

PART I						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012 (Rs. in Lacs)						
Particulars	Three months ended 30.09.2012	Preceding Three months ended 30.06.2012	Corresponding Three months ended 30.09.2011	Six months ended 30.09.2012	Corresponding Six months ended 30.09.2011	Figures for year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5	6
1 Income from operations						
a) Net sales /services (net of excise duty)	8,592	9,065	6,898	17,657	15,906	30,504
b) Other operating income*	685	551	873	1,236	1,301	4,347
Total income from operations (net)	9,277	9,616	7,771	18,893	17,207	34,851
2 Expenses						
a) Cost of materials consumed	5,086	4,999	4,674	10,085	11,840	22,047
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and land for development	(96)	468	318	372	2,641	1,873
d) Employee benefits expense	1,497	1,419	1,272	2,916	2,507	5,124
e) Depreciation and amortisation expense	266	241	258	507	492	990
f) Other expenses :						
- Power and fuel etc.	781	691	549	1,472	1,055	2,233
- Others	641	808	722	1,449	1,468	2,833
Total expenses	8,175	8,626	7,793	16,801	20,003	35,100
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	1,102	990	(22)	2,092	(2,796)	(249)
4 Other income	162	592	157	754	708	878
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	1,264	1,582	135	2,846	(2,088)	629
6 Finance cost	369	465	530	834	1,173	1,976
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	895	1,117	(395)	2,012	(3,261)	(1,347)
8 Exceptional items (refer note 1)	-	-	-	-	-	1,800
9 Profit/(Loss) from ordinary activities before tax(7 + 8)	895	1,117	(395)	2,012	(3,261)	453
10 Tax expense	247	276	(200)	523	(1,243)	(91)
11 Net profit/(loss) from ordinary activities after tax (9-10)	648	841	(195)	1,489	(2,018)	544
12 Extraordinary items	-	-	-	-	-	-
13 Net profit/(loss) for the period (11-12)	648	841	(195)	1,489	(2,018)	544
14 Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,220
16 Earnings per share (before extraordinary items) (of Rs. 10 each) (Rs. Per share):						
a) Basic	3.73	4.84	(1.12)	8.57	(11.61)	3.13
b) Diluted	3.73	4.84	(1.12)	8.57	(11.61)	3.13

PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	9,611,155	9,611,155	9,628,007	9,611,155	9,628,007	9,611,155
- Percentage of shareholding	55.30%	55.30%	55.40%	55.30%	55.40%	55.30%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	7,767,882	7,767,882	7,751,030	7,767,882	7,751,030	7,767,882
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.60%	44.70%	44.60%	44.70%
Three months ended 30.09.2012						
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				11		
Disposed of during the quarter				11		
Remaining unresolved at the end of the quarter				Nil		

* Other operational income during year ended March 31, 2012 includes Rs. 1837 Lacs on account of liabilities/provisions no longer required written back in relation to real estate project.

UNAUDITED SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2012 (Rs. in Lacs)						
Particulars	Three months ended 30.09.2012	Preceding Three months ended 30.06.2012	Corresponding Three months ended 30.09.2011	Six months ended 30.09.2012	Corresponding Six months ended 30.09.2011	Figures for year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5	6
1 Segment revenue						
a) Textile	8,144	8,524	6,726	16,668	15,194	29,073
b) IT Services	1,133	1,092	1,045	2,225	2,013	3,939
c) Real Estate	-	-	-	-	-	3,639
Total	9,277	9,616	7,771	18,893	17,207	36,651
Less : Inter segment revenues	-	-	-	-	-	-
Net sales / income from operations	9,277	9,616	7,771	18,893	17,207	36,651
2 Segment results						
a) Textile	1,195	1,097	139	2,292	(2,493)	(1,480)
b) IT Services	68	51	5	119	(1)	25
c) Real Estate	-	-	-	-	-	@3,639
Total	1,263	1,148	144	2,411	(2,494)	2,184
Less : I) Finance cost	(369)	(465)	(531)	(834)	(1,173)	(1,976)
: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	1	434	(8)	435	406	245
Profit/(loss) before tax	895	1,117	(395)	2,012	(3,261)	453
3 Capital employed (Segment assets - Segment liabilities)						
a) Textile	14,647	19,090	14,587	14,647	14,587	17,194
b) IT Services	836	817	815	836	815	772
c) Real Estate	4,912	5,006	4,741	4,912	4,741	5,916
Segment capital employed	20,395	24,913	20,143	20,395	20,143	23,882
Others un-allocated	8,097	8,356	9,089	8,097	8,097	7,994
Total capital employed	28,492	33,269	29,232	28,492	29,232	31,876

@ includes exceptional item (Refer note 1). It also includes Rs. 1837 Lacs during the year ended on account of liabilities/provisions no longer required written back in relation to real estate project.

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2012 (Rs. in Lacs)			Notes:
Particulars	As at 30.09.2012	As at 31.03.2012	
	(1)	(2)	
	Unaudited	Audited	
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	1,738	1,738	
(b) Reserves and surplus	15,779	14,220	
Sub total - Shareholders' funds	17,517	15,958	
2. Non-current Liabilities			
(a) Long-term borrowings	3,077	3,851	
(b) Deferred tax liabilities (net)	270	320	
(c) Other long-term liabilities	2,789	2,806	
(d) Long-term provisions	507	466	
Sub-total - Non current liabilities	6,643	7,443	
3. Current Liabilities			
(a) Short-term borrowings	5,624	8,822	
(b) Trade payables	1,162	1,879	
(c) Other current liabilities	4,588	5,702	
(d) Short-term provisions	355	659	
Sub-total - Current liabilities	11,729	17,062	
TOTAL - EQUITY AND LIABILITIES	35,889	40,463	
B. ASSETS			
1. Non-current assets			
(a) Fixed assets	7,077	7,244	
(b) Non-current investments	7,025	7,020	
(c) Long-term loans and advances	2,659	2,447	
(d) Other non-current assets	2,365	2,995	
Sub-total-Non-current assets	19,126	19,706	
2. CURRENT ASSETS			
(a) Inventories	4,105	7,865	
(b) Trade receivables	7,999	8,388	
(c) Cash and bank balances	942	1,095	
(d) Short-term loans and advances	2,078	2,391	
(e) Other current assets	1,639	1,018	
Sub-total-Current assets	16,763	20,757	
TOTAL-ASSETS	35,889	40,463	

1. Exceptional items of Rs. 1800 lacs represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to flatted factory complex of the said project.

2. Various issues relating to reorganization of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3rd of the total liability (Reference: para 5(v) of audit report and note 40 to the audited accounts for the year ended March 31, 2012).

3. The figures of the corresponding half year and quarter have been regrouped/ recast wherever necessary.

4. The Board of Directors has decided to pay an interim dividend of 15% (Rs. 1.50 per equity share of Rs. 10 each) for the financial year ending March 31, 2013 to the members/Beneficial owners as on the record date i. e. November 22, 2012. The said interim dividend and dividend distribution tax will absorb a total amount of Rs 302.98 lacs.

5. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2012.

Limited Review
The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for half year and the quarter ended September, 2012 does not have any impact on the above 'Results' except in respect of the matter explained in note 2 above.

For and on behalf of the Board
Sd/-
Jitendra Tuli
Chairman

Date: November 09, 2012
Place: New Delhi