

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

(Rs. in Lacs)

Particulars	Three months ended 30.09.2011	Corresponding Three months ended 30.09.2010	Year to date figures for current period ended 30.09.2011	Year to date figures for previous period ended 30.09.2010	Figures for the year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5
1 a) Net sales /services	7,302	7,404	16,734	14,505	31,090
b) Other operating income	611	27	697	153	388
Total income	7,913	7,431	17,431	14,658	31,478
2 Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	318	(175)	2,641	(446)	(3,524)
b) Consumption of raw materials	4,674	3,474	11,840	6,967	18,044
c) Purchase of traded goods	-	-	-	-	161
d) Employees cost	1,272	1,488	2,507	2,965	5,636
e) Depreciation	258	263	492	461	957
f) Other expenditure :					
- Stores, spares and components consumed	144	151	307	305	621
- Power and fuel etc.	549	537	1,055	1,145	2,221
- Others	580	473	1,187	896	2,222
g) Total	7,795	6,211	20,029	12,293	26,338
3 Profit/(loss) from Operations before Other income, Interest & Exceptional Items (1-2)	118	1,220	(2,598)	2,365	5,140
4 Other income	15	16	484	65	97
5 Profit/(loss) before Interest & Exceptional Items (3+4)	133	1,236	(2,114)	2,430	5,237
6 Interest	528	242	1,147	580	1,373
7 Profit/(loss) after Interest but before Exceptional Items (5-6)	(395)	994	(3,261)	1,850	3,864
8 Exceptional items	-	-	-	-	-
9 Profit/(loss) from ordinary activities before tax (7+8)	(395)	994	(3,261)	1,850	3,864
10 Provision for taxation	(200)	309	(1,243)	598	1,288
11 Net profit/(loss) from ordinary activities after tax (9-10)	(195)	685	(2,018)	1,252	2,576
12 Extraordinary Item (net of tax expense)	-	-	-	-	-
13 Net profit/(loss) for the period (11-12)	(195)	685	(2,018)	1,252	2,576
14 Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738
15 Reserves excluding revaluation reserves	-	-	-	-	14,110
16 Earning per share (EPS)					
a) Basic and diluted EPS before Extraordinary items (Rs. Per share ) (Face value Rs. 10 per share )	(1.12)	3.94	(11.61)	7.20	14.82
b) Basic and diluted EPS after Extraordinary items (Rs. Per share ) (Face value Rs. 10 per share )	(1.12)	3.94	(11.61)	7.20	14.82
17 Public shareholding					
- Number of shares	9,628,007	9,506,647	9,628,007	9,506,647	9,705,438
- Percentage of shareholding	55.40%	54.70%	55.40%	54.70%	55.85%
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	7,751,030	7,872,390	7,751,030	7,872,390	7,673,599
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	44.60%	45.30%	44.60%	45.30%	44.15%

**UNAUDITED SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

(Rs. in Lacs)

Particulars	Three months ended 30.09.2011	Corresponding Three months ended 30.09.2010	Year to date 6 months figures for current period 30.09.2011	Year to date 6 months figures for current period 30.09.2010	Figures for the year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5
1 <b>Segment revenue</b>					
a) Textile Division	6,809	6,249	15,357	12,319	27,164
b) IT Division	1,104	1,182	2,074	2,339	4,314
c) Real Estate Division	-	-	-	-	-
Total	7,913	7,431	17,431	14,658	31,478
Less : Inter segment revenues	-	-	-	-	-
<b>Net sales / income from operations</b>	7,913	7,431	17,431	14,658	31,478
2 <b>Segment results</b>					
a) Textile Division	220	1,327	(2,350)	2,588	5,751
b) IT Division	64	1	59	81	24
c) Real Estate Division	-	-	-	-	-
Total	284	1,328	(2,291)	2,669	5,775
Less : I) Interest	(528)	(242)	(1,147)	(580)	(1,373)
: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(151)	(92)	177	(239)	(538)
: III) Exceptional items - gain / (loss)	-	-	-	-	-
<b>Profit/(loss) before tax</b>	(395)	994	(3,261)	1,850	3,864
3 <b>Capital employed (Segment assets - Segment liabilities)</b>					
a) Textile Division	14,604	12,968	14,604	12,968	29,259
b) IT Division	813	884	813	884	810
c) Real Estate Division	4,741	5,637	4,741	5,637	4,713
<b>Segment capital employed</b>	20,158	19,489	20,158	19,489	34,782
Others un-allocated	9,400	6,731	9,400	6,731	7,627
<b>Total capital employed</b>	29,558	26,220	29,558	26,220	42,409

**Notes:**

- In Textile division, the profits remain negative due to lower yarn prices. However, the restoration of export incentives and dollar appreciation has marginally improved the contribution.
- In IT Division, the US operations remained stable and gained on account of dollar appreciation, the growth of domestic business was truncated due to market slow down and pursuant order closures.
- Various issues relating to reorganization of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3rd of the total liability (Reference; para 4(vi) of audit report and para 12 of notes to the accounts in schedule 13 of the audited accounts for the year ended March 31, 2011).
- Number of investors' complaints pending at the beginning of this quarter, received during the quarter, disposed off during the quarter and pending at the end of the quarter are Nil, 24, 24 and Nil respectively.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2011.

For and on behalf of the Board

Sd/-

 Date : November 9, 2011  
Place : New Delhi

 Dr. S N Pandey  
Chairman

**4. UNAUDITED STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at 30.09.2011	As at 30.09.2010
	Unaudited	Unaudited
	1	2
Shareholders' funds		
a) Capital	1,738	1,738
b) Reserves and surplus	12,163	13,290
Deferred tax liability (net)	-	25
Loan funds	15,657	11,192
<b>Total</b>	29,558	26,245
Fixed assets	8,062	8,120
Investments	7,020	7,023
Deferred tax assets (net)	831	-
Current assets, loans & advances		
a) Inventories	3,320	2,900
b) Sundry Debtors	13,755	13,853
c) Cash and Bank balances	1,032	1,016
d) Other current assets	-	-
e) Loans and Advances	6,737	5,602
Less: Current liabilities and provisions		
a) Liabilities	8,046	9,398
b) Provisions	3,153	2,871
Net current assets	13,645	11,102
<b>Total</b>	29,558	26,245