

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012 (Rs. in Lacs)				
Particulars	Three months ended 30.06.2012 Unaudited	Preceding Three months ended 31.03.2012 Unaudited	Corresponding Three months ended 30.06.2011 Unaudited	figures for year ended 31.03.2012 Audited
	1	2	3	4
1 Income from operations				
a) Net sales /services (net of excise duty)	9,065	7,342	9,008	30,504
b) Other operating income *	551	1,038	428	4,347
Total income from operations (net)	9,616	8,380	9,436	34,851
2 Expenses				
a) Cost of materials consumed	4,999	5,352	7,166	22,047
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and land for development	468	(916)	2,323	1,873
d) Employee benefits expense	1,419	1,322	1,235	5,124
e) Depreciation and amortisation expense	241	251	234	990
f) Other expenses :				
- Power and fuel etc.	691	563	506	2,233
- Others	808	642	746	2,833
Total expenses	8,626	7,214	12,210	35,100
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	990	1,166	(2,774)	(249)
4 Other income	592	26	551	878
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	1,582	1,192	(2,223)	629
6 Finance cost	465	379	643	1,976
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,117	813	(2,866)	(1,347)
8 Exceptional items (refer note 1)	-	1,800	-	1,800
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	1,117	2,613	(2,866)	453
10 Tax expense	276	766	(1,043)	(91)
11 Net profit/(loss) from ordinary activities after tax (9-10)	841	1,847	(1,823)	544
12 Extraordinary items	-	-	-	-
13 Net profit/(loss) for the period (11-12)	841	1,847	(1,823)	544
14 Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	14,220
16 Earnings per share (before extraordinary items) (of Rs. 10 each) (Rs. Per share):				
a) Basic	4.84	10.63	(10.49)	3.13
b) Diluted	4.84	10.63	(10.49)	3.13

PART II A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	9,611,155	9,611,155	9,705,438	9,611,155
- Percentage of shareholding	55.30%	55.30%	55.85%	55.30%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	7,767,882	7,767,882	7,673,599	7,767,882
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.15%	44.70%

Particulars	Three months ended on 30.06.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

* Other operational income during the quarter and year ended March 31, 2012 includes Rs. 481 Lacs and 1837 Lacs respectively on account of liabilities/provisions no longer required written back in relation to real estate project.

UNAUDITED SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2012 (Rs. in Lacs)				
	Three months ended 30.06.2012 Unaudited	Preceding Three months ended 31.03.2012 Unaudited	Corresponding three months ended 30.06.2011 Unaudited	figures for year ended 31.03.2012 Audited
	1	2	3	4
1 Segment revenue				
a) Textile	8,524	6,903	8,468	29,073
b) IT Services	1,092	994	968	3,939
c) Real Estate	-	2,283 @	-	3,639 @
Total	9,616	10,180	9,436	36,651
Less : Inter segment revenues	-	-	-	-
Net sales / income from operations	9,616	10,180	9,436	36,651
2 Segment results				
a) Textile	1,097	831	(2,632) #	(1,480)
b) IT Services	51	35	(6)	25
c) Real Estate	-	2,283	-	3,639
Total	1,148	3,149	(2,638)	2,184
Less: I) Interest	(465)	(379)	(642)	(1,976)
: II) Un-allocable (expenditure)/income net of un-allocable income/ expenditure	434	(157)	414	245
Profit/(loss) before tax	1,117	2,613	(2,866)	453
3 Capital employed (Segment assets - Segment liabilities)				
a) Textile	19,090	17,194	19,905	17,194
b) IT Services	817	772	764	772
c) Real Estate	5,006	5,916	4,733	5,916
Segment capital employed	24,913	23,882	25,402	23,882
Others un-allocated	8,356	7,994	8,689	7,994
Total capital employed	33,269	31,876	34,091	31,876

@ includes exceptional item (Refer note 1). It also includes Rs. 481 Lacs and Rs. 1837 Lacs during the quarter and year ended respectively on account of liabilities/provisions no longer required written back in relation to real estate project.

after write down of inventory to net realisable value, by Rs. 22 crores.

- Notes:
- Exceptional items of Rs. 1800 lacs represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to flatted factory complex of the said project.
 - Various issues relating to reorganization of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3rd of the total liability (Reference: para 5(v) of audit report and note 40 to the audited accounts for the year ended March 31, 2012).
 - The figures of the corresponding quarter have been regrouped/ recast wherever necessary.
 - The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2012.

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for the quarter ended June, 2012 does not have any impact on the above 'Results' except in respect of the matter explained in note 2 above.

For and on behalf of the Board

Date: August 13, 2012
Place: New Delhi

Sd/-
Jitendra Tuli
Chairman