for the year ended 31.03.2010 Audited	Figures for the year ended 31.03.2009 Audited	CONSOLIDATED FINANCIAL RESULTS	
						Figures for the year ended 31.03.2010 Audited	Figures for the year ended 31.03.2009 Audited
						1	2
1	a) Net sales /services	6,716	5,162	23,857	21,386	23,859	21,384
	b) Other operating income	238	683	670	1,201	674	1,204
	<b>Total income</b>	<b>6,954</b>	<b>5,845</b>	<b>24,527</b>	<b>22,587</b>	<b>24,533</b>	<b>22,588</b>
2	<b>Expenditure</b>						
	a) (Increase)/decrease in stock in trade and work in progress	32	514	(374)	539	(374)	539
	b) Consumption of raw materials	3,345	2,458	12,421	11,004	12,421	11,004
	c) Employees cost	1,419	1,210	5,444	4,648	5,450	4,655
	d) Depreciation	194	204	784	822	784	822
	e) Other expenditure :						
	- Stores,spares and components consumed	123	133	503	536	503	536
	- Power and fuel etc.	532	486	2,161	2,040	2,161	2,040
	- Others	527	433	1,701	1,701	1,703	1,703
	f) <b>Total</b>	<b>6,172</b>	<b>5,438</b>	<b>22,640</b>	<b>21,290</b>	<b>22,648</b>	<b>21,299</b>
3	<b>Profit from Operations before Other income, Interest &amp; Exceptional Items (1-2)</b>	<b>782</b>	<b>407</b>	<b>1,887</b>	<b>1,297</b>	<b>1,885</b>	<b>1,289</b>
4	<b>Other income</b>	<b>34</b>	<b>103</b>	<b>103</b>	<b>167</b>	<b>103</b>	<b>176</b>
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>816</b>	<b>510</b>	<b>1,990</b>	<b>1,464</b>	<b>1,988</b>	<b>1,465</b>
6	<b>Interest</b>	<b>303</b>	<b>153</b>	<b>772</b>	<b>751</b>	<b>772</b>	<b>751</b>
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>513</b>	<b>357</b>	<b>1,218</b>	<b>713</b>	<b>1,216</b>	<b>714</b>
8	<b>Exceptional items - gain / (loss)</b>	<b>4,666</b>	<b>-</b>	<b>4,666</b>	<b>-</b>	<b>4,666</b>	<b>-</b>
9	<b>Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>5,179</b>	<b>357</b>	<b>5,884</b>	<b>713</b>	<b>5,882</b>	<b>714</b>
10	<b>Provision for taxation</b>	<b>(815)</b>	<b>53</b>	<b>(686)</b>	<b>106</b>	<b>(680)</b>	<b>106</b>
11	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>5,994</b>	<b>304</b>	<b>6,570</b>	<b>607</b>	<b>6,562</b>	<b>608</b>
12	<b>Extraordinary Item (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net profit/(loss) for the period (11-12)</b>	<b>5,994</b>	<b>304</b>	<b>6,570</b>	<b>607</b>	<b>6,562</b>	<b>608</b>
14	<b>Paid-up equity share capital of Rs.10 each</b>	<b>1,738</b>	<b>1,738</b>	<b>1,738</b>	<b>1,738</b>	<b>1,738</b>	<b>1,738</b>
15	<b>Reserves excluding revaluation reserves</b>			<b>12,039</b>	<b>5,469</b>	<b>12,099</b>	<b>5,538</b>
16	<b>Earning per share (EPS)</b>						
	a) Basic and diluted EPS before Extraordinary items (Rs. Per share) (Face value Rs.10 per share)	34.50	1.76	37.81	3.50	37.76	3.50
	b) Basic and diluted EPS after Extraordinary items (Rs. Per share) (Face value Rs. 10 per share)	34.50	1.76	37.81	3.50	37.76	3.50
17	<b>Public shareholding</b>						
	- Number of shares	9,461,747	9,463,849	9,461,747	9,463,849	9,463,849	9,463,849
	- Percentage of shareholding	54.44%	54.46%	54.44%	54.46%	54.46%	54.46%
18	<b>Promoters and promoter group shareholding</b>						
	a) Pledged/Encumbered						
	- Number of shares	1,789,834	1,789,834	1,789,834	1,789,834	1,789,834	1,789,834
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	22.61%	22.61%	22.61%	22.61%	22.61%	22.61%
	- Percentage of shares (as a % of the total share capital of the company)	10.30%	10.30%	10.30%	10.30%	10.30%	10.30%
	b) Non-encumbered						
	- Number of shares	6,127,456	6,125,354	6,127,456	6,125,354	6,125,354	6,125,354
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.39%	77.39%	77.39%	77.39%	77.39%	77.39%
	- Percentage of shares (as a % of the total share capital of the company)	35.26%	35.25%	35.26%	35.25%	35.25%	35.25%

**AUDITED SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE YEAR ENDED MARCH 31, 2010.**

(Amount in Rs./ Lacs)

SI No.	Particulars	Three months ended 31.03.2010 Unaudited	Corresponding three months ended 31.03.2009 Unaudited	Figures for the year ended 31.03.2010 Audited	Figures for the year ended 31.03.2009 Audited	CONSOLIDATED FINANCIAL RESULTS	
						Figures for the year ended 31.03.2010 Audited	Figures for the year ended 31.03.2009 Audited
						1	2
1	<b>Segment revenue</b>						
	a) Textile Division	5,751	4,361	20,213	18,338	20,213	18,329
	b) IT Division	1,204	961	4,315	3,726	4,315	3,726
	c) Real Estate Division	-	532	-	532	-	532
	d) Others	-	-	-	-	6	10
	<b>Total</b>	<b>6,955</b>	<b>5,854</b>	<b>24,528</b>	<b>22,596</b>	<b>24,534</b>	<b>22,597</b>
	Less : Inter segment revenues	-	-	-	-	-	-
	<b>Net sales/ income from operations</b>	<b>6,955</b>	<b>5,854</b>	<b>24,528</b>	<b>22,596</b>	<b>24,534</b>	<b>22,597</b>
2	<b>Segment results</b>						
	a) Textile Division	936	99	2,549	1,311	2,549	1,311
	b) IT Division	18	(22)	40	83	40	83
	c) Real Estate Division	-	532	-	532	-	532
	d) Others	-	-	-	-	(2)	1
	<b>Total</b>	<b>954</b>	<b>609</b>	<b>2,589</b>	<b>1,926</b>	<b>2,587</b>	<b>1,927</b>
	Less : I) Interest	(303)	(153)	(772)	(751)	(772)	(751)
	: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(138)	(99)	(599)	(462)	(599)	(462)
	: III) Exceptional items - gain / (loss)	4,666	-	4,666	-	4,666	-
	<b>Profit/(loss) before tax</b>	<b>5,179</b>	<b>357</b>	<b>5,884</b>	<b>713</b>	<b>5,882</b>	<b>714</b>
3	<b>Capital employed</b>						
	(Segment assets - Segment liabilities)						
	a) Textile Division	18,763	13,805	18,763	13,805	18,763	13,805
	b) IT Division	797	727	797	727	797	727
	c) Real Estate Division	5,589	10,835	5,589	10,835	5,589	10,835
	d) Others	-	-	-	-	329	339
	<b>Segment capital employed</b>	<b>25,149</b>	<b>25,367</b>	<b>25,149</b>	<b>25,367</b>	<b>25,478</b>	<b>25,706</b>
	Others un-allocated	7,262	1,131	7,262	1,131	6,993	861
	<b>Total capital employed</b>	<b>32,411</b>	<b>26,498</b>	<b>32,411</b>	<b>26,498</b>	<b>32,471</b>	<b>26,567</b>

**Notes:**

- The Profitability of Textile division has increased because of operational efficiency and strong yarn prices. During the year, the division has initiated modernization projects of its plant to enhance efficiency and add further value to its products. The IT Division grew its onsite operations and established its India centric business despite difficult global markets scenario. The Operational Profitability of the division has improved; however, the net profit was affected due to adverse foreign exchange.
- Subsequent to the approval of SORA, certain financial institutions delayed vacation of charges on the identified assets for encashment, consequently impacting their realisation and prevented the Company from discharging its obligations in terms of SORA towards creditors. However, in order to avoid any litigation at various forums/ courts, the Company was forced to file an application under section 392(1) of the Companies Act, 1956 in the Delhi High Court, requesting for revision in the schedule of repayment, conditional upon completion of modification of charges as envisaged in SORA and upon last vacation of stay order/s that are impeding / impacting realisation. During the year, the Company has entered into a One Time Settlement with a financial institution, pursuant to which liabilities aggregating Rs. 4,666 lacs has been written back under the head exceptional item in the financial results.
- Various issues relating to reorganisation of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3rd of the total liability (Reference, para 4(g) of audit report and para 13 of notes to the accounts in schedule 12 of the audited accounts for the year ended March 31, 2009).
- Number of investors' complaints pending at the beginning of this quarter, received during the quarter, disposed off during the quarter and pending at the end of the quarter are Nil, 24, 24 and Nil respectively.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2010.

For and on behalf of the Board  
Sd/-  
Dr. Surender Nath Pandey  
Chairman

Date : May 28, 2010  
Place : New Delhi