

DCM Realty Investment & Consulting Limited

DIRECTORS' REPORT

Dear Members

Your Directors have pleasure in presenting this 24th Annual Report together with the Audited Financial Statements of your Company for the year ended March 31, 2016.

COMPANY'S AFFAIRS

Income of the Company represents interest on deposits/outstanding loans. The Company has not carried any business during the financial year 2015-16.

FINANCIAL HIGHLIGHTS

The net loss of the Company for the current financial year is Rs. 2,65,077/- (Rs. Two Lakh Sixty Five Thousand and Seventy Seven only).

TRANSFER TO RESERVES

No amount is proposed to be transferred to reserves for the financial year ended March 31, 2016.

DIVIDEND

No Dividend has been recommended for the financial year ended March 31, 2016.

MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2016 and the date of this Report.

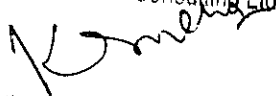
SUBSIDIARY OR JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has no subsidiary or joint venture or associate company therefore disclosures in this regard are not provided in this Report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Pawan Kumar Gupta retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment as Director of the Company. His re-appointment is placed before the shareholders of the Company at the ensuing Annual General Meeting.

For DCM Realty Investment & Consulting Ltd.



Authorized Signatory/Director

Regd. Office: 606, 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008

CIN: U65992DL1992PLC047018 E-mail Id: realtydcm@gmail.com

Phone No. : 011 - 41539140 Fax : 011 - 25765214

For DCM Realty Investment & Consulting Ltd.



Authorized Signatory/Director

Provisions of the Companies Act, 2013 in respect of Independent Directors & Key Managerial Personnel ('KMP') are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(3)(c) read with section 134(5) of the Companies Act, 2013, your directors state that:

- (i) in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

NUMBER OF BOARD MEETINGS

5 (Five) meetings of the Board of Directors of your Company were held during the year under review.

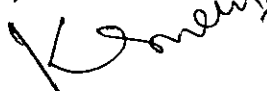
INTERNAL FINANCIAL CONTROL

The Company has adequate internal control system in place to ensure proper recording of financial and operational information and regulatory/statutory compliances.

STATUTORY AUDITORS

The Statutory Auditors of the Company, M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), were appointed as Auditors of the Company from the conclusion of 22nd Annual General Meeting (AGM) till the conclusion of 27th Annual General Meeting of the Company, subject to ratification of their appointment by the members at every AGM.

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

Accordingly, a resolution for ratification of their appointment as Statutory Auditors of the Company has been included in the Notice of forthcoming 24th Annual General Meeting of the Company.

DIRECTORS' VIEW ON AUDITORS' REPORT

The Auditors' observations in their Report and the relevant notes to the accounts are self-explanatory.

FIXED DEPOSITS

Your Company has not accepted any deposit from the public, and as such, there are no outstanding in terms of Companies (Acceptance of Deposit) Rules, 2014.

RISK MANAGEMENT

In order to manage & control financial & accounting risk, regulatory and operational risk, the Company has adequate risk management process in place.

AUDIT COMMITTEE AND VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Audit Committee and establishment of Vigil Mechanism are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

CORPORATE SOCIAL RESPONSIBILITY

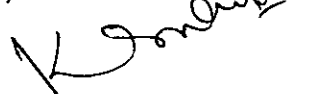
The provisions of Section 135 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Corporate Social Responsibility Committee and making contribution towards Corporate Social Responsibility activities are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company does not have any manufacturing activity and are in the business of real estate, deriving income from brokerage / commission etc. from real estate activities and interest income on term deposits. Hence disclosures in this regard are not provided in this Report.

There was no foreign exchange inflow or Outflow during the year under review.

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

During the year under review, there were no employees in the company drawing remuneration of Rs. 5 lakh or more and Rs. 60 lakh or more rupees throughout the financial year. Therefore the disclosures in this regard are not provided in this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

The Company has not made any loan, investment or provided any guarantee or security as specified under Section 186 of the Companies Act, 2013, during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188

The particulars of contracts / arrangements / transactions entered into by the Company during the financial year with related parties are as per Form AOC-2 enclosed as Annexure - I, and forms part of this Report. Your directors also draw attention of members to Note 16B (1) to the financial statements which sets out related party disclosures.

EXTRACT OF ANNUAL RETURN

The details forming part of Extract of Annual Return in prescribed form MGT-9 is enclosed as Annexure- II and forms part of this Report.

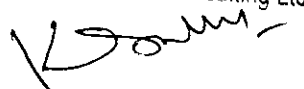
SECRETARIAL AUDIT

The provisions of Section 204 of the Companies Act, 2013 and Rules issued thereunder in respect of appointment of Secretarial Auditor and enclosing Secretarial Audit Report with this report are not applicable to the Company.

DISCLOSURE REQUIREMENTS

1. Provisions of Companies Act, 2013 in respect of formulation of remuneration policy for appointment of Directors & Key Managerial Personnel ('KMP') etc and paying remuneration are not applicable to the Company, hence disclosures in this regard are not provided in this Report.
2. There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

ACKNOWLEDGEMENTS

The Directors wish to acknowledge and thanks the Statutory Authorities and all regularity bodies for their continued support and guidance. The Directors thanks the shareholders, business associates and Banks for the faith reposed in the Company and its management.

**On Behalf of the Board
For DCM Realty Investment & Consulting Limited**

Dated: 23.05.2016
Place: New Delhi


Krishan Gopal Gupta
DIRECTOR


Pawan Kumar Gupta
DIRECTOR

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL
 - (a) Name(s) of the related party and nature of relationship: N.A.
 - (b) Nature of contracts/arrangements/transactions: N.A.
 - (c) Duration of the contracts / arrangements/transactions: N.A.
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
 - (e) Justification for entering into such contracts or arrangements or transactions: N.A.
 - (f) Date(s) of approval by the Board: N.A.
 - (g) Amount paid as advances, if any: N.A.
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: N.A.

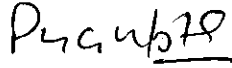
2. Details of *material contracts or arrangement or transactions' at arm's length basis: NIL
 - (a) Name(s) of the related party and nature of relationship: N.A.
 - (b) Nature of contracts/arrangements/transactions: N.A.
 - (c) Duration of the contracts / arrangements/transactions: N.A.
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
 - (e) Date(s) of approval by the Board, if any: N.A.
 - (f) Amount paid as advances, if any: N.A.

* Definition of term 'material contract or arrangement or transactions' is taken as per Clause 49 of the listing agreement with stock exchanges

On Behalf of the Board
For DCM Realty Investment & Consulting Limited

Dated: 23.05.2016
Place: New Delhi


Krishan Gopal Gupta
DIRECTOR


Pawan Kumar Gupta
DIRECTOR

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2016
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	:	U65992DL1992PLC047018
Registration Date	:	03/01/1992
Name of the Company	:	DCM REALTY INVESTMENT AND CONSULTING LIMITED
Category / Sub - Category of the Company	:	Company limited by shares/ Indian Non-Government Company
Address of the Registered office and Contact details	:	606, 6 th Floor, Vikrant Tower 4, Rajendra Place, New Delhi -110008
Whether Listed Company Yes / No	:	No
Name, Address and Contact Details of Registrar and Transfer Agents	:	NA

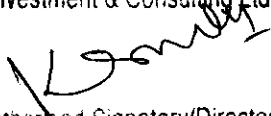
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Income of the Company represents interest on the deposits/outstanding loans. The Company has not carried any other business during the year. Hence, disclosures in this regard are not provided in this Report.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	D C M Limited	L74899DL1889PLC000004	Holding Company	100	2(46)

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year i.e. 01.04.2015				No. of Shares held at the end of the year i.e. 31.03.2016				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	10	10	0	0	10	10	0	0.00
b) Central Govt	0	0	0	0	0	0	0	0	0.00
c) State Govt (s)	0	0	0	0	0	0	0	0	0.00
d) Bodies Corp.	0	2550020	2550020	100	0	2550020	2550020	100	0.00
e) Banks / FI	0	0	0	0	0	0	0	0	0.00
f) Any Other....	0	0	0	0	0	0	0	0	0.00
Sub-total (A) (1):-	0	2550030	2550030	100	0	2550030	2550030	100	0.00
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0.00
b) Other – Individuals	0	0	0	0	0	0	0	0	0.00
c) Bodies Corp.	0	0	0	0	0	0	0	0	0.00
d) Banks / FI	0	0	0	0	0	0	0	0	0.00
e) Any Other....	0	0	0	0	0	0	0	0	0.00
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	2550030	2550030	100	0	2550030	2550030	100	0.00
B. Public Shareholding									0.00
1. Institutions									0.00
a) Mutual Funds	0	0	0	0	0	0	0	0	0.00
b) Banks/ FI	0	0	0	0	0	0	0	0	0.00

For DCM Realty Investment & Consulting Ltd.

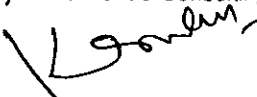
Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.

Authorised Signatory/Director

c) Central Govt	0	0	0	0	0	0	0	0	0.00
d) State Govt (s)	0	0	0	0	0	0	0	0	0.00
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0	0.00
g) FIs	0	0	0	0	0	0	0	0	0.00
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
i) others (specify)	0	0	0	0	0	0	0	0	0.00
Sub-Total (B)(1):-	0	0	0	0	0	0	0	0	0.00
2. Non - Institutions									0.00
a) Bodies Corp.									0.00
i) Indian	0	0	0	0	0	0	0	0	0.00
ii) Overseas	0	0	0	0	0	0	0	0	0.00
b) Individuals									0.00
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	0	40	40	0	0	40	40	0	0.00
ii) Individual Shareholders holding nominal Share capital in excess of Rs. 1 Lakh	0	0	0	0	0	0	0	0	0.00
c) Others									
c-i) Trust and Foundation	0	0	0	0	0	0	0	0	0.00
c-ii) Non Resident Individual	0	0	0	0	0	0	0	0	0.00
Sub -total (B)(2):-	0	40	40	0	0	40	40	0	0.00
Total Public Shareholding (B)= (B)(1) + (B)(2)	0	40	40	0	0	40	40	0	0.00

For DCM Realty Investment & Consulting Ltd.

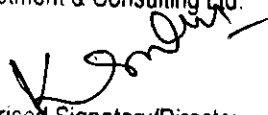

Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0.00
Grand Total (A+B+C)	0	2550070	2550070	100	0	2550070	2550070	100	0.00

For DCM Realty Investment & Consulting Ltd.


 Authorised Signatory/Director

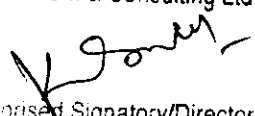
For DCM Realty Investment & Consulting Ltd.


 Authorised Signatory/Director

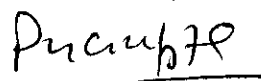
(ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the Beginning of the Year i.e. 01.04.2015			Shareholding at the end of the year i.e. 31.03.2016			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	
1	DCM LIMITED	2540010	99.60	NIL	2540010	99.60	NIL	NIL
2	DCM LIMITED JT. PAWAN GUPTA	10010	0.40	NIL	10010	0.40	NIL	NIL
3	SUMANT BHARAT RAM	10	0.00	NIL	10	0.00	NIL	NIL
	TOTAL	2550030	100	NIL	2550030	100	NIL	NIL

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

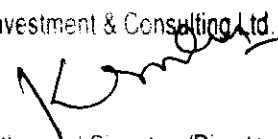
For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

(iii) Change in Promoters Shareholding (please specify, if there is no change)

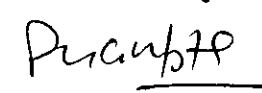
S. No.	Particulars	Shareholding at the beginning of the year i.e. 01.04.2015		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	DCM LIMITED				
	At the beginning of the year i.e. 01.04.2015	2540010	99.60		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2016	2540010	99.60	2540010	99.60
2	DCM LIMITED JT. PAWAN GUPTA				
	At the beginning of the year i.e. 01.04.2015	10010	0.04		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2016	10010	0.04	10010	0.04
3	SUMANT BHARAT RAM				
	At the beginning of the year i.e. 01.04.2015	10	0.00		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2016	10	0.00	10	0.00

For DCM Realty Investment & Consulting Ltd.



Authorized Signatory/Director

For DCM Realty Investment & Consulting Ltd.



Authorized Signatory/Director

(iv) Shareholding Pattern of top 10 shareholders (other than directors, promoters and holders of GDRs and ADRs)

S. No.	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2015		Date	Increase/Decrease in Shareholding	Reason for Increase/Decrease	Cumulative Shareholding during the year		Shareholding at the end of the year i.e. 31.03.2016	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	SANJAY GARG	10	0.00	01.04.2015						
						No change in shareholding during the year				
				31.03.2016			10	0.00	10	0.00
2	S. K. GUPTA	10	0.00	01.04.2015						
						No change in shareholding during the year				
				31.03.2016			10	0.00	10	0.00

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

(v) Shareholding of Directors and Key Managerial Personnel (KMP)

S.No.	Particulars	Shareholding at the beginning of the year i.e. 01.04.2015		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Mr. Krishan Gopal Gupta (Director)				
	At the beginning of the year i.e. 01.04.2015	10	0		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2016	10	0	10	0
2	Mr. Ashwani Singhal (Director)				
	At the beginning of the year i.e. 01.04.2015	0	0		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2016	10	0	10	0
3	Mr. Pawan Kumar Gupta (Director)				
	At the beginning of the year i.e. 01.04.2015	0	0		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2016	0	0	0	0

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

For DCM Realty Investment & Consulting Ltd.

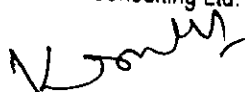

Authorized Signatory/Director

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment
(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i.e. 01.04.2015				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in indebtedness during the financial year	0	0	0	0
Addition	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year i.e. 31.03.2016	0	0	0	0
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time director and / or Manager:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name Of MD/WTD/Manager*	Total Amount
1.	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify....	-	-
5.	Others -Sitting Fee for Board & Committee Meetings	-	-
	Total (A) Ceiling as per the Act (5% of the profits calculated u/s 198 of the Companies Act, 2013)**		

* The Company was not having any Managing Director, Whole-time director and / or Manager during the financial year 2015-16.

** The profits calculated u/s 198 of the Companies Act, 2013 for managerial Remuneration is NIL.

B. Remuneration to other Directors:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of Director			Total Amount
1	Independent Directors#	N.A.			NIL
	-Fee for attending board and committee meetings				
	- Commission				
	-Others, please specify				
	Total (1)				
2	Other Non-Executive Directors	Mr. Krishan Gopal Gupta	Mr. Pawan Gupta	Mr. Ashwani Singhal	
	-Fee for attending board and committee meetings	NIL	NIL	NIL	NIL
	- Commission	NIL	NIL	NIL	NIL
	-Others, please specify	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
	Total (B) = (1+2)	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act (1% of the profits calculated u/s 198 of the Companies Act, 2013)				

For DCM Realty Investment & Consulting Ltd.

Authorized Signatory/Director

For DCM Realty Investment & Consulting Ltd.

Authorized Signatory/Director

	Total Managerial Remuneration (A+B)				
	Overall Ceiling as per the Act (11% of the profits calculated u/s 198 of the Companies Act, 2013)##				

The provisions of the Companies Act, 2013 in respect of appointment of Independent Directors are not applicable to the Company.

Directors of the Company were not paid any remuneration during the financial year 2015-16. The profits calculated u/s 198 of the Companies Act, 2013 for managerial Remuneration is NIL.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

(Amount in Rs.)			
S. No	Particulars of Remuneration	Key Managerial Personnel*#	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income - tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income - tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	NIL	NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission - as % of profit - others, specify....	NIL	NIL
5	Others, please specify		
	- Bonus	NIL	NIL
	- PF and Superannuation Contribution	NIL	NIL
	Total	NIL	NIL

*# The provisions of the Companies Act, 2013 in respect of appointment of Key Managerial Personnel are not applicable to the Company.

For DCM Realty Investment & Consulting Ltd.

Authorized Signatory/Director

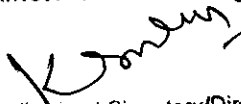
For DCM Realty Investment & Consulting Ltd.

Authorized Signatory/Director


VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For DCM Realty Investment & Consulting Ltd.


 Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


 Authorised Signatory/Director



GREWAL & SINGH Chartered Accountants

A-17, L.G.F., Lajpat Nagar-III, New Delhi - 110 024
Tel. : 011-29842641, 29833394, 29839823
Fax : 011-29849331
E-mail : mail@cagrewalsingh.com

Independent Auditor's Report For the year ended 31st March 2016

To the Members of DCM REALTY INVESTMENT & CONSULTING LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of DCM Realty Investment & Consulting Limited ("the Company") which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the standalone financial statements.



CHANDIGARH OFFICE :
699, Sector 43A, Chandigarh-160036
Tel.: 9888856791, 9810911164

JAMMU OFFICE :
41/3, Trikuta Nagar, Jammu-180012
Tel.: +91-9419794214

LUDHIANA OFFICE :
Preet Complex, 2nd Floor,
Near Nirankari Kucha No.-2, G.T. Road,
Millerganj, Ludhiana Tel.: 9999980496

YAMUNA NAGAR OFFICE :
S.C.O, 1/3, First Floor, Near District Library,
Civil Line, Jagadhri, Haryana - 135003
Tel.: 01732-242893, 9896044812

Opinion

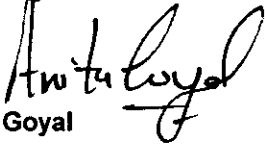
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- Bas In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2016;
- ii) In the case of the Statement of Profit & Loss, of the loss for the year ended on that date; and
 - iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("CARO - 2016") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the said Order.
- 2 As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31 March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure - B, and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N



Anita Goyal
Partner
M. No. 520677



Place: New Delhi

Date: 23 MAY 2016

Annexure - A to the Auditors' Report

Re: DCM Realty Investment & Consulting Limited (the company)

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

- 1 The Company does not own any fixed assets. Hence no comment is made on the maintenance of records, procedure of physical verification of fixed assets and title deeds of immovable properties
- 2 The company does not carry any inventory and hence no comment is made on its physical verification, procedure of physical verification and on the maintenance of records thereof.
- 3 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Act. Accordingly paragraph 3(iii) of the Order is not applicable.
- 4 The Company has not granted loan to Directors and does not hold any investment. Accordingly, paragraph 3(iv) of the Order is not applicable.
- 5 The Company has not accepted any deposits from the public.
- 6 The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- 7
 - a) According to the books of account and other information as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representation, the company is regular in depositing undisputed statutory dues including income-tax and other statutory dues with the appropriate authorities.
 - b) According to the information and explanations given to us, we report that no undisputed amount payable in respect to income tax and other statutory dues were outstanding as at March 31, 2016 for a period of more than six months from the date they became payable.
 - c) According to the information and explanations given to us, there are no dues of income-tax, and any other statutory dues which have not been deposited on account of any dispute.
- 8 The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 9 The company did not raise any money by way of Initial Public offer (IPO), further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10 According to the Information and explanations given to us and based on our examination of the records of the Company, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11 The directors of the Company are not provided with managerial remuneration.
- 12 In our opinion and according to the information and explanation given to us, the Company is not a nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13 According to the Information and explanations given to us and based on our examination of the records of the Company, there are no related Party transactions during the year..



- 14 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15 According to the Information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16 The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N

Anita Goyal
Anita Goyal
Partner
M. No. 520677
Place: New Delhi



Date: 23 MAY 2016

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DCM Realty Investment & Consulting Limited** ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India

For Grewal & Singh +
Chartered Accountants
Firm Registration No.: 012322N

Anita Goyal


Anita Goyal
Partner

M. No. 520677

Place: New Delhi

Date: 23 MAY 2016

DCM REALTY INVESTMENT & CONSULTING LIMITED
NEW DELHI
BALANCE SHEET AS AT MARCH 31, 2016

(Amount in Rupees)

	Particulars	Note No.	Figures as at the end of current reporting period 2016	Figures as at the end of previous reporting period 2015
I.	EQUITY AND LIABILITIES			
(1)	Shareholder' funds			
(a)	Share capital	1	2,55,00,700	2,55,00,700
(b)	Reserves and surplus	2	52,16,993	54,82,070
(2)	Non-current liabilities			
(a)	Long Term Provisions	3	-	1,16,538
(3)	Current liabilities			
(a)	Trade Payables	4	24,762	24,724
(b)	Other Current Liabilities	5	-	700
(c)	Short Term Provisions	6	7,19,574	7,61,174
			3,14,62,029	3,18,85,906
II.	ASSETS			
(1)	Non-current Assets			
(a)	Fixed Assets	7		
(i)	Tangible assets		-	-
(b)	Long Term loans and advances	8	7,47,497	10,13,178
(2)	Current Assets			
(a)	Cash and Bank Balance	9	7,98,052	20,22,810
(c)	Short Term Loans and Advances	10	2,98,59,279	2,87,22,039
(b)	Other Current Assets	11	57,201	1,27,879
			3,14,62,029	3,18,85,906

Notes 1 to 16 annexed hereto form part of the financial statements.

In terms of our separate report of even date attached.

for GREWAL & SINGH
CHARTERED ACCOUNTANTS
FIRM No.- 012322N

ASHWANI KUMAR SINGHAL
DIRECTOR
DIN : 00159349

KRISHAN GOPAL GUPTA
DIRECTOR
DIN : 06798713

Anita Goyal
(ANITA GOYAL)
PARTNER
(M. No. 520677)



PLACE: NEW DELHI

DATE: 23 MAY 2016

DCM REALTY INVESTMENT & CONSULTING LIMITED
NEW DELHI

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED MARCH 31, 2016

(Amount in Rupees)

	Particulars	Note No.	Figures as at the end of current reporting period 2016	Figures as at the end of previous reporting period 2015
I	Revenue from Operations	12	..	2,10,625
II	Other Income	13	1,75,493	2,95,587
III	Total Revenue (I+II)		1,75,493	5,06,212
IV	Expenses:			
	Employee Benefit Expenses	14	3,82,513	6,36,074
	Depreciation and amortisation expense		-	-
	Other Expenses	15	58,057	67,021
			4,40,570	7,03,095
V	Profit before tax (III-IV)		(2,65,077)	(1,96,883)
VI	Tax Expense:			
	Current Tax		-	-
VII	Profit for the period (V-VI)		(2,65,077)	(1,96,883)
VIII	Earnings per equity share			
	Basic		(0.10)	(.08)
	Diluted		(0.10)	(.08)


Notes 1 to 16 annexed hereto form part of the financial statements.

for GREWAL & SINGH
CHARTERED ACCOUNTANTS
FIRM No.- 012322N

ASHWANI KUMAR SINGHAL
DIRECTOR
DIN : 00159349

Kumar
KRISHAN GOPAL GUPTA
DIRECTOR
DIN : 06798713

Anita Goyal
(ANITA GOYAL)
PARTNER
(M. No. 520677)



PLACE: NEW DELHI

DATE: 23 MAY 2016

DCM REALTY INVESTMENT & CONSULTING LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	CURRENT YEAR	PREVIOUS YEAR
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/(loss) before tax	(2,65,077)	(1,96,883)
<u>Adjustments for: -</u>		
Depreciation	-	-
Interest on fixed deposit with bank	(1,30,705)	(2,11,038)
Operating profit/(loss) before working capital changes	(3,95,782)	(4,07,921)
<u>Adjustments for changes in: -</u>		
Long Term Loans and Advances	2,65,681	3,10,378
Other Current Assets	(11,37,240)	(13,18,141)
Trade and other receivables	70,678	1,27,875
Trade payables	38	(1,243)
Statutory Dues Payable	(700)	(150)
Long Term Provisions	(1,16,538)	22,921
Short Term Provisions	(41,600)	(1,49,385)
CASH GENERATED/(USED) FROM OPERATIONS	(13,55,463)	(14,15,666)
Direct Taxes (Paid) /Refund (Net)	-	-
Net cash Outflow from Operating Activities-A	(13,55,463)	(14,15,666)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	1,30,705	2,11,038
NET CASH GENERATED/(USED) FROM INVESTING ACTIVITIES (B)	1,30,705	2,11,038
C. CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH GENERATED/(USED) FROM FINANCING ACTIVITIES (C)	-	-
Net Changes in Cash and Cash Equivalents (A+B+C)	(12,24,758)	(12,04,628)
Cash and Cash Equivalents at the beginning of the year	20,22,810	32,27,438
Cash and Cash Equivalents at the close of the year	7,98,052	20,22,810
Net Changes in Cash and Cash Equivalents	(12,24,758)	(12,04,628)

Previous year figures, wherever necessary, have been regrouped to make them comparable with current period.

In terms of our separate report of even date attached.

for GREWAL & SINGH
Chartered Accountants
FIRM No.- 012322N

ASHWANI KUMAR SINGHAL
DIRECTOR
DIN : 00159349

KRISHAN GOPAL GUPTA
DIRECTOR
DIN : 06798713

(ANITA GOYAL)
PARTNER
(M. No. 520677)



PLACE: NEW DELHI
DATE: 23 MAY 2016

DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes on accounts for the year ended March 31, 2016

(Amount in Rupees)

Note No.	Particulars	Figures as at the end of current reporting period 2016	Figures as at the end of previous reporting period 2015
1	SHARE CAPITAL		
	AUTHORISED		
	60,00,000 Equity shares of Rs. 10/- each (Previous Year 60,00,000 Equity Shares of Rs. 10/- each)	6,00,00,000	6,00,00,000
	40,00,000 Preference share of Rs. 10/- each (Previous Year 40,00,000 Preference Shares of Rs. 10/- each)	4,00,00,000	4,00,00,000
		10,00,00,000	10,00,00,000
	ISSUED, SUBSCRIBED AND PAID UP :		
	25,50,070 Equity shares of Rs. 10/- each fully paid up (Previous Year 25,50,070 Equity Shares of Rs. 10/- each)	2,55,00,700	2,55,00,700
		2,55,00,700	2,55,00,700
	The reconciliation of the number of shares outstanding as at March 31, 2016 and March 31, 2015 is set out below:-		
	Equity Shares at the beginning	25,50,070	25,50,070
Equity Shares at the end	25,50,070	25,50,070	
Details of shareholders holding more than 5% shares			
Equity Shares:	No. of Shares	No. of Shares	
DCM LIMITED (Holding Company)	25,50,020 99.99%	25,50,020 99.99%	
2	RESERVES AND SURPLUS		
	(a) Special Reserve (In terms of Section 36(1)(viii) of the Income Tax Act, 1961)		
	Opening Balance	31,15,928	31,15,928
	Add: Transfer from Profit and Loss Account	-	-
		31,15,928	31,15,928
	(b) Surplus - Opening Balance	23,66,142	25,63,584
	Less: Depreciation on transition to Schedule II of Companies Act, 2013 on tangible fixed assets with nil remaining useful life	-	(559.00)
Add: Profit after tax for the period transfer from Profit and Loss Account	(2,65,077)	(1,96,883)	
	52,16,993	54,82,070	
3	LONG TERM PROVISIONS		
	Provision for employee benefits: For Gratuity	-	1,16,538
		-	1,16,538
4	TRADE PAYABLES		
	Other Trade Payables:		
	Audit Fees Payable	24,255	23,951
	Telephone Expenses Payable	507	773
	24,762	24,724	
5	OTHER CURRENT LIABILITIES		
	Statutory dues payables	-	700
		-	700
6	SHORT TERM PROVISIONS		
	Provision for Tax	2,39,000	2,39,000
	Provision for non-performing assets	4,80,574	5,22,174
		7,19,574	7,61,174



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes on accounts for the year ended March 31, 2016

Note No. 7

DESCRIPTION	GROSS BLOCK (AT COST)				DEPRECIATION			NET BLOCK	
	AS AT 31-MAR- 15 (RUPEES)	ADDITIONS (RUPEES)	DISPOSAL (RUPEES)	AS AT 31-MAR-16 (RUPEES)	AS AT 01-APR-15 (RUPEES)	ADDITIONS (RUPEES)	TRANSFERRED TO RETAINRD EARNINGS (RUPEES)	AS AT 31-MAR-16 (RUPEES)	AS AT 01-APR-15 (RUPEES)
	TANGIBLE ASSETS								
Office & Electrical Equipments	2,16,888	-	-	2,16,888	2,16,888	-	-	2,16,888	-
Furniture & Fixture	14,238	-	-	14,238	14,238	-	-	14,238	-
TOTAL RS.	2,31,126	-	-	2,31,126	2,31,126	-	-	2,31,126	-
Previous Year	2,31,126			2,31,126	2,31,126		559		



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes on accounts for the year ended March 31, 2016

(Amount in Rupees)

Note No.	Particulars	Figures as at the end of current reporting period 2016	Figures as at the end of previous reporting period 2015
8	<u>LONG TERM LOANS AND ADVANCES</u>		
	Housing / Other loans	4,80,574	7,07,157
	Balances with government authorities	2,24,712	2,63,810
	MAT Credit Entitlement	42,211	42,211
		7,47,497	10,13,178
9	<u>CASH AND BANK BALANCES</u>		
	Cash in hand	6,864	6,833
	with Scheduled Banks: On Current accounts	86,696	1,14,876
	<u>OTHER BANK BALANCES</u> Deposit accounts-Maturity in Less than One Year	7,04,492	19,01,101
		7,98,052	20,22,810
10	<u>SHORT TERM LOANS AND ADVANCES</u>		
	Advance Taxes	13,071	21,104
	Other loans & advances	2,98,46,208	2,87,00,935
		2,98,59,279	2,87,22,039
11	<u>OTHER CURRENT ASSETS</u>		
	Accrued Interest on Term Deposit	57,201	1,27,879
		57,201	1,27,879
12	<u>REVENUE FROM OPERATIONS</u>		
	Other operating revenues Interest from Housing Loan	-	2,10,625
		-	2,10,625
13	<u>OTHER INCOME</u>		
	Interest income	1,30,705	2,11,038
	Misc. Receipts	3,188	7,164
	Provision for NPA	41,600	77,385
		1,75,493	2,95,587
14	<u>EMPLOYEE BENEFIT EXPENSES</u>		
	Salaries, wages, bonus etc.	3,66,768	6,03,030
	Staff Welfare	1,783	10,123
	Gratuity	13,962	22,921
		3,82,513	6,36,074
15	<u>OTHER EXPENSES</u>		
	Audit fees	13,225	12,921
	Travelling & Conveyance	1,564	6,742
	Legal & professional fees	16,489	33,541
	Miscellaneous expenses	26,779	13,817
		58,057	67,021



Note – 16

(A) SIGNIFICANT ACCOUNTING POLICIES

(1) Accounting convention:

The financial statements are prepared under the historical cost convention in accordance with applicable Accounting Standards and relevant presentational requirements of the Companies Act, 1956. Further those Accounting Standards which otherwise are not applicable to company has been complied with in these accounts to make such accounts fit for consolidation.

(2) System of Accounting:

The company adopts the accrual concepts in the preparation of the accounts.

(3) Fixed Assets :

Fixed Assets are capitalised at cost inclusive of legal and/or installation expenses.

(4) Depreciation:

Pursuant to Companies Act, 2013 being effective from April 1, 2014, net residual value of tangible assets of Rs. 559.00 with nil remaining useful life has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.

(5) Interest on housing Loans:

Repayment of housing loan is by way of equated monthly installments (EMIs) comprising principal and interest. Interest is calculated each year on the outstanding balance at the beginning of the borrower's financial year. EMIs commence once the entire loan is disbursed. Pending commencement of EMIs, Pre-EMI interest is payable every month.

(6) Income Tax :

The tax liability under Income Tax Act is computed and provided on assessable income.

(7) Housing loans granted by the company are secured or partly secured by:

- Equitable mortgage of property and/or
- Pledge of shares, assignment of Life Insurance policies and/or
- Personal guarantees and/or
- Undertaking to create a security.

(B) NOTES TO ACCOUNTS

(1) Disclosures as per Accounting Standard (AS) - 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India:

(i) Name of Related parties and nature of related party relationship:

Holding Company	Fellow Subsidiary
(A)	(B)
DCM Limited	DCM Finance & Leasing Limited
	DCM Engineering Limited
	DCM Textiles Limited
	DCM Tools & Dies Limited
	DCM Data Systems Limited



- (ii) Transactions during the year and balance as on 31st March, 2016 with related parties referred to in (i) above:


Nature of Transaction	Holding Company	
	Current Year	Previous Year
Expenses Reimbursement :		
Hospitalisation Insurance	7767	7192
Contribution to Staff Club	1000	2,400
Closing Balance:		
Amount Payable	NIL	NIL

- (2) The company has not taken any leased assets and therefore disclosure requirement of Accounting Standard (AS) -19 "Leases" issued by the Institute of Chartered Accountants of India are not applicable.
- (3) The income tax liability is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961 and after complying with the provisions of Accounting Standard 22 regarding 'Accounting for Taxes on Income' and as such there is no deferred tax assets/liability so far.
- (4) Figures of previous year have been regrouped and rearranged wherever necessary.

Note 1 to 16 (both inclusive) forms an integral part of Balance Sheet and Profit and Loss Account.

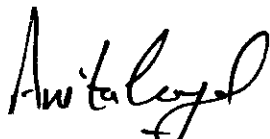
In terms of our separate report of even date attached.


ASHWANI KUMAR SINGHAL
 DIN : 06798713
 (DIRECTOR)


KRISHAN GOPAL GUPTA
 DIRECTOR
 DIN : 06798713

AUDITORS' REPORT
 In terms of our separate report of even date.
 for **GREWAL & SINGH**
 Chartered Accountants
 FIRM NO. 012322N

Place : New Delhi
 Date : **23 MAY 2016**


(ANITA GOYAL)
 PARTNER
 M. No. 520677

