



February 8, 2018

BSE Limited
Flor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G-Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: 502820/DCM

Subject: Unaudited Financial Results (Standalone as well as Consolidated) of Company for the 3rd quarter and nine months ended December 31, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on today, have approved and taken on record the un-audited Financial Results (Standalone as well as Consolidated) of the Company for 3rd quarter and nine months ended December 31, 2017.

The aforesaid result duly signed by the Chairman & Managing Director of the Company along with Limited Review Report thereon by Statutory Auditors of the Company, are enclosed herewith for your information and records.

Please acknowledge receipt of the same.

Thanking you,

Yours truly,

For **DCM Limited**


Yadvinder Goyal
Company Secretary



Encl. - As above

B S R & Co. LLP

Chartered Accountants

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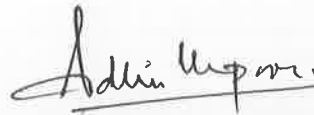
Review report to the Board of Directors of DCM Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the financial results") of DCM Limited ("the Company") for the quarter and nine months ended 31 December 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The financial results are the responsibility of the Company's Management and have been approved by the Board of Directors on 8 February 2018. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying financial results, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Adhir Kapoor

Partner

Membership number: 098297

Place: New Delhi
Date: 8 February 2018



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rupees in Lacs)

S. No.	Particulars	Quarter ended	Preceding quarter	Corresponding	Nine months	Corresponding
		31.12.2017	ended 30.09.2017	quarter ended	ended 31.12.2017	nine months ended
		Unaudited	Unaudited	31.12.2016	Unaudited	31.12.2016
				Unaudited		Unaudited
1	Revenue					
(a)	Revenue from operations	21,480	24,874	26,268	71,930	73,092
(b)	Other income	383	185	163	694	570
	Total revenue	21,863	25,059	26,431	72,624	73,662
2	Expenses					
(a)	Cost of materials consumed	11,794	14,071	12,904	40,423	37,244
(b)	Changes in inventories of finished goods and work in progress	1,020	738	1,735	511	(1,174)
(c)	Excise duty	-	-	932	1,126	3,025
(d)	Employee benefits expense	2,869	3,389	3,329	9,776	10,237
(e)	Finance costs	589	606	743	1,956	2,233
(f)	Depreciation and amortization	924	901	919	2,768	2,736
(g)	Other expenses	5,486	7,320	6,492	19,719	19,959
	Total expenses	22,682	27,025	27,054	76,279	74,260
3	Profit/ (loss) before exceptional items and tax	(819)	(1,966)	(623)	(3,655)	(598)
4	Exceptional Items (refer note 4)	-	-	775	-	775
5	Profit/ (loss) before tax	(819)	(1,966)	152	(3,655)	177
6	Tax expense					
	Current tax	-	-	43	-	67
	Tax adjustment relating to prior periods	(2)	(1)	3	(2)	3
	Total tax expense	(2)	(1)	46	(2)	70
7	Profit/(loss) for the period	(817)	(1,965)	106	(3,653)	107
8	Other comprehensive income					
(a)	Items that will not be reclassified to profit or loss					
	Net actuarial losses on defined benefit plans	(37)	(38)	(37)	(112)	(112)
(b)	Items that will be reclassified to profit or loss					
	Exchange difference in translating financial statements of foreign operations	(13)	9	21	(12)	26
9	Total comprehensive income for the period	(867)	(1,994)	90	(3,777)	21
10	Paid up equity share capital (Face value Rs. 10 each)	1,867	1,867	1,867	1,867	1,867
11	Earnings per equity share (Par value Rs. 10/- each)					
	Basic and diluted (Rs.)	(4.37)	(10.52)	0.57	(19.56)	0.57



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004

STANDALONE SEGMENT WISE INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended 31.12.2017	Preceding quarter ended 30.09.2017	Corresponding quarter ended 31.12.2016	Nine months ended 31.12.2017	Corresponding nine months ended 31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment revenue					
	a) Textile	15,506	14,888	16,459	44,855	41,886
	b) IT Services	965	1,107	1,398	3,435	4,651
	c) Real Estate	-	-	-	-	-
	d) Grey Iron Casting	5,009	8,879	8,411	23,640	26,555
	Total	21,480	24,874	26,268	71,930	73,092
	Less : Inter segment revenues	-	-	-	-	-
	Net revenue from operations	21,480	24,874	26,268	71,930	73,092
2	Segment results (Profit before tax and interest from ordinary activities)					
	a) Textile	1,015	(155)	922	1,303	2,790
	b) IT Services	(7)	27	138	103	493
	c) Real Estate (refer note 4)	-	-	775	-	775
	d) Grey Iron Casting	(1,287)	(1,106)	(798)	(2,732)	(1,309)
	Total	(279)	(1,234)	1,037	(1,326)	2,749
	Less : I) Finance costs	(589)	(606)	(743)	(1,956)	(2,233)
: II) Un-allocable expenditure net of un-allocable income/(expenditure)	49	(126)	(142)	(373)	(339)	
	Profit/(loss) before tax	(819)	(1,966)	152	(3,655)	177
3	Segment assets					
	a) Textile	30,705	26,624	31,903	30,705	31,903
	b) IT Services	2,644	2,786	2,763	2,644	2,763
	c) Real Estate	25	25	25	25	25
	d) Grey Iron Casting	14,295	18,200	19,875	14,295	19,875
	Total segment assets	47,669	47,635	54,566	47,669	54,566
Others un-allocated	7,245	7,951	7,739	7,245	7,739	
	Total assets	54,914	55,586	62,305	54,914	62,305
4	Segment liabilities					
	a) Textile	2,628	2,614	2,108	2,628	2,108
	b) IT Services	500	593	574	500	574
	c) Real Estate	23	23	23	23	23
	d) Grey Iron Casting	6,958	8,292	7,548	6,958	7,548
	Total segment liabilities	10,109	11,522	10,253	10,109	10,253
Others un-allocated	1,367	1,331	1,202	1,367	1,202	
	Total liabilities	11,476	12,853	11,455	11,476	11,455

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1. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016 and accordingly results for the quarter and nine months ended December 31, 2017 and December 31, 2016 have been prepared in accordance with Ind AS.
2. The statement does not include Ind AS-compliant results for the previous year ended 31 March 2017, as the same are not mandatory as per SEBI's circular dated July 5, 2016.
3. The statutory auditor have carried out a "Limited Review" of the financial results for the quarter and nine months ended December 31, 2017.
4. Exceptional items for the quarter and nine months ended December 31, 2016 represents the recovery of amount from jointly controlled entity pursuant to the settlement reached by the Company.
5. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and nine months ended December 31, 2016 is given below:

(Rupees in lacs)

Particulars	Quarter ended 31.12.2016	Nine months ended 31.12.2016
Profit after tax as reported under previous GAAP	220	115
Add/ (less):-		
- Impact of measuring investment at fair value	2	5
- Provision for expected credit loss	10	32
- Capitalization of tooling income and lease of tooling and moulds	(2)	(4)
- Reclassification of actuarial loss arising in respect of defined benefit plan to other comprehensive income	37	112
- Impact of mark-to-market recognition on derivative contracts	(94)	(76)
- Others	(67)	(77)
Net profit after tax as reported under Ind AS	106	107
Other comprehensive income (net of tax)	(16)	(86)
Total comprehensive income as reported under Ind AS	90	21

6. The Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Scheme of Arrangement ('the Scheme') between DCM Limited and DCM Nouvelle Limited, a wholly owned subsidiary of DCM Limited, for the demerger of the Textile business of DCM Limited as per the scheme and vesting of the same with DCM Nouvelle Limited, on a going concern basis with effect from January 1, 2017, i.e. the appointed date.

Further, the Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Composite scheme of arrangement ('the Composite Scheme') which was further amended in its subsequent meeting held on February 13, 2017 for the:-

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- a. Amalgamation of Tiara Investment Holdings Limited into Purearth Infrastructure Limited, a jointly controlled entity ('the Amalgamated Company'), with effect from December 31, 2016;
- b. Demerger of the Real Estate business of DCM Limited, as defined in the Composite Scheme, into DCM Realty and Infrastructure Limited ('the Resulting Company'), on a going concern basis with effect from January 1, 2017; and
- c. Following the amalgamation as referred to in (a) and demerger as referred to in (b) above, amalgamation of the Amalgamated Company, i.e. Purearth Infrastructure Limited with the Resulting Company, i.e. DCM Realty and Infrastructure Limited, with effect from January 1, 2017.

The aforesaid schemes are subject to approval from the concerned regulatory authorities which is not perfunctory and considered to be substantive. Accordingly, the aforesaid schemes of arrangement cannot be considered as highly probable unless the regulatory approvals are obtained and hence do not meet the criteria for held for sale. Accordingly, the proposed demerger of Textile business and Real Estate business has not been considered as Discontinued Operations in these standalone financial results.

7. The Board of Directors of the Company, in its meeting held on March 31, 2017, approved a scheme of arrangement for merger of Crescita Enterprises Private Limited ('the Transferor Company') with the Company with effect from March 31, 2017 (i.e. the appointed date). After the above said merger, 48.35% shares of the Company which are presently being held by the Transferor Company would be cancelled and the Company would issue one new equity shares of Rs. 10 each, as fully paid up at par to each shareholder of the Company in proportion to their shareholding in the transferor company, against each share of the Company held by the shareholders of the transferor company at the record date. The aforesaid scheme is subject to approval from the concerned regulatory authorities.
8. After applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the current and immediately preceding quarter and nine months ended December 31, 2017 are not comparable with the corresponding periods.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 08, 2018. The Limited Review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange. For more details on the results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board



Dr. Vinay Bharat Ram
Chairman and Managing Director
DIN: 00052826



Place: New Delhi
Date: February 08, 2018



B S R & Co. LLP

Chartered Accountants

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Review report to the Board of Directors of DCM Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ("the consolidated financial results") of DCM Limited ('the Company'), its subsidiaries (collectively referred to as 'the Group'), jointly controlled entity and its subsidiaries for the quarter and nine months ended 31 December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. These consolidated financial results are the responsibility of the Company's management and have been approved by the Board of Directors on 8 February 2018. Our responsibility is to issue a report on these consolidated financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of 7 subsidiaries included in the consolidated financial results, whose interim financial results reflect total assets of Rs. 356 lacs as on 31 December 2017 and total revenue of Rs. 2 lacs and Rs. 3.5 lacs for the quarter and nine months ended 31 December 2017, respectively. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the consolidated financial results is based solely on the report of such other auditors.
4. We did not review the interim financial results of 3 subsidiaries of the jointly controlled entity included in the consolidated financial results, whose interim financial results reflect Group's share of profit after tax of Rs. 0.2 lac and Rs. 0.5 lac for the quarter and nine months ended 31 December 2017, respectively. These interim financial results have not been reviewed by their auditors and have been furnished to us by the Management and our report on the consolidated financial results is based solely on such unaudited interim financial results certified by the Management of each of these companies. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.
5. Attention is invited to note 9 of the consolidated financial results, wherein it has been explained that Purearth Infrastructure Limited, the jointly controlled entity, had received advances during earlier years aggregating Rs. 3,336 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advances are aggregating Rs. 552 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the Management of the jointly controlled entity, it is not practicable to determine the likely loss on these sale bookings as the Management is yet to draw up the construction plans for Plaza 4 of Central Square project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring

and understanding arrived at with the booking holders of the project. Pending the determination of such amounts, we are unable to determine the impact, if any, of such non-accrual. Our review report on the consolidated financial results for the preceding and corresponding period was also qualified in relation to this matter.

6. Based on our review conducted as above and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, unaudited interim financial results certified by the Management of respective companies referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and and Securities and Exchange Board of India Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm Registration Number: 101248W/W-
100022



Adhir Kapoor
Partner
Membership number: 098297

Place: New Delhi
Date: 8 February 2018



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rupees in Lacs)

S. No.	Particulars	Quarter ended	Preceding	Corresponding	Nine months	Corresponding nine
		31.12.2017	quarter ended	quarter ended	ended	months ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue					
	(a) Revenue from operations	21,480	24,875	26,268	71,931	73,092
	(b) Other income	386	184	164	697	572
	Total revenue	21,866	25,059	26,432	72,628	73,664
2	Expenses					
	(a) Cost of materials consumed	11,794	14,071	12,904	40,423	37,244
	(b) Changes in inventories of finished goods and work in progress	1,020	738	1,735	511	(1,174)
	(c) Excise duty	-	-	932	1,126	3,025
	(d) Employee benefits expense	2,869	3,389	3,329	9,776	10,237
	(e) Finance costs	589	606	743	1,956	2,233
	(f) Depreciation and amortization	924	901	919	2,768	2,736
	(g) Other expenses	5,488	7,320	6,492	19,721	19,959
	Total expenses	22,684	27,025	27,054	76,281	74,260
3	Profit/ (loss) before exceptional items and tax	(818)	(1,966)	(622)	(3,653)	(596)
4	Exceptional Items (refer note 4)	-	-	775	-	775
5	Profit/(loss) before share of profit/ (loss) of jointly controlled entity and tax	(818)	(1,966)	153	(3,653)	179
6	Share of net profit/(loss) of jointly controlled entity (net of income tax)	(87)	(107)	6	(270)	(22)
7	Profit/(loss) before tax	(905)	(2,073)	159	(3,923)	157
8	Tax expense					
	Current tax	-	-	44	-	68
	Tax adjustment relating to prior periods	(2)	(1)	3	(2)	3
	Total tax expense	(2)	(1)	47	(2)	71
9	Profit/(loss) for the period	(903)	(2,072)	112	(3,921)	86
10	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss					
	- Net actuarial losses on defined benefit plans	(37)	(38)	(37)	(112)	(112)
	(b) Items that will be reclassified to profit or loss					
	Exchange difference in translating financial statements of foreign operations	(13)	9	20	(12)	25
11	Total comprehensive income for the period	(953)	(2,101)	95	(4,045)	(1)
12	Paid up equity share capital (Face value Rs. 10 each)	1,867	1,867	1,867	1,867	1,867
13	Earnings per equity share (Par value Rs. 10/- each)					
	Basic and diluted (Rs.)	(4.83)	(11.09)	0.60	(20.99)	0.46



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004

CONSOLIDATED SEGMENT WISE INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rupees in Laacs)

Sr. No.	Particulars	Quarter ended 31.12.2017	Preceding quarter ended 30.09.2017	Corresponding quarter ended 31.12.2016	Nine months ended 31.12.2017	Corresponding nine months ended 31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment revenue					
	a) Textile	15,506	14,888	16,459	44,855	41,886
	b) IT Services	965	1,107	1,398	3,435	4,651
	c) Real Estate	-	-	-	-	-
	d) Grey Iron Casting	5,009	8,879	8,411	23,640	26,555
	e) Others	-	1	-	1	-
	Total	21,480	24,875	26,268	71,931	73,092
	Less : Inter segment revenues	-	-	-	-	-
	Net revenue from operations	21,480	24,875	26,268	71,931	73,092
2	Segment results (Profit before tax and interest from ordinary activities)					
	a) Textile	1,015	(155)	922	1,303	2,790
	b) IT Services	(7)	27	138	103	493
	c) Real Estate (refer note 4)	-	-	775	-	775
	d) Grey Iron Casting	(1,287)	(1,106)	(798)	(2,732)	(1,309)
	e) Others	-	(1)	-	(1)	1
	Total	(279)	(1,235)	1,037	(1,327)	2,750
	Less : I) Finance costs	(589)	(606)	(743)	(1,956)	(2,233)
	: II) Un-allocable expenditure net of un-allocable income/(expenditure)	50	(125)	(141)	(370)	(338)
	Add : Share of net profit/(loss) of jointly controlled entity	(87)	(107)	6	(270)	(22)
	Profit/(loss) before tax	(905)	(2,073)	159	(3,923)	157
3	Segment assets					
	a) Textile	30,705	26,624	31,903	30,705	31,903
	b) IT Services	2,644	2,786	2,763	2,644	2,763
	c) Real Estate	25	25	25	25	25
	d) Grey Iron Casting	14,295	18,200	19,875	14,295	19,875
	e) Others	356	353	344	356	344
	Total segment assets	48,025	47,988	54,910	48,025	54,910
	Others un-allocated	5,797	6,588	6,951	5,797	6,951
	Total assets	53,822	54,576	61,861	53,822	61,861
4	Segment liabilities					
	a) Textile	2,628	2,614	2,108	2,628	2,108
	b) IT Services	500	593	574	500	574
	c) Real Estate	23	23	23	23	23
	d) Grey Iron Casting	6,958	8,292	7,548	6,958	7,548
	e) Others	7	6	8	7	8
	Total segment liabilities	10,116	11,528	10,261	10,116	10,261
	Others un-allocated	1,367	1,330	1,202	1,367	1,202
	Total liabilities	11,483	12,858	11,463	11,483	11,463



1. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Group, jointly controlled entity and its subsidiaries have for the first time adopted Ind AS with a transition date of April 1, 2016 and accordingly consolidated results for the quarter and nine months ended December 31, 2017 and December 31, 2016 have been prepared in accordance with Ind AS and on the basis of the separate unaudited financial results of the Company, its subsidiaries, jointly controlled entity and subsidiaries of the jointly controlled entity.

The unaudited financial results of 7 subsidiaries namely DCM Realty Investment & Consulting Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Textiles Limited, DCM Tools & Dies Limited, DCM Nouvelle Limited and DCM Realty Infrastructure Limited have been reviewed by their respective auditors and the same have been relied upon by the statutory auditors of the Company.

The unaudited interim financial results of 3 subsidiaries of the jointly controlled entity namely Kalptru Realty Private Limited, Kamayani Facility Management Private Limited and Vighanharta Estates Private Limited have not been reviewed by their auditors. In view of the Management, the unaudited interim financial results of these entities are not material to the Group.

2. The statement does not include Ind AS-compliant consolidated results for the previous year ended 31 March 2017, as the same are not mandatory as per SEBI's circular dated July 5, 2016.
3. The statutory auditor have carried out a "Limited Review" of the consolidated financial results for the quarter and nine months ended December 31, 2017.
4. Exceptional items for the quarter and nine months ended December 31, 2016 represents the recovery of amount from jointly controlled entity pursuant to the settlement reached by the Company.
5. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and nine months ended December 31, 2016 is given below:

Particulars	(Rupees in Lacs)	
	Quarter ended 31.12.2016	Nine months ended 31.12.2016
Profit/(loss) after tax as reported under previous GAAP	45	(167)
Add/ (less):-		
- Impact of measuring investment at fair value	2	5
- Provision for expected credit loss	10	32
- Capitalization of tooling income and lease of tooling and moulds	(2)	(4)
- Reclassification of actuarial loss arising in respect of defined benefit plan to other comprehensive income	37	112
- Impact of mark-to-market recognition on derivative contracts	(94)	(76)
- Adjustments of jointly controlled entity accounted using equity method	181	261
- Others	(67)	(77)
Net profit/(loss) after tax as reported under Ind AS	112	86
Other comprehensive income (net of tax)	(17)	(87)
Total comprehensive income as reported under Ind AS	95	(1)



6. The Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Scheme of Arrangement between DCM Limited and DCM Nouvelle Limited, a wholly owned subsidiary of DCM Limited, for the demerger of the Textile business of DCM Limited as defined in the scheme and vesting of the same with DCM Nouvelle Limited, on a going concern basis with effect from January 1, 2017, i.e. the appointed date. The Scheme will become effective only after the sanction of the regulatory authorities and filing of the certified copy of the same with the Registrar of Companies. In view of the requirements of Ind AS 105, the aforesaid approvals have been considered to be substantial in nature and accordingly pending requisite approvals, the Textile business has not been classified as discontinued operations.
7. The Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Composite scheme of arrangement ('the Composite Scheme') which was further amended in its subsequent meeting held on February 13, 2017 for the:-
 - a. Amalgamation of Tiara Investment Holdings Limited into Purearth Infrastructure Limited, a jointly controlled entity ('the Amalgamated Company'), with effect from December 31, 2016;
 - b. Demerger of the Real Estate business of DCM Limited, as defined in the Composite Scheme, into DCM Realty and Infrastructure Limited ('the Resulting Company'), on a going concern basis with effect from January 1, 2017; and
 - c. Following the amalgamation as referred to in (a) and demerger as referred to in (b) above, amalgamation of the Amalgamated Company, i.e. Purearth Infrastructure Limited with the Resulting Company, i.e. DCM Realty and Infrastructure Limited, with effect from January 1, 2017.

The Scheme will become effective only after the sanction of the regulatory authorities and filing of the certified copy of the same with the Registrar of Companies. In view of the requirements of Ind AS 105, the aforesaid approvals have been considered to be substantial in nature and accordingly, pending requisite approvals, the Real Estate business has not been classified as discontinued operations.

8. The Board of Directors of the Company, in its meeting held on March 31, 2017, approved a scheme of arrangement for merger of Crescita Enterprises Private Limited ('the Transferor Company') with the Company with effect from March 31, 2017 (i.e. the appointed date). After the above said merger, 48.35% shares of the Company which are presently being held by the Transferor Company would be cancelled and the Company would issue one new equity shares of Rs. 10 each, as fully paid up at par to each shareholder of the Company in proportion to their shareholding in the transferor company, against each share of the Company held by the shareholders of the transferor company at the record date. The aforesaid scheme is subject to approval from the concerned regulatory authorities.
9. Purearth Infrastructure Limited, the jointly controlled entity, had received advances during earlier years aggregating Rs. 3,336 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advances aggregates Rs.552 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the management of the jointly controlled entity, it is not practicable to determine the likely loss on these sale bookings as the management is yet to draw up the construction plans for Plaza 4 of Central Square Project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and Arrangement and understanding arrived at with the booking holders of this project. Pending determination of such amounts, the Management is unable to determine the impact, if any, of such accrual.



10. The unaudited standalone financial results are available on the Company's website www.dcm.in.
The particulars in respect of standalone results are as under:

(Rupees in Lacs)

Particulars	Quarter ended 31.12.2017	Preceding quarter ended 30.09.2017	Corresponding quarter ended 31.12.2016	Nine months ended 31.12.2017	Corresponding nine months ended 31.12.2016
Revenue from operations	21,480	24,874	26,268	71,930	73,092
Profit/(loss) before tax	(819)	(1,966)	(623)	(3,655)	(598)
Net profit/(loss)	(817)	(1,965)	106	(3,653)	107
Total comprehensive income	(867)	(1,994)	90	(3,777)	21
Profit before interest, depreciation and tax (PBIDT)	694	(459)	1,039	1,069	4,371
Cash profit/ (loss)	107	(1,064)	1,025	(885)	2,843

11. After applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the current and immediately preceding quarter and nine months ended December 31, 2017 are not comparable with the corresponding periods.
12. The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 08, 2018. The Limited Review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange. For more details on the results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board


Dr. Vinay Bharat Ram
Chairman and Managing Director
DIN: 00052826



Place: New Delhi
Date : February 08, 2018

Gm