

DCM Tools & Dies Limited

DIRECTORS' REPORT

Dear Shareholders

Your Directors have pleasure in presenting the 16th Annual Report together with the Audited Financial Statements of your company for the year ended March 31, 2014.

FINANCIAL HIGHLIGHTS

The Net profit of the Company for the current financial year is Rs. 26,325/- (Rs. Twenty Six Thousand Three Hundred and Twenty Five only) after taking into account income tax of Rs. 16,107/- (Rs. Sixteen Thousand One Hundred and Seven only).

DIVIDEND

No Dividend has been recommended for the financial year under review.

FIXED DEPOSIT

The company has not accepted any deposit from the public within the meaning of section 58A of the Companies Act, 1956.

DIRECTOR

Mr. Pawan Kumar Gupta retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment as Director of the Company. His re-appointment is placed before the shareholders of the Company at the ensuing Annual General Meeting.

Further in terms of Section 260 of the Companies Act, 1956, Mr. Krishan Gopal Gupta has been appointed as an Additional Director of the Company in its meeting held on January 29, 2014, and holds office upto the date of ensuing Annual General Meeting. A resolution is proposed for his appointment as director of the Company at the ensuing Annual General Meeting.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of energy conservation and technology absorption are not applicable to the Company. The Company has no earnings or outgo of foreign exchange in the financial year under review.

AUDITORS

The Auditors of the Company, M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), retires at the conclusion of ensuing 16th Annual General Meeting and have confirmed their eligibility and willingness to accept office, if re-appointment. Your Director recommends their appointment as Auditors of the Company from the conclusion of ensuing 16th Annual General Meeting (AGM) till the conclusion of

the 21st Annual General Meeting of the Company subject to ratification of their appointment by the members at every AGM held after this AGM but before 21st AGM.

AUDITORS OBSERVATIONS

The observations of the auditors are self-explanatory and/or suitably explained in various notes to the Accounts.

PARTICULARS OF EMPLOYEES

There was no employee in the company during the year under the category specified under section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under section 217(2AA) of the Companies Act, 1956, your Directors state:

- (i) While preparing Annual Accounts, the applicable accounting standards have followed along with proper explanation relating to material departures;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent which gives a true and fair view of affairs of the Company and the profits or loss of the Company;
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared accounts on a going concern basis.


ACKNOWLEDGEMENTS

The Directors wish to acknowledge and thanks the Statutory Authorities and all regularity bodies for their continued support and guidance. The Directors thanks the shareholders, business associates and Banks for the faith reposed in the Company and its management.

On Behalf of the Board
For DCM Tools & Dies Limited

Place: New Delhi
Dated: 16.05.2014


(Krishan Gopal Gupta)
DIRECTOR


(Pawan Kumar Gupta)
DIRECTOR



GREWAL & SINGH

Chartered Accountants

A-17, L.G.F., Lajpat Nagar-III, New Delhi - 110 024
Tel. : 011-29842641, 29833394, 29839823
Fax : 011-29849331
E-mail : mail@cagrewalsingh.com

Independent Auditor's Report For the year ended 31st March 2014

To the Members of DCM TOOLS AND DIES LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of **DCM TOOLS AND DIES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

2. Management Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also include evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014,
- ii) In the case of the Statement of Profit & Loss, of the profit of the Company for the year ended on that date.
- iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of Companies Act, 1956;
 - e. On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.



Place : New Delhi
Date : 16 MAY 2014

For GREWAL & SINGH
Chartered Accountants
Firm No. 012322N


(ANITA GOYAL)
PARTNER
M.NO. 520677

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 of our report of even date on the accounts for the year ended March 31, 2014 of **DCM TOOLS AND DIES LIMITED**)

1. The Company does not own any fixed assets. Hence no comment is made on the maintenance of records, procedure of physical verification and disposal of fixed assets.
2. The Company does not own any inventory. Hence no comment is made on the maintenance of records and physical verification thereof.
3.
 - a. The company has not granted any loans, secured or unsecured to the companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. As the company has not granted the said loans, the paragraphs 3(b), (c) and (d) of the statement of CARO report are not applicable.
 - b. Based on the information and explanations provided to us, the company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. As the company has not taken the said loans, the paragraphs 3(f) and (g) of the statement of CARO report are not applicable.
4. In our opinion and according to the information and explanations given to us, the company has adequate internal control procedure commensurate with the size of the company and the nature of its business. During the course of our audit no major weakness has been noticed in the internal controls. We have not come across any failure on the part of the company to correct the weakness in internal control system.
5. Based on the procedure applied by us and according to the information and explanations provided by the management, there are no transactions made in pursuance of contracts or arrangements, that needs to be entered into the register maintained under section 301 of the Companies Act, 1956.
6. Based on the procedure applied by us and according to the information and explanations provided to us by the management, the company has not accepted any deposit from the public under the provisions of section 58A, 58AA and any other relevant provisions of the Companies Act, 1956.
7. In our opinion the company has an internal audit system commensurate with the size and nature of business.
8. As per the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of Companies Act, 1956.
9.
 - a. As informed to us, the provisions of Provident Fund Investor Education and Protection Fund, Employees State Insurance Act, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and Cess are not applicable to the Company. However, the company is regular in depositing undisputed applicable other statutory dues including Income Tax etc.
 - b. As informed and explained to us and as per the records of the Company, it has no amount which has not been deposited on account of any dispute.
10. On the basis of our audit procedure and information and explanations provided to us the company has no accumulated losses. Further we state that the company has not incurred cash loss during the financial year covered by audit and in the immediately preceding financial year.
11. Based on the audit procedures and on the information and explanation given to us, there are no borrowings from the financial institution or banks and no debentures have been issued by the company.
12. According to the information and explanations provided to us, the company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.



13. The company is not a Chit Fund, Nidhi or Mutual Benefit Society. Hence, the provisions of special statute are not applicable on the company.
14. According to the information and explanations given to us, as the Company is not dealing or trading in shares, securities, debentures and other investments, hence the paragraph xiv of the Order is not applicable.
15. According to the information and explanation provided to us, the company has not given any guarantee for the loans by others from banks and financial institutions.
16. The company has not raised any term loan during the year. Hence, no comment is made on utilization of term loan.
17. Based on the information and explanations given to us, the company has not raised any long term as well as short term fund, hence no comment is made on their utilization.
18. The company has not made any preferential allotment of shares to parties and companies covered under the registers maintained under section 301 of the Companies Act, 1956.
19. Based on the information and explanations given to us, the company has not issued debentures during the year. Hence, no comment is made on the creation of security or charge.
20. The company has not raised any money by way of Public Issue.
21. Based upon the audit procedures performed and information and explanations provided by the management, we report that no fraud by or on the company has been noticed or reported during the course of our audit.



PLACE : NEW DELHI
DATE : 16 MAY 2014

For GREWAL & SINGH
Chartered Accountants
FIRM No. 012322N



(ANITA GOYAL)
PARTNER
M. No. 520677

DCM TOOLS AND DIES LIMITED
BALANCE SHEET AS AT MARCH 31, 2014

PARTICULARS	NOTES	(Amount in Rs.)	
		AS AT MARCH 31, 2014	AS AT MARCH 31, 2013
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	5,00,000	5,00,000
Reserve and surplus	3	1,40,309	1,13,984
		<u>6,40,309</u>	<u>6,13,984</u>
Current liabilities			
Other current liabilities	4	6,180	6,180
Short-term provisions	5	16	393
		<u>6,196</u>	<u>6,573</u>
Total		<u><u>6,46,505</u></u>	<u><u>6,20,557</u></u>
ASSETS			
Non-current assets			
Other non-current assets	6	4,11,041	-
		<u>4,11,041</u>	<u>-</u>
Current assets			
Cash and bank balance	7	2,06,467	5,64,196
Other current assets	8	28,997	56,361
		<u>2,35,464</u>	<u>6,20,557</u>
Total		<u><u>6,46,505</u></u>	<u><u>6,20,557</u></u>
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

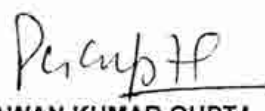
In terms of our separate report of even date
 For GREWAL & SINGH
 FIRM No. 012322N


 ANITA GOYAL
 PARTNER
 M. No. 520677



For and on behalf of Board of Directors


 KRISHAN GOPAL GUPTA
 DIRECTOR
 DIN NO. 06798713


 PAWAN KUMAR GUPTA
 DIRECTOR
 DIN NO.05172941

PLACE: NEW DELHI
 DATED:

10 MAY 2014

DCM TOOLS AND DIES LIMITED**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014**

(Amount in Rs.)

PARTICULARS	NOTES	(Amount in Rs.)	
		AS AT MARCH 31, 2014	AS AT MARCH 31, 2013
REVENUE			
Other income	9	50,843	50,574
Total Revenue (I)		50,843	50,574
Expenses			
Other expenses	10	8,411	10,456
Total Expenses (II)		8,411	10,456
Profit before tax [(III) = (I) - (II)]		42,432	40,118
Tax expenses:			
Current tax (IV)		15,700	15,650
Tax adjustment for earliar years (V)		407	75
Profit for the year (III) - (IV) - (V)		26,325	24,393
Earnings per equity share:			
- Basic / Diluted (Rs.)		0.53	0.49
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements


In terms of our separate report of even date
For GREWAL & SINGH
FIRM No. 012322N


ANITA GOYAL
PARTNER
M. No. 520677



For and on behalf of Board of Directors


KRISHAN GOPAL GUPTA
DIRECTOR
DIN NO. 06798713


PAWAN KUMAR GUPTA
DIRECTOR
DIN NO.05172941

PLACE: NEW DELHI

DATED:

17.0.2014

DCM TOOLS AND DIES LIMITED

Cash Flow Statement for the year ended March 31, 2014

PARTICULARS	(Amount in Rs.)	
	AS AT MARCH 31, 2014	AS AT MARCH 31, 2013
Cash flow from Operating activities		
Net profit before tax	42,432	40,118
Adjustments for :-		
Interest received on fixed deposits	(50,843)	(50,574)
Operating loss before working capital changes	(8,411)	(10,456)
Adjustments for changes in: -		
Increase / (decrease) in other current liabilities	-	(26,361)
Decrease / (increase) in other current assets	27,364	562
Cash generated / (used) from operations	18,953	(36,255)
Net income tax (paid)	(16,484)	(15,447)
Net cash from operating activities	A 2,469	(51,702)
Cash flow from investing activities		
Interest received on fixed deposits	50,843	50,574
Investment in fixed deposit with more than 1 year maturity	(4,11,041)	
Net cash from investing activities	B (3,60,198)	50,574
Cash flow from financing activities		
Net Cash from financing activities	C -	-
Net decrease in cash and bank balance	(A+B+C) (3,57,729)	(1,128)
Cash and bank balance at the beginning of the year	5,64,196	5,65,324
Cash and bank balance at the end of the year	2,06,467	5,64,196

Summary of significant accounting policies and notes forming part of the financial statements

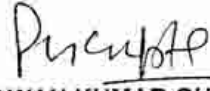
In terms of our separate report of even date
For GREWAL & SINGH
FIRM No. 012322N

For and on behalf of the Board


ANITA GOYAL
PARTNER
M. No. 520677




KRISHAN GOPAL GUPTA
DIRECTOR
DIN NO. 06798713


PAWAN KUMAR GUPTA
DIRECTOR
DIN NO.05172941

PLACE: NEW DELHI

DATED:

DCM TOOLS AND DIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2014

1 Summary of significant accounting policies

- a The financial statements are prepared under the historical cost convention in accordance with the applicable mandatory Accounting Standards and presentational requirements of the Companies Act, 1956.
- b The company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

Particulars	(Amount in Rs.)	
	AS AT MARCH 31, 2014	AS AT MARCH 31, 2013
2 SHARE CAPITAL		
Authorised		
59,000 Equity shares of Rs.10/- each (Previous year 59,000 Equity shares of Rs.10/- each)	5,90,000	5,90,000
100 Redeemable Cumulative Preference shares of Rs.100/- each (Previous year 100 Redeemable Cumulative Preference shares of Rs.100/- each)	10,000	10,000
	<u>6,00,000</u>	<u>6,00,000</u>
Issued, Subscribed and Fully Paid-Up		
50,000 Equity shares of Rs.10/- each (Previous year 50,000 Equity shares of Rs.10/- each)	5,00,000	5,00,000
	<u>5,00,000</u>	<u>5,00,000</u>

(a) Rights, Preferences and restrictions attached to Shares
Equity Shares

Each holder of equity share having a par value of Rs.10/- is entitled to one vote per share.

(b) Details of shareholders holding more than 5% shares is set out below:

Name of the shareholder	AS AT	AS AT
	MARCH 31, 2014	MARCH 31, 2013
	Numbers - (%)	Numbers - (%)
Equity Shares		
DCM Limited, the Holding Company	50,000 - (100%)	50,000 - (100%)

(c) Reconciliation of number of shares

There is no change in issued, subscribed and paid up share capital during the current year and corresponding previous year.



CM TOOLS AND DIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2014

Particulars	(Amount in Rs.)	
	AS AT MARCH 31, 2014	AS AT MARCH 31, 2013
3 Reserve and Surplus		
Surplus in Statement of Profit & Loss		
Opening Balance	1,13,984	89,591
Add : Profit for the year	26,325	24,393
	<u>1,40,309</u>	<u>1,13,984</u>
4 Other Current Liabilities		
Expense payables		
- Audit Fees payable	6,180	6,180
	<u>6,180</u>	<u>6,180</u>
5 Short-Term Provisions		
Provision for Income Tax [Net of advance tax of Rs.15,684/-, (previous year Rs.15,257/-)]	16	393
	<u>16</u>	<u>393</u>
6 Other non-current assets		
Unsecured, considered good		
other bank balance		
Deposit with more than 1 year maturity	4,11,041	
	<u>4,11,041</u>	<u>-</u>
7 Cash and Bank Balance		
Balance with banks	53,853	60,682
Cash on hand	2,614	3,514
Other bank balance		
Bank deposit of having maturity more than 3 months but less than 1 year	1,50,000	5,00,000
	<u>2,06,467</u>	<u>5,64,196</u>
8 Other Current Assets		
Others		
Interest accrued on fixed deposits	28,997	56,361
	<u>28,997</u>	<u>56,361</u>

ICM TOOLS AND DIES LIMITED

Notes forming part of the financial statements for the year ended March 31, 2014

Particulars	(Amount in Rs.)	
	AS AT MARCH 31, 2014	AS AT MARCH 31, 2013
9 Other Income		
Interest received on Fixed Deposit	50,843	50,574
	<u>50,843</u>	<u>50,574</u>
10 Other Expenses		
ROC Filing Fees	1,200	2,727
Auditors' Remuneration		
As Auditors		
- Audit fees	3,090	3,090
In other Capacity		
- Verification of Statements and other reports	3,090	3,090
Miscellaneous Expenses		
- Professional Charges	800	800
- Postage Expenses	-	15
- Bank Charges	231	734
	<u>8,411</u>	<u>10,456</u>



DCM TOOLS & DIES LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2014**

11. The main object of the Company mainly comprise to carry on the business of purchase, sell, import, export, manufacture Tools & Dies and as such there are no separate reportable segments as per Accounting Standard Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India.

12. Related Party Disclosures as per AS-18 "Related Party Disclosures"

A) Name of Related Party and Nature of Related Party Relationship

Key Management Personnel (1)	Holding Company (2)	Fellow Subsidiary (3)
Mr. Bhabhagrahi Pradhan, Director, upto January 29, 2014	DCM Limited	DCM Finance & Leasing Ltd.
Mr. Krishan Gopal Gupta, Director, w.e.f. January 29, 2014		DCM Engineering Ltd.
		DCM Textiles Ltd.
		DCM Realty Investment & Consulting Ltd.
		DCM Data Systems Ltd.

B) Transactions during the year and Balance as on March 31, 2014 with related parties referred to in (A) above: NIL

13. The company has no outstanding dues in respect of Micro, Small and Medium Enterprises at the year end, therefore no disclosure is required under the Micro, Small and Medium Enterprises Development Act, 2006.

14. Earnings per share

Particulars	(Amount in Rs.)	
	Current Year	Previous Year
Profit / (Loss) after tax	26,325	24,393
Weighted average number of equity Shares outstanding	50,000	50,000
Basic and Diluted earnings per share (Face value – Rs.10 per share)	0.53	0.49

15. The Company had executed a Surety Bond on the request of DCM Ltd., the holding Company, in favour of Land Acquisition Collector – Delhi Administration, Delhi in connection with the release of certain compensation to DCM Limited.

16. The company has not taken any leased assets and therefore disclosure requirement of Accounting Standard (AS) – 19 "Leases" issued by the Institute of Chartered Accountants of India are not applicable.

17. The income tax liability is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961 and after complying with the provisions of Accounting Standard 22 regarding 'Accounting for Taxes on Income' and as such there is no deferred tax liability so far.



DCM TOOLS & DIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2014

18. Figures have been rounded off to the nearest rupee.
19. The figures for the previous year have been regrouped / rearranged wherever necessary.

Signature to summary of Significant accounting policies and notes forming part of the financial statements for the year ended March 31, 2014

In terms of our separate report of even date attached intended solely for the use in connection with the audit of the consolidated financial statements of DCM Ltd. and to be used for any other purpose.


for GREWAL & SINGH
FIRM No. 012322N


ANITA GOYAL
PARTNER
M. No. 520677



for and on behalf of Board of Directors


KRISHAN GOPAL GUPTA
DIRECTOR
DIN NO. 06798713


PAWAN KUMAR GUPTA
DIRECTOR
DIN NO.05172941

PLACE: NEW DELHI
DATED: 1.4.2014