

DCM Realty Investment & Consulting Limited

DIRECTORS' REPORT

Dear Members

Your Directors have pleasure in presenting this 23rd Annual Report together with the Audited Financial Statements of your Company for the year ended March 31, 2015.

COMPANY'S AFFAIRS

Income of the Company represents interest on deposits/outstanding loans. The Company has not carried any business during the financial year 2014-15.

FINANCIAL HIGHLIGHTS

The net loss of the Company for the current financial year is Rs. 1,96,883/- (Rs. One Lakh Ninety Six Thousand Eight Hundred and Eight Three only).

TRANSFER TO RESERVES

No amount is proposed to be transferred to reserves for the financial year ended March 31, 2015.

DIVIDEND

No Dividend has been recommended for the financial year ended March 31, 2015.

MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2015 and the date of this Report.

SUBSIDIARY OR JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has no subsidiary or joint venture or associate company therefore disclosures in this regard are not provided in this Report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Ashwani Kumar Singhal was appointed as an Additional Director with effect from August 25, 2014 and holds office upto date of forthcoming Annual General Meeting of the Company. The Company has received a notice under Section 160 of the Companies Act, 2013 along with the requisite deposit from a member proposing the appointment of Mr. Ashwani Kumar Singhal as a Director of the Company,

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liable to retire by rotation. Accordingly, a resolution is included in the Notice of the forthcoming 23rd Annual General Meeting of the Company for seeking approval of members for his appointment as a Director of the Company, liable to retire by rotation.

Mr. Krishan Gopal Gupta retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment as Director of the Company. His re-appointment is placed before the shareholders of the Company at the ensuing Annual General Meeting.

Provisions of the Companies Act, 2013 in respect of Independent Directors & Key Managerial Personnel ('KMP') are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

DIRECTORS' RESPONSIBILITY STATEMENT

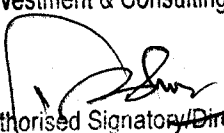
As required by Section 134(3)(c) read with section 134(5) of the Companies Act, 2013, your directors state that:

- (i) in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

NUMBER OF BOARD MEETINGS

5 (Five) meetings of the Board of Directors of your Company were held during the year under review.

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INTERNAL FINANCIAL CONTROL

The Company has adequate internal control system in place to ensure proper recording of financial and operational information and regulatory/statutory compliances.

STATUTORY AUDITORS

The Statutory Auditors of the Company, M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), were appointed as Auditors of the Company from the conclusion of 22nd Annual General Meeting (AGM) till the conclusion of 27th Annual General Meeting of the Company, subject to ratification of their appointment by the members at every AGM.

The Auditors of the Company, M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), have confirmed their eligibility and willingness to act as statutory auditors, if their appointment as such is ratified by members of the Company. Accordingly, a resolution for ratification of their appointment as Statutory Auditors of the Company has been included in the Notice of forthcoming Annual General Meeting of the Company.

DIRECTORS' VIEW ON AUDITORS' REPORT

The Auditors' observations in their Report and the relevant notes to the accounts are self-explanatory.

FIXED DEPOSITS

Your Company has not accepted any deposit from the public, and as such, there are no outstanding in terms of Companies (Acceptance of Deposit) Rules, 2014.

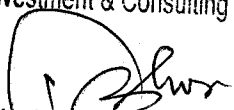
RISK MANAGEMENT

In order to manage & control financial & accounting risk, regulatory and operational risk, the Company has adequate risk management process in place.

AUDIT COMMITTEE AND VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Audit Committee and establishment of Vigil Mechanism are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

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CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Corporate Social Responsibility Committee and making contribution towards Corporate Social Responsibility activities are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is enclosed as **Annexure - I**, and forms part of this Report.

There was no foreign exchange inflow or Outflow during the year under review.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

During the year under review, there were no employees in the company drawing remuneration of Rs. 5 lakh or more and Rs. 60 lakh or more rupees throughout the financial year. Therefore the disclosures in this regard are not provided in this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

The Company has not made any loan, investment or provided any guarantee or security as specified under Section 186 of the Companies Act, 2013, during the year under review.

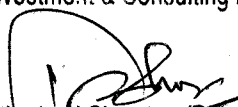
PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188

The particulars of contracts / arrangements / transactions entered into by the Company during the financial year with related parties are as per Form AOC-2 enclosed as **Annexure - II**, and forms part of this Report. Your directors also draw attention of members to Note 16B (1) to the financial statements which sets out related party disclosures.

EXTRACT OF ANNUAL RETURN

The details forming part of Extract of Annual Return in prescribed form MGT-9 is enclosed as **Annexure- III** and forms part of this Report.

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SECRETARIAL AUDIT

The provisions of Section 204 of the Companies Act, 2013 and Rules issued thereunder in respect of appointment of Secretarial Auditor and enclosing Secretarial Audit Report with this report are not applicable to the Company.

DISCLOSURE REQUIREMENTS

1. Provisions of Companies Act, 2013 in respect of formulation of remuneration policy for appointment of Directors & Key Managerial Personnel ('KMP') etc and paying remuneration are not applicable to the Company, hence disclosures in this regard are not provided in this Report.
2. There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

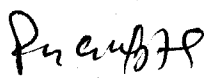
ACKNOWLEDGEMENTS

The Directors wish to acknowledge and thanks the Statutory Authorities and all regularity bodies for their continued support and guidance. The Directors thanks the shareholders, business associates and Banks for the faith reposed in the Company and its management.

**On Behalf of the Board
For DCM Realty Investment & Consulting Limited**

Dated: 19.05.2015
Place: New Delhi


Ashwani Kumar Singhal
DIRECTOR


Pawan Kumar Gupta
DIRECTOR

ANNEXURE - I

Information as per Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and forming part of the Directors' Report for the year ended March 31, 2015

(A) Conservation of energy: NIL

- (i) the steps taken or impact on conservation of energy: NIL**
- (ii) the steps taken by the company for utilizing alternate sources of energy: NIL**
- (iii) the capital investment on energy conservation equipments: NIL**

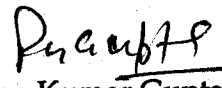
(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL**
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL**
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NIL**
 - (a) the details of technology imported - N.A.**
 - (b) the year of import - N.A.**
 - (c) whether the technology been fully absorbed - N.A.**
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof - N.A.**
- (iv) the expenditure incurred on Research and Development: NIL**

On Behalf of the Board
For DCM Realty Investment & Consulting Limited

Dated: 19.05.2015
Place: New Delhi


Ashwani Kumar Singhal
DIRECTOR


Pawan Kumar Gupta
DIRECTOR

ANNEXURE - II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship: N.A.
- (b) Nature of contracts/arrangements/transactions: N.A.
- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Justification for entering into such contracts or arrangements or transactions: N.A.
- (f) Date(s) of approval by the Board: N.A.
- (g) Amount paid as advances, if any: N.A.
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: N.A.


2. Details of *'material contracts or arrangement or transactions' at arm's length basis: NIL


- (a) Name(s) of the related party and nature of relationship: N.A.
- (b) Nature of contracts/arrangements/transactions: N.A.
- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Date(s) of approval by the Board, if any: N.A.
- (f) Amount paid as advances, if any: N.A.

* Definition of term 'material contract or arrangement or transactions' is taken as per Clause 49 of the listing agreement with stock exchanges

On Behalf of the Board
For DCM Realty Investment & Consulting Limited

Dated: 19.05.2015
Place: New Delhi


Ashwani Kumar Singh
DIRECTOR


Pawan Kumar Gupta
DIRECTOR

ANNEXURE- III

Form No. MGT-9
EXTRACT OF ANNUAL RETURNas on the financial year ended on 31st March, 2015[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

| | | |
|--|---|--|
| CIN | : | U65992DL1992PLC047018 |
| Registration Date | : | 03/01/1992 |
| Name of the Company | : | DCM REALTY INVESTMENT AND CONSULTING LIMITED |
| Category / Sub - Category of the Company | : | Company limited by shares/ Indian Non-Government Company |
| Address of the Registered office and Contact details | : | 606, 6 th Floor, Vikrant Tower 4, Rajendra Place, New Delhi -110008 |
| Whether Listed Company Yes / No | : | No |
| Name, Address and Contact Details of Registrar and Transfer Agents | : | NA |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company are given below:

| S. No. | Name and Description of main products /service# | NIC Code of the Product/ service* | % to total turnover of the company |
|--------|---|-----------------------------------|------------------------------------|
| | N.A. | N.A. | N.A. |
| | | | |

* As per National Industrial Classification - Ministry of Statistics & Programme Implementation

Income of the Company represents interest on the deposits/outstanding loans. The Company has not carried any other business during the year. Hence, disclosures in this regard are not provided in this Report.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| S. No. | Name and Address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of Shares held | Applicable Section |
|--------|---------------------------------|-----------------------|--------------------------------|------------------|--------------------|
| 1 | D C M Limited | L74899DL1889PLC000004 | Holding Company | 100 | 2(46) |

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year i.e. 01.04.2014 | | | | No. of Shares held at the end of the year i.e. 31.03.2015 | | | | % change during the year |
|---|---|----------|---------|-------------------|---|----------|---------|-------------------|--------------------------|
| | Demat | Physical | Total | % of total shares | Demat | Physical | Total | % of total shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/HUF | 0 | 10 | 10 | 0 | 0 | 10 | 10 | 0 | 0.00 |
| b) Central Govt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| c) State Govt (s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| d) Bodies Corp. | 0 | 2550020 | 2550020 | 100 | 0 | 2550020 | 2550020 | 100 | 0.00 |
| e) Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| f) Any Other.... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Sub-total (A) (1):- | 0 | 2550030 | 2550030 | 100 | 0 | 2550030 | 2550030 | 100 | 0.00 |
| (2) Foreign | | | | | | | | | |
| a) NRIs - Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| b) Other – Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| c) Bodies Corp. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| d) Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| e) Any Other.... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Sub-total (A) (2):- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Total shareholding of Promoter (A) = (A)(1)+(A)(2) | 0 | 2550030 | 2550030 | 100 | 0 | 2550030 | 2550030 | 100 | 0.00 |
| B. Public Shareholding | | | | | | | | | 0.00 |
| 1. Institutions | | | | | | | | | 0.00 |
| a) Mutual Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| b) Banks/ FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |

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| | | | | | | | | | |
|---|---|----|----|---|---|----|----|---|------|
| c) Central Govt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| d) State Govt (s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| e) Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| f) Insurance Companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| g) FIs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| h) Foreign Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| i) others (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Sub-Total (B) (1):- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| 2. Non - Institutions | | | | | | | | | 0.00 |
| a) Bodies Corp. | | | | | | | | | 0.00 |
| i) Indian | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| ii) Overseas | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| b) Individuals | | | | | | | | | 0.00 |
| i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh | 0 | 40 | 40 | 0 | 0 | 40 | 40 | 0 | 0.00 |
| ii) Individual Shareholders holding nominal Share capital in excess of Rs. 1 Lakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| c) Others | | | | | | | | | |
| c-i) Trust and Foundation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| c-ii) Non Resident Individual | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Sub -total (B)(2):- | 0 | 40 | 40 | 0 | 0 | 40 | 40 | 0 | 0.00 |
| Total Public Shareholding (B)= (B)(1) + (B)(2) | 0 | 40 | 40 | 0 | 0 | 40 | 40 | 0 | 0.00 |

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| | | | | | | | | | |
|---|---|---------|---------|-----|---|---------|---------|-----|------|
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Grand Total (A+B+C) | 0 | 2550070 | 2550070 | 100 | 0 | 2550070 | 2550070 | 100 | 0.00 |

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(ii) Shareholding of Promoters

| S.N o. | Shareholder's Name | Shareholding at the Beginning of the Year i.e. 01.04.2014 | | | Shareholding at the end of the year i.e. 31.03.2015 | | | % change in sharehold ing during the year |
|-----------|-----------------------------|--|---|---|--|--|---|---|
| | | No. of Shares | % of total shares of the Company | % of Shares Pledged/ encumbered to total shares | No. of Shares | % of total shares of the Company | % of Shares Pledged/ encumbered to total shares | |
| 1 | DCM LTD. | 2540010 | 99.60 | NIL | 2540010 | 99.60 | NIL | NIL |
| 2 | DCM LTD. JT. PAWAN GUPTA | 10010 | 0.40 | NIL | 10010 | 0.40 | NIL | NIL |
| 3 | SUMANT BHARAT RAM | 10 | 0.00 | NIL | 10 | 0.00 | NIL | NIL |
| | TOTAL | 2550030 | 100 | NIL | 2550030 | 100 | NIL | NIL |

For DCM Realty Investment & Consulting Ltd.


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For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

(iii) Change in Promoters Shareholding (please specify, if there is no change)

| S. No. | Particulars | Shareholding at the beginning of the year i.e. 01.04.2014 | | Cumulative Shareholding during the year | |
|--------|--|---|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of total shares of the company | No. of Shares | % of total shares of the company |
| 1 | DCM LTD. | | | | |
| | At the beginning of the year i.e. 01.04.2014 | 2540010 | 99.60 | | |
| | Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):- | No Change in shareholding during the year | | | |
| | At the end of the year i.e. 31.03.2015 | 2540010 | 99.60 | 2540010 | 99.60 |
| 2 | DCM LTD . JT. PAWAN GUPTA | | | | |
| | At the beginning of the year i.e. 01.04.2014 | 10010 | 0.04 | | |
| | Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):- | No Change in shareholding during the year | | | |
| | At the end of the year i.e. 31.03.2015 | 10010 | 0.04 | 10010 | 0.04 |
| 3 | SUMANT BHARAT RAM | | | | |
| | At the beginning of the year i.e. 01.04.2014 | 10 | 0.00 | | |
| | Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):- | No Change in shareholding during the year | | | |
| | At the end of the year i.e. 31.03.2015 | 10 | 0.00 | 10 | 0.00 |

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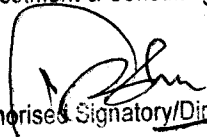
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(iv) Shareholding Pattern of top 10 shareholders (other than directors, promoters and holders of GDRs and ADRs)

| S. No. | Shareholder's Name | Shareholding at the beginning of the year i.e. 01.04.2014 | | Date | Increase/ Decrease in Shareholding | Reason for Increase/ Decrease | Cumulative Shareholding during the year | | Shareholding at the end of the year i.e. 31.03.2015 | |
|--------|--------------------|---|----------------------------------|------------|------------------------------------|---|---|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of total shares of the Company | | | | No. of Shares | % of total shares of the Company | No. of Shares | % of total shares of the Company |
| 1 | SANJAY GARG | 10 | 0.00 | 01.04.2014 | | | | | | |
| | | | | | | No change in shareholding during the year | | | | |
| | | | | 31.03.2015 | | | 10 | 0.00 | 10 | 0.00 |
| 2 | S. K. GUPTA | 10 | 0.00 | 01.04.2014 | | | | | | |
| | | | | | | No change in shareholding during the year | | | | |
| | | | | 31.03.2015 | | | 10 | 0.00 | 10 | 0.00 |

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Authorised Signatory/Director

(v) Shareholding of Directors and Key Managerial Personnel (KMP)

| S.No. | Particulars | Shareholding at the beginning of the year i.e. 01.04.2014 | | Cumulative Shareholding during the year | |
|-------|--|---|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of total shares of the company | No. of Shares | % of total shares of the company |
| 1 | Mr. Krishan Gopal Gupta (Director) | | | | |
| | At the beginning of the year i.e. 01.04.2014 | 10 | 0 | | |
| | Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :- | No Change in shareholding during the year | | | |
| | At the end of the year i.e. 31.03.2015 | 10 | 0 | 10 | 0 |
| 2 | Mr. Ashwani Singhal (Director) | | | | |
| | At the beginning of the year i.e. 01.04.2014 | 0 | 0 | | |
| | Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :- | No Change in shareholding during the year | | | |
| | At the end of the year i.e. 31.03.2015 | 10 | 0 | 10 | 0 |
| 3 | Mr. Pawan Kumar Gupta (Director) | | | | |
| | At the beginning of the year i.e. 01.04.2014 | 0 | 0 | | |
| | Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :- | No Change in shareholding during the year | | | |
| | At the end of the year i.e. 31.03.2015 | 0 | 0 | 0 | 0 |

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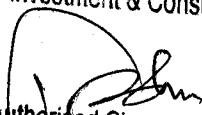

Authorised Signatory/Director

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment
(Amount in Rs.)

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|--|--------------------|----------|-----------------------|
| Indebtedness at the beginning of the financial year i.e. 01.04.2014 | | | | |
| i) Principal Amount | 0 | 0 | 0 | 0 |
| ii) Interest due but not paid | 0 | 0 | 0 | 0 |
| iii) Interest accrued but not due | 0 | 0 | 0 | 0 |
| Total (i+ii+iii) | 0 | 0 | 0 | 0 |
| Change in indebtedness during the financial year | 0 | 0 | 0 | 0 |
| Addition | 0 | 0 | 0 | 0 |
| Reduction | 0 | 0 | 0 | 0 |
| Net Change | 0 | 0 | 0 | 0 |
| Indebtedness at the end of the financial year i.e. 31.03.2015 | 0 | 0 | 0 | 0 |
| i) Principal Amount | 0 | 0 | 0 | 0 |
| ii) Interest due but not paid | 0 | 0 | 0 | 0 |
| iii) Interest accrued but not due | 0 | 0 | 0 | 0 |
| Total (i+ii+iii) | 0 | 0 | 0 | 0 |

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VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time director and / or Manager:

(Amount in Rs.)

| S. No. | Particulars of Remuneration | Name Of MD/ WTD/Manager* | Total Amount |
|--------|---|--------------------------|--------------|
| 1. | Gross Salary | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961 | - | - |
| | (b) Value of perquisites u/s 17(2) Income tax Act, 1961 | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961 | - | - |
| 2 | Stock Option | - | - |
| 3. | Sweat Equity | - | - |
| 4. | Commission - as % of profit - others, specify.... | - | - |
| 5. | Others -Sitting Fee for Board & Committee Meetings | - | - |
| | Total (A) Ceiling as per the Act (5% of the profits calculated u/s 198 of the Companies Act, 2013)** | | |

* The Company was not having any Managing Director, Whole-time director and / or Manager during the financial year 2014-15.

** The profits calculated u/s 198 of the Companies Act, 2013 for managerial Remuneration is NIL.

B. Remuneration to other Directors:

(Amount in Rs.)

| S. No. | Particulars of Remuneration | Name of Director | | | Total Amount |
|--------|---|-------------------------|-----------------|---------------------|--------------|
| 1 | Independent Directors# | N.A. | | | NIL |
| | -Fee for attending board and committee meetings | | | | |
| | - Commission | | | | |
| | -Others, please specify | | | | |
| | Total (1) | | | | |
| 2 | Other Non-Executive Directors | Mr. Krishan Gopal Gupta | Mr. Pawan Gupta | Mr. Ashwani Singhal | |
| | -Fee for attending board and committee meetings | NIL | NIL | NIL | NIL |
| | - Commission | NIL | NIL | NIL | NIL |
| | -Others, please specify | NIL | NIL | NIL | NIL |
| | Total (2) | NIL | NIL | NIL | NIL |
| | Total (B) = (1+2) | NIL | NIL | NIL | NIL |
| | Overall Ceiling as per the Act (1% of the profits calculated u/s 198 of the Companies Act, 2013)## | | | | |

For DCM Realty Investment & Consulting Ltd.

Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.

Authorised Signatory/Director

| | | | | | |
|--|---|--|--|--|--|
| | Total Managerial Remuneration (A+B) | | | | |
| | Overall Ceiling as per the Act (11% of the profits calculated u/s 198 of the Companies Act, 2013)## | | | | |

The provisions of the Companies Act, 2013 in respect of appointment of Independent Directors are not applicable to the Company.

Directors of the Company were not paid any remuneration during the financial year 2014-15. The profits calculated u/s 198 of the Companies Act, 2013 for managerial Remuneration is NIL.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

| (Amount in Rs.) | | | |
|-----------------|---|----------------------------|--------------|
| S. No | Particulars of Remuneration | Key Managerial Personnel*# | Total Amount |
| 1 | Gross salary | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income - tax Act, 1961 | NIL | NIL |
| | (b) Value of perquisites u/s 17(2) Income - tax Act, 1961 | NIL | NIL |
| | (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961 | NIL | NIL |
| 2 | Stock Option | NIL | NIL |
| 3 | Sweat Equity | NIL | NIL |
| 4 | Commission - as % of profit - others, specify.... | NIL | NIL |
| 5 | Others, please specify | | |
| | - Bonus | NIL | NIL |
| | - PF and Superannuation Contribution | NIL | NIL |
| | Total | NIL | NIL |

*# The provisions of the Companies Act, 2013 in respect of appointment of Key Managerial Personnel are not applicable to the Company.

For DCM Realty Investment & Consulting Ltd.

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

Authorised Signatory/Director

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment / Compounding fees imposed | Authority [RD / NCLT / COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|--|-------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | | | |
| Punishment | | | NIL | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director



GREWAL & SINGH

Chartered Accountants

A-17, L.G.F., Lajpat Nagar-III, New Delhi - 110 024
Tel. : 011-29842641, 29833394, 29839823
Fax : 011-29849331
E-mail : mail@cagrewalsingh.com

Independent Auditor's Report For the year ended 31st March 2015

**To the Members of
DCM Realty Investment & Consulting Limited**

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **DCM Realty Investment & Consulting Limited** ("the Company") which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



CHANDIGARH OFFICE :
699, Sector 43A, Chandigarh-160036
Tel.: 9888856791, 9810911164

JAMMU OFFICE :
41/3, Trikuta Nagar, Jammu-180012
Tel.: +91-9419794214

LUDHIANA OFFICE :
Preet Complex, 2nd Floor,
Near Nirankari Kucha No.-2, G.T. Road,
Millerganj, Ludhiana Tel.: 9999980496

YAMUNA NAGAR OFFICE :
S.C.O. 1/3, First Floor, Near District Library,
Civil Line, Jagadhri, Haryana - 135003
Tel.: 01732-242893, 9896044812

**Independent auditors' report to the members of DCM Realty Investment & Consulting Limited
For the year ended March 31, 2015**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2015;
- ii) In the case of the Statement of Profit & Loss, of the loss for the year ended on that date; and
- iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the said Order.
- 2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31 March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we have not reported thereon since it is made effective from the year beginning on April 01, 2015.



Independent auditors' report to the members of DCM Realty Investment & Consulting Limited
For the year ended March 31, 2015

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N


Anita Goyal
Partner
M. No. 520677



Place: New Delhi

Date: 19 MAY 2015

Annexure containing Report on Matters required by CARO, 2015 as referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date

Re: DCM Realty Investment & Consulting Limited (the company)

1. The Company does not own any fixed assets. Hence no comment is made on the maintenance of records and procedure of physical verification of fixed assets.
2. The company does not carry inventory and hence no comment is made on its physical verification, procedure of physical verification and on the maintenance of records thereof.
3. As per the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, hence clause 3(b) and 3(c) are not applicable.
4. In our opinion and according to the information and explanations given to us, the company has adequate internal control procedure commensurate with the size of the company and the nature of its business. During the course of our audit, we have not observed no major weakness has been in internal control system of the company.
5. According to the information and explanations given to us, we are of opinion that the company has not accepted any deposit in pursuance of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder.
6. As per the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of Companies Act, 2013.
7.
 - (a) According to the books of account and other information as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representation, the company is regular in depositing undisputed statutory dues including income-tax and other statutory dues with the appropriate authorities.
 - (b) According to the information and explanations given to us, we report that no undisputed amount payable in respect to income tax and other statutory dues were outstanding as at March 31, 2015 for a period of more than six months from the date they became payable.
 - (c) According to the information and explanations given to us, there are no dues of income-tax, and any other statutory dues which have not been deposited on account of any dispute.
 - (d) There are no amounts which are ought to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act 1956 and rules made thereunder.
8. The company has not accumulated losses at the end of the financial year and it has incurred cash losses during the financial year covered by our audit and also in the immediately preceding financial year.



Independent auditors' report to the members of DCM Realty Investment & Consulting Limited
For the year ended March 31, 2015

9. According to the records of the company and information and explanations given to us, the company has not borrowed from financial institution or banks till March 31, 2015. We further report that the company has no debenture holders during the year. Hence, in our opinion, the question of reporting on defaults in repayment of dues to financial institutions, banks or debenture does not arise.
10. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
11. The company has not raised any term loan during the year. Hence, no comment is made on utilization of term loan.
12. Based on the examination of the books of account and in accordance with the information and explanations given to us, no fraud by or on the company has been noticed or reported during the course of our audit.

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N


Anita Goyal
Partner
M. No. 520677



Place: New Delhi

Date: 19 MAY 2015

DCM REALTY INVESTMENT & CONSULTING LIMITED
NEW DELHI
BALANCE SHEET AS AT MARCH 31, 2015

(Amount in Rupees)

| | Particulars | Note No. | Figures as at the end of current reporting period 2015 | Figures as at the end of previous reporting period 2014 |
|------------|--------------------------------|----------|---|--|
| I. | EQUITY AND LIABILITIES | | | |
| (1) | Shareholder' funds | | | |
| (a) | Share capital | 1 | 2,55,00,700 | 2,55,00,700 |
| (b) | Reserves and surplus | 2 | 54,82,070 | 56,79,512 |
| (2) | Non-current liabilities | | | |
| (a) | Long Term Provisions | 3 | 1,16,538 | 93,617 |
| (3) | Current liabilities | | | |
| (a) | Trade Payables | 4 | 24,724 | 25,967 |
| (b) | Other Current Liabilities | 5 | 700 | 850 |
| (c) | Short Term Provisions | 6 | 7,61,174 | 9,10,559 |
| | | | 3,18,85,906 | 3,22,11,205 |
| II. | ASSETS | | | |
| (1) | Non-current Assets | | | |
| (a) | Fixed Assets | 7 | | |
| (i) | Tangible assets | | | 559 |
| (b) | Long Term loans and advances | 8 | 10,13,178 | 13,23,556 |
| (2) | Current Assets | | | |
| (a) | Cash and Bank Balance | 9 | 20,22,810 | 32,27,438 |
| (c) | Short Term Loans and Advances | 10 | 2,87,22,039 | 2,74,03,898 |
| (b) | Other Current Assets | 11 | 1,27,879 | 2,55,754 |
| | | | 3,18,85,906 | 3,22,11,205 |

Notes 1 to 16 annexed hereto form part of the financial statements.

In terms of our separate report of even date attached.

for GREWAL & SINGH
CHARTERED ACCOUNTANTS
FIRM No.- 012322N

(ANITA GOYAL)
PARTNER
(M. No. 520677)



ASHWANI KUMAR SINGHAL
DIRECTOR
DIN : 00159349

PAWAN KUMAR GUPTA
DIRECTOR
DIN : 05172941

PLACE: NEW DELHI

DATE: 19 MAY 2015

DCM REALTY INVESTMENT & CONSULTING LIMITED
NEW DELHI

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED MARCH 31, 2015

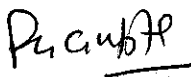
(Amount in Rupees)

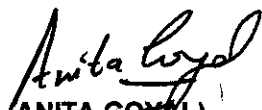
| | Particulars | Note No. | Figures as at the end of current reporting period 2015 | Figures as at the end of previous reporting period 2014 |
|------|---|----------|---|--|
| I | Revenue from Operations | 12 | 2,10,625 | 1,72,667 |
| II | Other Income | 13 | 2,95,587 | 2,90,976 |
| III | Total Revenue (I+II) | | 5,06,212 | 4,63,643 |
| IV | Expenses: | | | |
| | Employee Benefit Expenses | 14 | 6,36,074 | 5,90,868 |
| | Depreciation and amortisation expense | | - | 189 |
| | Other Expenses | 15 | 67,021 | 3,22,793 |
| | | | 7,03,095 | 9,13,850 |
| V | Profit before tax (III-IV) | | (1,96,883) | (4,50,207) |
| VI | Tax Expense: | | | |
| | Current Tax | | - | - |
| | MAT Credit Entitlement for Previous Years | | - | 42,211 |
| VII | Profit for the period (V-VI) | | (1,96,883) | (4,07,996) |
| VIII | Earnings per equity share | | | |
| | Basic | | (0.08) | (.16) |
| | Diluted | | (0.08) | (.16) |

Notes 1 to 16 annexed hereto form part of the financial statements.

for GREWAL & SINGH
 CHARTERED ACCOUNTANTS
 FIRM No.- 012322N


ASHWANI KUMAR SINGHAL
 DIRECTOR
 DIN : 00159349


PAWAN KUMAR GUPTA
 DIRECTOR
 DIN : 05172941


(ANITA GOYAL)
 PARTNER
 (M. No. 520677)



PLACE: NEW DELHI

DATE: 19 MAY 2015

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

| Particulars | CURRENT YEAR | PREVIOUS YEAR |
|--|--------------|---------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit/(loss) before tax | (1,96,883) | (4,50,207) |
| Adjustments for: - | | |
| Depreciation | - | 189 |
| Interest on fixed deposit with bank | (2,11,038) | (2,90,976) |
| Operating profit/(loss) before working capital changes | (4,07,921) | (7,40,994) |
| Adjustments for changes in: - | | |
| Long Term Loans and Advances | 3,10,378 | 98,454 |
| Other Current Assets | (13,18,141) | 30,566 |
| Trade and other receivables | 1,27,875 | (1,07,157) |
| Trade payables | (1,243) | (35,173) |
| Statutory Dues Payable | (150) | 186 |
| Long Term Provisions | 22,921 | 20,083 |
| Short Term Provisions | (1,49,385) | 2,88,978 |
| CASH GENERATED/(USED) FROM OPERATIONS | (14,15,666) | (4,45,057) |
| Direct Taxes (Paid) /Refund (Net) | - | - |
| Net cash Outflow from Operating Activities-A | (14,15,666) | (4,45,057) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Interest received | 2,11,038 | 2,90,976 |
| NET CASH GENERATED/(USED) FROM INVESTING ACTIVITIES (B) | 2,11,038 | 2,90,976 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| NET CASH GENERATED/(USED) FROM FINANCING ACTIVITIES (C) | - | - |
| Net Changes in Cash and Cash Equivalents (A+B+C) | (12,04,628) | (1,54,081) |
| Cash and Cash Equivalents at the beginning of the year | 32,27,438 | 33,81,519 |
| Cash and Cash Equivalents at the close of the year | 20,22,810 | 32,27,438 |
| Net Changes in Cash and Cash Equivalents | (12,04,628) | (1,54,081) |

Previous year figures, wherever necessary, have been regrouped to make them comparable with current period.

In terms of our separate report of even date attached.

for GREWAL & SINGH
Chartered Accountants
FIRM No.- 012322N

Anita Goyal
(ANITA GOYAL)
PARTNER
(M. No. 520677)

Ashwani Kumar Singhal
ASHWANI KUMAR SINGHAL
DIRECTOR
DIN : 00159349

Pawan Kumar Gupta
PAWAN KUMAR GUPTA
DIRECTOR
DIN : 05172941

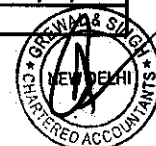


PLACE: NEW DELHI

DATE: 19 MAY 2015

(Amount in Rupees)

| Note No. | Particulars | Figures as at the end of current reporting period 2015 | Figures as at the end of previous reporting period 2014 |
|----------|--|--|---|
| 1 | SHARE CAPITAL | | |
| | AUTHORISED | | |
| | 60,00,000 Equity shares of Rs. 10/- each (Previous Year 60,00,000 Equity Shares of Rs. 10/- each) | 6,00,00,000 | 6,00,00,000 |
| | 40,00,000 Preference share of Rs. 10/- each (Previous Year 40,00,000 Preference Shares of Rs. 10/- each) | 4,00,00,000 | 4,00,00,000 |
| | | 10,00,00,000 | 10,00,00,000 |
| | ISSUED, SUBSCRIBED AND PAID UP : | | |
| | 25,50,070 Equity shares of Rs. 10/- each fully paid up (Previous Year 25,50,070 Equity Shares of Rs. 10/- each) | 2,55,00,700 | 2,55,00,700 |
| | | 2,55,00,700 | 2,55,00,700 |
| | The reconciliation of the number of shares outstanding as at March 31, 2014 and March 31, 2013 is set out below:- | | |
| | Equity Shares at the beginning | 25,50,070 | 25,50,070 |
| 2 | Equity Shares at the end | 25,50,070 | 25,50,070 |
| | Details of shareholders holding more than 5% shares | | |
| | Equity Shares: | No. of Shares | No. of Shares |
| | DCM LIMITED (Holding Company) | 25,50,020 | 25,50,020 |
| | | 99.99% | 99.99% |
| | RESERVES AND SURPLUS | | |
| | (a) Special Reserve (In terms of Section 36(1)(viii) of the Income Tax Act, 1961) Opening Balance | 31,15,928 | 31,15,928 |
| | Add: Transfer from Profit and Loss Account | - | - |
| | (b) Surplus - Opening Balance | 31,15,928 | 31,15,928 |
| | Less: Depreciation on transition to Schedule II of Companies Act, 2013 on tangible fixed assets with nil remaining useful life | 25,63,584 | 29,71,580 |
| 3 | Add: Profit after tax for the period transfer from Profit and Loss Account | (559) | - |
| | | (1,96,883) | (4,07,996) |
| | | 54,82,070 | 56,79,512 |
| | LONG TERM PROVISIONS | | |
| | Provision for employee benefits: | | |
| | For Gratuity | 1,16,538 | 93,617 |
| | | 1,16,538 | 93,617 |
| | TRADE PAYABLES | | |
| | Other Trade Payables: | | |
| | Audit Fees Payable | 23,951 | 22,828 |
| 4 | Contribution to Staff Club Payable | - | 2,400 |
| | Telephone Expenses Payable | 773 | 739 |
| | | 24,724 | 25,967 |
| | OTHER CURRENT LIABILITIES | | |
| | Statutory dues payables | 700 | 850 |
| | | 700 | 850 |
| | SHORT TERM PROVISIONS | | |
| | Provision for Tax | 2,39,000 | 3,11,000 |
| | Provision for non-performing assets | 5,22,174 | 5,99,559 |
| | | 7,61,174 | 9,10,559 |



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes on accounts for the year ended March 31, 2015

Note No. 7

| DESCRIPTION | GROSS BLOCK (AT COST) | | | | DEPRECIATION | | | NET BLOCK | |
|-----------------------------------|------------------------|-----------|----------|--------------------|--------------------|------------|--|--------------------|--------------------|
| | AS AT 31-MAR- 14 | ADDITIONS | DISPOSAL | AS AT 31-MAR-15 | AS AT 01-APR-14 | ADDITIONS | TRANSFERRED TO RETAINED EARNINGS | AS AT 31-MAR-15 | AS AT 01-APR-14 |
| | (RUPEES) | (RUPEES) | (RUPEES) | (RUPEES) | (RUPEES) | (RUPEES) | (RUPEES) | (RUPEES) | (RUPEES) |
| TANGIBLE ASSETS | | | | | | | | | |
| Office & Electrical Equipments | 2,17,125 | - | - | 2,17,125 | 2,16,888 | - | 237.00 | 2,17,125 | 237 |
| Furniture & Fixture | 14,560 | - | - | 14,560 | 14,238 | - | 322.00 | 14,560 | 322 |
| TOTAL RS. | 2,31,685 | - | - | 2,31,685 | 2,31,126 | - | 559.00 | 2,31,685 | 559 |
| Previous Year | 2,31,685 | | | 2,31,685 | 2,30,937 | 189 | | 2,31,126 | 559 |



(Amount in Rupees)

| Note No. | Particulars | Figures as at the end of current reporting period 2015 | Figures as at the end of previous reporting period 2014 |
|----------|---|--|---|
| 8 | <u>LONG TERM LOANS AND ADVANCES</u> | | |
| | Housing / Other loans | 7,07,157 | 9,22,207 |
| | Balances with government authorities | 2,63,810 | 3,59,138 |
| | MAT Credit Entitlement | 42,211 | 42,211 |
| | | 10,13,178 | 13,23,556 |
| 9 | <u>CASH AND BANK BALANCES</u> | | |
| | Cash in hand | 6,833 | 1,822 |
| | with Scheduled Banks: | | |
| | On Current accounts | 1,14,876 | 54,290 |
| | <u>OTHER BANK BALANCES</u> | | |
| | Deposit accounts-Maturity in Less than One Year | 19,01,101 | 31,71,326 |
| | | 20,22,810 | 32,27,438 |
| 10 | <u>SHORT TERM LOANS AND ADVANCES</u> | | |
| | Advance Taxes | 21,104 | 39,098 |
| | Other loans & advances | 2,87,00,935 | 2,73,64,800 |
| | | 2,87,22,039 | 2,74,03,898 |
| 11 | <u>OTHER CURRENT ASSETS</u> | | |
| | Accrued Interest on Term Deposit | 1,27,879 | 2,20,439 |
| | Accrued Interest on Housing Loans | - | 5,445 |
| | Others | - | 29,870 |
| | | 1,27,879 | 2,55,754 |
| 12 | <u>REVENUE FROM OPERATIONS</u> | | |
| | Other operating revenues | | |
| | Interest from Housing Loan | 2,10,625 | 72,667 |
| | Income from Real Estate Operations | - | 1,00,000 |
| | | 2,10,625 | 1,72,667 |
| 13 | <u>OTHER INCOME</u> | | |
| | Interest income | 2,11,038 | 2,90,976 |
| | Misc. Receipts | 7,164 | - |
| | Provision for NPA | 77,385 | - |
| | | 2,95,587 | 2,90,976 |
| 14 | <u>EMPLOYEE BENEFIT EXPENSES</u> | | |
| | Salaries, wages, bonus etc. | 6,03,030 | 5,60,662 |
| | Staff Welfare | 10,123 | 10,123 |
| | Gratuity | 22,921 | 20,083 |
| | | 6,36,074 | 5,90,868 |
| 15 | <u>OTHER EXPENSES</u> | | |
| | Audit fees | 12,921 | 11,798 |
| | Travelling & Conveyance | 6,742 | 5,448 |
| | Legal & professional fees | 33,541 | 2,300 |
| | Provision for doubtful trade receivables | - | 2,88,978 |
| | Miscellaneous expenses | 13,817 | 14,269 |
| | | 67,021 | 3,22,793 |



NOTE – 16

(A) **SIGNIFICANT ACCOUNTING POLICIES**

(1) **Accounting convention:**

The financial statements are prepared under the historical cost convention in accordance with applicable Accounting Standards and relevant presentational requirements of the Companies Act, 1956. Further those Accounting Standards which otherwise are not applicable to company has been complied with in these accounts to make such accounts fit for consolidation.

(3) **System of Accounting:**

The company adopts the accrual concepts in the preparation of the accounts.

(4) **Fixed Assets :**

Fixed Assets are capitalised at cost inclusive of legal and/or installation expenses.

(5) **Depreciation:**

- Pursuant to Companies Act, 2013 being effective from April 1, 2014, net residual value of tangible assets of Rs. 559.00 with nil remaining useful life has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.

(6) **Interest on housing Loans:**

Repayment of housing loan is by way of equated monthly installments (EMIs) comprising principal and interest. Interest is calculated each year on the outstanding balance at the beginning of the borrower's financial year. EMIs commence once the entire loan is disbursed. Pending commencement of EMIs, Pre-EMI interest is payable every month.

(7) **Income Tax :**

The tax liability under Income Tax Act is computed and provided on assessable income.

(8) Housing loans granted by the company are secured or partly secured by:

- a) Equitable mortgage of property and/or
- b) Pledge of shares, assignment of Life Insurance policies and/or
- c) Personal guarantees and/or
- d) Undertaking to create a security.



(B) NOTES TO ACCOUNTS

- (1) Disclosures as per Accounting Standard (AS) - 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India:

- (i) Name of Related parties and nature of related party relationship

| Holding Company | Fellow Subsidiary |
|------------------------|-------------------------------|
| (A) | (B) |
| DCM Limited | DCM Finance & Leasing Limited |
| | DCM Engineering Limited |
| | DCM Textiles Limited |
| | DCM Tools & Dies Limited |
| | DCM Data Systems Limited |

- (ii) Transactions during the year and balance as on 31st March, 2015 with related parties referred to in (i) above

| Nature of Transaction | Holding Company | |
|--|------------------------|----------------------|
| | Current Year | Previous Year |
| <u>Expenses Reimbursement :</u> | | |
| Hospitalisation Insurance | 7,192 | 3,328 |
| Contribution to Staff Club | 2,400 | 2,400 |
| <u>Closing Balance:</u> | | |
| Amount Payable | NIL | 2400 |

- (2) The company has not taken any leased assets and therefore disclosure requirement of Accounting Standard (AS) -19 "Leases" issued by the Institute of Chartered Accountants of India are not applicable.
- (3) The income tax liability is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961 and after complying with the provisions of Accounting Standard 22 regarding 'Accounting for Taxes on Income'. There is no deferred tax assets/liability so far.



(4) Figures of previous year have been regrouped and rearranged wherever necessary.

Note 1 to 16 (both inclusive) forms an integral part of Balance Sheet and Profit and Loss Account.

In terms of our separate report of even date attached.



ASHWANI KUMAR SINGHAL
DIRECTOR
DIN : 06798713



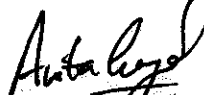
PAWAN KUMAR GUPTA
DIRECTOR
DIN : 05172941



PLACE: NEW DELHI

DATE : 19 MAY 2015

AUDITORS' REPORT
In terms of our separate report of even date.
for GREWAL & SINGH
Chartered Accountants
FIRM NO. 012322N



(ANITA GOYAL)
PARTNER
M. No. 520677