

DCM Realty Investment & Consulting Limited

DIRECTORS' REPORT

Dear Members

Your Directors have pleasure in presenting this 26th Annual Report together with the Audited Financial Statements of your Company for the year ended March 31, 2018.

COMPANY'S AFFAIRS

During the year under review, the activities of the Company was limited to the realization/recovery of its outstanding loans given by the Company in the past. Income of the Company represents interest on deposits/outstanding loans.

FINANCIAL HIGHLIGHTS

The profit before tax of the Company for the current financial year is Rs. 1,80,212/- (Rs. One Lakh Eighty Thousand Two Hundred and Twelve only) and after taking into account income tax of Rs. 5,100/- (Rs. Five Thousand and One Hundred only), the net profit for the current Financial Year is Rs. 1,75,112/- (Rs. One Lakh Seventy Five Thousand One Hundred and Twelve only).

TRANSFER TO RESERVES

No amount is proposed to be transferred to reserves for the financial year ended March 31, 2018.

DIVIDEND

No Dividend has been recommended for the financial year ended March 31, 2018.

MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2018 and the date of this Report.

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

SUBSIDIARY OR JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has no subsidiary or joint venture or associate company therefore disclosures in this regard are not provided in this Report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Krishan Gopal Gupta, retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment as Director of the Company. Accordingly, a resolution is included in the notice of forthcoming 26th Annual General Meeting of the Company for seeking approval of members for his appointment as a director of the Company.

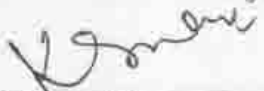
Provisions of the Companies Act, 2013 in respect of Independent Directors & Key Managerial Personnel ('KMP') are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(3)(c) read with section 134(5) of the Companies Act, 2013, your directors state that:

- (i) in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

NUMBER OF BOARD MEETINGS

5 (Five) meetings of the Board of Directors of your Company were held during the year under review.

EVALUATION OF BOARD

The provisions of Section 134(p) of the Companies Act, 2013 and rules made thereunder in respect of evaluation by the Board of its own performance and that of committees and individual directors are not applicable to the Company. Hence disclosures in this regard are not provided in this Report.

INTERNAL FINANCIAL CONTROL

The Company has adequate internal financial control system over financial reporting, which includes proper recording of financial and operational information and regulatory/statutory compliances.

STATUTORY AUDITORS


M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), were appointed as Statutory Auditors of the Company for a term of 5 years to hold office from the conclusion of 22nd Annual General Meeting (AGM) till the conclusion of 27th Annual General Meeting of the Company, subject to annual ratification of their appointment by the members at every intermittent AGM of the Company.

Pursuant to recent amendment to Section 139 of the Companies Act, 2013, which became effective from May 7, 2018, the annual ratification of statutory auditors is no longer required. Accordingly the Notice of ensuing Annual General Meeting does not include the proposal for seeking shareholders' approval for ratification of appointment of Statutory Auditors of the company.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory Auditors of the Company have not reported any frauds to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder.

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

DIRECTORS' VIEW ON AUDITORS' REPORT

The Auditors' observations in their Report and the relevant notes to the accounts are self-explanatory.

FIXED DEPOSITS

Your Company has not accepted any deposit from the public, and as such, there are no outstanding in terms of Companies (Acceptance of Deposit) Rules, 2014. Hence disclosures in this regard are not provided in this Report

RISK MANAGEMENT

In order to manage & control financial & accounting risk, regulatory and operational risk, the Company has adequate risk management process in place.

AUDIT COMMITTEE AND VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Audit Committee and establishment of Vigil Mechanism are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Corporate Social Responsibility Committee and making contribution towards Corporate Social Responsibility activities are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

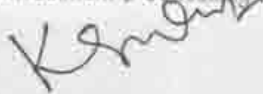
The Company does not have any manufacturing activity. Hence disclosures in this regard are not provided in this Report.

There was no foreign exchange inflow or Outflow during the year under review.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

During the year under review, there were no employees in the company, hence disclosures in this regard are not provided in this Report.

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

The Company has not made any loan, investment or provided any guarantee or security as specified under Section 186 of the Companies Act, 2013, during the year under review, hence disclosures in this regard are not provided in this Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188

There was no contracts / arrangements / transactions entered into by the Company during the financial year with related parties. Therefore the disclosures in this regard is not provided in this Report.

EXTRACT OF ANNUAL RETURN

The details forming part of Extract of Annual Return in prescribed form MGT-9 is enclosed as **Annexure - I** and forms part of this Report.

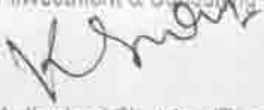
SECRETARIAL AUDIT

The provisions of Section 204 of the Companies Act, 2013 and Rules issued thereunder in respect of appointment of Secretarial Auditor and enclosing Secretarial Audit Report with this report are not applicable to the Company.

DISCLOSURE REQUIREMENTS

1. Provisions of Companies Act, 2013 in respect of formulation of remuneration policy for appointment of Directors & Key Managerial Personnel ('KMP') etc and paying remuneration are not applicable to the Company, hence disclosures in this regard are not provided in this Report.
2. There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
3. During the year under review, there was no women employee in the Company. Therefore the disclosures, which are required to be made in annual report of the Company, under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, are not applicable on the Company.

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

ACKNOWLEDGEMENTS

The Directors wish to acknowledge and thanks the Statutory Authorities and all regularity bodies for their continued support and guidance. The Directors thanks the shareholders, business associates and Banks for the faith reposed in the Company and its management.

**On Behalf of the Board of Directors
For DCM Realty Investment & Consulting Limited**

Dated: 22.05.2018
Place: New Delhi


Krishan Gopal Gupta
Director


Ashwanti Kumar Singhal
Director

DCM Realty Investment & Consulting Limited

ANNEXURE - I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	:	U65992DL1992PLC047018
Registration Date	:	03/01/1992
Name of the Company	:	DCM REALTY INVESTMENT AND CONSULTING LIMITED
Category / Sub - Category of the Company	:	Company limited by shares/ Indian Non-Government Company
Address of the Registered office and Contact details	:	6 th Floor, Vikrant Tower 4, Rajendra Place, New Delhi -110008
Whether Listed Company Yes / No	:	No
Name, Address and Contact Details of Registrar and Transfer Agents	:	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company are given below:

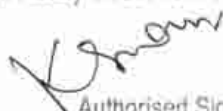
S. No.	Name and Description of main products / services	NIC Code of the Product / Services*	% of total turnover of the Company
1	Interest from Housing Loan	64920	100

*As per National Industrial Classification – Ministry of Statistics & Programme Implementation

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	D C M Limited	L74899DL1889PLC000004	Holding Company	99.998	2(46)

For DCM Realty Investment & Consulting Ltd.



Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.



Authorised Signatory/Director

Regd. Office: 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi – 110008

CIN: U65992DL1992PLC047018 E-mail id: realtydcm@gmail.com

Phone No. : 011 – 41539140 Fax : 011 – 25765214

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year i.e. 01.04.2017				No. of Shares held at the end of the year i.e. 31.03.2018				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	10	10	0.0004	0	10	10	0.0004	0.00
b) Central Govt	0	0	0	0	0	0	0	0	0.00
c) State Govt (s)	0	0	0	0	0	0	0	0	0.00
d) Bodies Corp.	0	2550020	2550020	99.998	0	2550020	2550020	99.998	0.00
e) Banks / FI	0	0	0	0	0	0	0	0	0.00
f) Any Other....	0	0	0	0	0	0	0	0	0.00
Sub-total (A) (1):-	0	2550030	2550030	99.9984	0	2550030	2550030	99.9984	0.00
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0.00
b) Other – Individuals	0	0	0	0	0	0	0	0	0.00
c) Bodies Corp.	0	0	0	0	0	0	0	0	0.00
d) Banks / FI	0	0	0	0	0	0	0	0	0.00
e) Any Other....	0	0	0	0	0	0	0	0	0.00
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	2550030	2550030	99.9984	0	2550030	2550030	99.9984	0.00
B. Public Shareholding									0.00
1. Institutions									0.00
a) Mutual Funds	0	0	0	0	0	0	0	0	0.00
b) Banks/ FI	0	0	0	0	0	0	0	0	0.00

For DCM Realty Investment & Consulting Ltd.

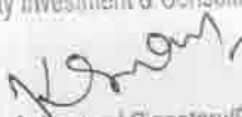
Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.

Authorised Signatory/Director

c) Central Govt	0	0	0	0	0	0	0	0	0.00
d) State Govt (s)	0	0	0	0	0	0	0	0	0.00
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0	0.00
g) FIs	0	0	0	0	0	0	0	0	0.00
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
i) others (specify)	0	0	0	0	0	0	0	0	0.00
Sub-Total (B) (1):-	0	0	0	0	0	0	0	0	0.00
2. Non - Institutions									0.00
a) Bodies Corp.									0.00
i) Indian	0	0	0	0	0	0	0	0	0.00
ii) Overseas	0	0	0	0	0	0	0	0	0.00
b) Individuals									0.00
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	0	40	40	0.0016	0	40	40	0.0016	0.00
ii) Individual Shareholders holding nominal Share capital in excess of Rs. 1 Lakh	0	0	0	0	0	0	0	0	0.00
c) Others									
c-i) Trust and Foundation	0	0	0	0	0	0	0	0	0.00
c-ii) Non Resident Individual	0	0	0	0	0	0	0	0	0.00
Sub -total (B)(2):-	0	40	40	0.0016	0	40	40	0.0016	0.00

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

Total Public Shareholding (B)= (B)(1) + (B)(2)	0	40	40	0.0016	0	40	40	0.0016	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0.00
Grand Total (A+B+C)	0	2550070	2550070	100	0	2550070	2550070	100	0.00

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorized Signatory/Director

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the Beginning of the Year i.e. 01.04.2017			Shareholding at the end of the year i.e. 31.03.2018			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	
1	DCM LIMITED	2540010	99.6055	NIL	2540010	99.6055	NIL	NIL
2	DCM LIMITED JT. PAWAN GUPTA	10010	0.3925	NIL	10010	0.3925	NIL	NIL
3	SUMANT BHARAT RAM	10	0.0004	NIL	10	0.0004	NIL	NIL
	TOTAL	2550030	99.9984	NIL	2550030	99.9984	NIL	NIL

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

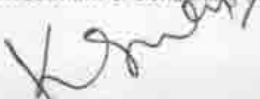
For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

(iii) Change in Promoters Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year i.e. 01.04.2017		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	DCM LIMITED				
	At the beginning of the year i.e. 01.04.2017	2540010	99.6055		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2018	2540010	99.6055	2540010	99.6055
2	DCM LIMITED JT. PAWAN GUPTA				
	At the beginning of the year i.e. 01.04.2017	10010	0.3925		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2018	10010	0.3925	10010	0.3925
3	SUMANT BHARAT RAM				
	At the beginning of the year i.e. 01.04.2017	10	0.0004		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2018	10	0.0004	10	0.0004

For DCM Realty Investment & Consulting Ltd.


 Authorized Signatory/Director

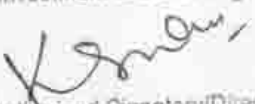
For DCM Realty Investment & Consulting Ltd.


 Authorized Signatory/Director

(iv) Shareholding Pattern of top 10 shareholders (other than directors, promoters and holders of GDRs and ADRs)

S. N o.	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2017		Date	Increase/ Decrease in Shareholding	Reason for Increase/ Decrease	Cumulative Shareholding during the year		Shareholding at the end of the year i.e. 31.03.2018	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	SANJAY GARG	10	0.0004	01.04.2017						
						No change in shareholding during the year				
				31.03.2018			10	0.0004	10	0.0004
2	S. K. GUPTA	10	0.0004	01.04.2017						
						No change in shareholding during the year				
				31.03.2018			10	0.0004	10	0.0004

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director


For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

(v) Shareholding of Directors and Key Managerial Personnel (KMP)

S.No.	Particulars	Shareholding at the beginning of the year i.e. 01.04.2017		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Mr. Krishan Gopal Gupta (Director)				
	At the beginning of the year i.e. 01.04.2017	10	0.0004		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2018	10	0.0004	10	0.0004
2	Mr. Ashwani Singhal (Director)				
	At the beginning of the year i.e. 01.04.2017	10	0.0004		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2018	10	0.0004	10	0.0004
3	Mr. Pawan Kumar Gupta (Director)				
	At the beginning of the year i.e. 01.04.2017	0	0		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2018	0	0	0	0

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i.e. 01.04.2017				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in indebtedness during the financial year	-	-	-	-
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year i.e. 31.03.2018	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time director and / or Manager:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name Of MD/ WTD/Manager*	Total Amount
1.	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify....	-	-
5.	Others -Sitting Fee for Board & Committee Meetings	-	-
	Total (A) Ceiling as per the Act (5% of the profits calculated u/s 198 of the Companies Act, 2013)		8,756.00

* The Company was not having any Managing Director, Whole-time director and / or Manager during the financial year 2017-18.

B. Remuneration to other Directors:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of Director			Total Amount
1	Independent Directors#				
	-Fee for attending board and committee meetings				-
	- Commission				
	-Others, please specify				
	Total (1)				
2	Other Non-Executive Directors	Mr. Krishan Gopal Gupta	Mr. Pawan Gupta	Mr. Ashwani Singhal	
	-Fee for attending board and committee meetings	-	-	-	-
	- Commission	-	-	-	-
	-Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B) = (1+2)	-	-	-	-
	Overall Ceiling as per the Act (1% of the profits calculated u/s 198 of the Companies Act, 2013)##				1,751.00

For DCM Realty Investment & Consulting Ltd.

Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.

Authorised Signatory/Director

	Total Managerial Remuneration (A+B)				
	Overall Ceiling as per the Act (11% of the profits calculated u/s 198 of the Companies Act, 2013)##				19,262.00

The provisions of the Companies Act, 2013 in respect of appointment of Independent Directors are not applicable to the Company.

Directors of the Company were not paid any remuneration during the financial year 2017-18.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

(Amount in Rs.)			
S. No	Particulars of Remuneration	Key Managerial Personnel*#	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income - tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income - tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify....	-	-
5	Others, please specify	-	-
	- Bonus	-	-
	- PF and Superannuation Contribution	-	-
	Total	-	-

*# The provisions of the Companies Act, 2013 in respect of appointment of Key Managerial Personnel are not applicable to the Company.

For DCM Realty Investment & Consulting Ltd.



Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.



Authorised Signatory/Director

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director

For DCM Realty Investment & Consulting Ltd.


Authorised Signatory/Director



GREWAL & SINGH

Chartered Accountants

A-17, L.G.F., Lajpat Nagar-III, New Delhi - 110 024
Tel. : 011-29842641, 29833394, 29839823
Fax : 011-29849331
E-mail : mail@cagrewalsingh.com

Independent Auditor's Report **For the year ended 31st March 2018**

To
M/s B S R & Co. LLP
Auditors of DCM Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **DCM REALTY INVESTMENT & CONSULTING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information [all collectively referred to as the Fit for Consolidation (FFC) Accounts]

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the FFC Accounts are free of material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the FFC Accounts. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall FFC Accounts presentation. We believe that our audit provides a reasonable basis for our opinion.

These FFC Accounts have been prepared solely to enable DCM Limited to prepare its Consolidated Financial Statements in accordance with the requirement of Ind AS 110 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India and not to report on DCM REALTY INVESTMENT & CONSULTING LIMITED as separate entity. Accordingly, these FFC Accounts are not intended to present a true and fair view of the Balance Sheet of DCM REALTY INVESTMENT & CONSULTING LIMITED as at March 31, 2018 and of the results of operations and cash flow for the year ended March 31, 2018 in accordance with generally accepted accounting principles in India.

However, in our opinion, these FFC Accounts have been prepared in all material respects in conformity with accounting principles of DCM Limited and are suitable for inclusions in the Consolidated Financial Statements of DCM Limited prepared in accordance with the requirements of Ind AS 110 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India.

We further state that there are no other matters that in our judgement need to be reported to you.



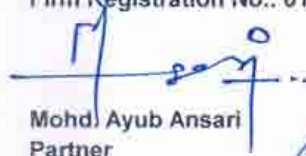
CHANDIGARH OFFICE :
1026, Sector 37B, Chandigarh
Tel.: 0172-2691997

JAMMU OFFICE :
41/3, Trikuta Nagar, Jammu-180012
Tel.: +91-9419794214

LUDHIANA OFFICE :
Preet Complex, 2nd Floor,
Near Nirankari Kucha No.-2, G.T. Road,
Millerganj, Ludhiana. Tel.: 9999980496

YAMUNA NAGAR OFFICE :
S.C.O. 1/3, First Floor, Near District Library,
Civil Line, Jagadhri, Haryana - 135003
Tel.: 01732-242893, 9896044812

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N



Mohd. Ayub Ansari
Partner
M. No. 500810



Place: New Delhi
Date: May 22, 2018

Annexure - A to the Auditors' Report

Re: DCM REALTY INVESTMENT & CONSULTING LIMITED (the company)

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

- 1 The Company does not own any fixed assets. Hence no comment is made on the maintenance of records, procedure of physical verification of fixed assets and title deeds of immovable properties
- 2 The company does not carry any inventory and hence no comment is made on its physical verification, procedure of physical verification and on the maintenance of records thereof.
- 3 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Act. Accordingly paragraph 3(iii) of the Order is not applicable.
- 4 The Company has not granted loan to directors and does not hold any investment. Accordingly paragraph 3(iv) of the Order is not applicable.
- 5 The Company has not accepted any deposits from the public.
- 6 The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- 7
 - a) According to the books of account and other information as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representation, the company is regular in depositing undisputed statutory dues including income-tax and other statutory dues with the appropriate authorities.
 - b) According to the information and explanations given to us, we report that no undisputed amount payable in respect to income tax and other statutory dues were outstanding as at March 31, 2018 for a period of more than six months from the date they became payable.
 - c) According to the information and explanations given to us, there are no dues of income-tax, and any other statutory dues which have not been deposited on account of any dispute.
- 8 The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 9 The company did not raise any money by way of Initial Public offer (IPO), further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10 According to the Information and explanations given to us and based on our examination of the records of the Company, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11 The directors of the Company are not provided with managerial remuneration. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- 12 In our opinion and according to the information and explanation given to us, the Company is not a nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.



- 13 According to the Information and explanations given to us and based on our examination of the records of the Company, there are no related Party transactions during the year.
- 14 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15 According to the Information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16 The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N



Mohd. Ayub Ansari
Partner
M. No. 500810

Place: New Delhi
Date: May 22, 2018



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DCM REALTY INVESTMENT & CONSULTING LIMITED** ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



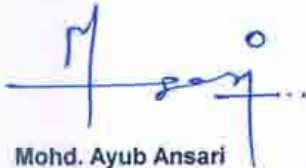
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N



Mohd. Ayub Ansari
Partner
M. No. 500810



Place: New Delhi
Date: May 22, 2018

DCM REALTY INVESTMENT & CONSULTING LIMITED
Standalone Balance Sheet as at March 31, 2018

Particulars	Note	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.	As at April 1, 2016 Rs.
ASSETS				
Current assets				
Financial assets				
(i) Cash and cash equivalents	4	8,45,147	7,15,128	93,560
(ii) Bank balances other than (i) above	5	-	-	7,04,492
(iii) Other financial assets	6	3,02,99,368	3,02,99,368	2,99,45,620
Total current assets		3,11,44,515	3,10,14,496	3,07,43,672
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2	2,55,00,700	2,55,00,700	2,55,00,700
Other equity	3	55,87,952	54,16,360	52,16,993
Total equity		3,10,88,652	3,09,17,060	3,07,17,693
Liabilities				
Current liabilities				
Financial liabilities				
(i) Trade payables	7	38,325	37,998	24,762
Current tax liabilities (net)	8	17,538	59,438	1,217
Total current liabilities		55,863	97,436	25,979
Total equity and liabilities		3,11,44,515	3,10,14,496	3,07,43,672

The accompanying notes are an integral part of these financial statements

In terms of our separate report of even date

For Grewal & Singh
Chartered Accountants
Firm No. 012322N

Mohd. Ayub Ansari
Partner
M. No. 500810



Place: New Delhi
Date: May 22, 2018

Ashwani Kumar Singh
Director
DIN No. 00159349

Krishan Gopal Gupta
Director
DIN No. 06798713

DCM REALTY INVESTMENT & CONSULTING LIMITED

Standalone Statement of Profit and Loss for the year ended March 31, 2018

Particulars	Note	For the year ended March 31, 2018	For the year ended March 31, 2017
		Rs.	Rs.
Income			
Revenue from Operations			
Interest on Housing Loan		68,320	2,63,983
Other Income	1	1,53,401	18,955
Total income		2,21,721	2,82,938
Expenses			
Other expenses	2	41,509	36,571
Total expenses		41,509	36,571
Profit before tax		1,80,212	2,46,367
Tax expense			
Current tax expense	3	5,100	47,000
-Adjustment of earlier years		3,520	-
		8,620	47,000
Profit for the year		1,71,592	1,99,367
Other comprehensive income/(expense)		-	-
Total comprehensive income/(expense) for the year		1,71,592	1,99,367
Earnings per equity share			
Basic and diluted earnings per equity share	5	0.07	0.08

The accompanying notes are an integral part of these financial statements

In terms of our separate report of even date

For Grewal & Singh
Chartered Accountants
Firm No. 012322N

Mohd. Ayub Ansari
Partner
M. No. 500810



Place: New Delhi
Date: May 22, 2018

Ashwani Kumar Singhal
Director
DIN No. 00159349

Krishan Gopal Gupta
Director
DIN No. 06798713

DCM REALTY INVESTMENT & CONSULTING LIMITED

Statement of Standalone changes in equity for the year ended March 31, 2018

A. Equity share capital

(Rs.)

Particulars	Note	Amount
Balance as at April 1, 2016	2	2,55,00,700
Changes in equity share capital during 2016-17	2	-
Balance as at March 31, 2017		2,55,00,700
Changes in equity share capital during 2017-18	2	-
Balance as at March 31, 2018		2,55,00,700

B. Other equity

(Rs.)

Particulars	Reserve and surplus	
	Surplus in Statement of Profit or loss	Total
Balance as at April 1, 2016		
(a) Special reserve		
(in terms of section 36(1)(viii) of the Income tax Act, 1961)	29,96,206	29,96,206
(b) Surplus in Statement of Profit & Loss Account	22,20,787	22,20,787
Total comprehensive income/(expense) for the year ended March 31, 2017		
Profit for the year	1,99,367	1,99,367
Total comprehensive income/ (expense) for the year	1,99,367	1,99,367
Balance as at March 31, 2017	54,16,360	54,16,360
Balance as at April 1, 2017	54,16,360	54,16,360
Total comprehensive income/(expense) for the year ended March 31, 2018		
Profit for the year	1,71,592	1,71,592
Other comprehensive income / (expense) for the year	-	-
Total comprehensive income/ (expense) for the year	1,71,592	1,71,592
Balance as at March 31, 2018	55,87,952	55,87,952

The accompanying notes are an integral part of these financial statements

In terms of our separate report of even date

For Grewal & Singh
Chartered Accountants
Firm No. 012322N

Mohd. Ayub Ansari
Partner
M. No. 500810

Place: New Delhi
Date: May 22, 2018



Ashwani Kumar Singhal
Director
DIN No. 00159349

Krishan Gopal Gupta
Director
DIN No. 06798713

DCM REALTY INVESTMENT & CONSULTING LIMITED
Standalone Cash flow statement for the year ended March 31, 2018

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
	Rs.	Rs.
Cash flow from operating activities		
Profit before taxation	1,80,212	2,46,367
Adjustments for:		
Interest income	-	-
Operating cash flow before working capital changes	1,80,212	2,46,367
Changes in assets and liabilities		
(Increase)/Decrease in other financial assets	-	(3,53,748)
Increase/(decrease) in trade payable	(41,573)	71,457
Cash generated from operations	1,38,639	(35,924)
Income-taxes paid	(8,620)	(47,000)
Net cash provided by operating activities (A)	1,30,019	(82,924)
Cash flow from investing activities		
Net proceeds / (purchase) of investment	-	-
Interest received	-	-
Deposits not considered as cash and cash equivalents	-	-
Net cash used in investing activities (B)	-	-
Cash flow from financing activities		
Net cash (used)/provided in financing activities (C)	-	-
Net cash flows [increase/(decrease)] during the year (A+B+C)	1,30,019	(82,924)
Cash and cash equivalents at the beginning of the year	7,15,128	7,98,052
Cash and cash equivalents at the end of the year	8,45,147	7,15,128
Components of cash and cash equivalents		
Cash on hand	7,880	9,740
Balances with scheduled banks:		
- Current accounts	8,37,267	7,05,388
- deposit accounts	-	-
Cash and cash equivalents at the end of the year	8,45,147	7,15,128

In terms of our separate report of even date
For Grewal & Singh
Chartered Accountants
Firm No. 012322N

Mohd. Ayub Ansari
Partner
M. No. 500810



Place: New Delhi
Date: May 22, 2018

Ashwan Kumar Singh
Director
DIN No. 00159349

Krishan Gopal Gupta
Director
DIN No. 06798713

DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

2. Equity share capital

	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.	As at April 1, 2016 Rs.
a) Authorised			
60,00,000 (March 31, 2017: 60,00,000, April 1, 2016: 60,00,000) equity shares of Rs. 10 each	6,00,00,000	6,00,00,000	6,00,00,000
40,00,000 (March 31, 2017: 40,00,000, April 1, 2016: 40,00,000) preference shares of Rs. 10 each	4,00,00,000	4,00,00,000	4,00,00,000
	10,00,00,000	10,00,00,000	10,00,00,000
b) Issued, subscribed and fully paid-up			
25,50,070 (March 31, 2017: 25,50,070, April 1, 2016: 25,50,070) equity shares of Rs. 10 each fully paid-up	2,55,00,700	2,55,00,700	2,55,00,700
Total issued, subscribed and fully paid-up share capital	2,55,00,700	2,55,00,700	2,55,00,700

c) Reconciliation of the shares outstanding at the beginning and at the end of reporting period:

	As at March 31, 2018 (Rs.)		As at March 31, 2017 (Rs.)	
	Number of shares	Amount	Number of shares	Amount
Equity shares				
At the commencement of the year	25,50,070	2,55,00,700	25,50,070	2,55,00,700
Add: shares issued during the year	-	-	-	-
At the end of the year	25,50,070	2,55,00,700	25,50,070	2,55,00,700

d) Terms, rights, preferences and restrictions attached to shares:

The Company has issued one class of equity shares having at par value of Rs. 10 each per share. Each holder of equity shares is entitled to one vote per share.

e) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

	As at March 31, 2018		As at March 31, 2017		As at April 1, 2016	
	Number of shares	% of holding	Number of shares	% of holding	Number of shares	% of holding
Equity shares						
DCM Limited (the holding company) *	25,50,020	99.99%	25,50,020	99.99%	25,50,020	99.99%

* including shares held jointly by its nominee



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

3. Other equity

	As at March 31, 2018	As at March 31, 2017
	Rs.	Rs.
(a) Special reserve		
(in terms of section 36(1)(viii) of the Income tax Act, 1961)	29,96,206	29,96,206
(b) Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	24,20,154	22,20,787
Add: Profit for the year	1,71,592	1,99,367
Items of other comprehensive income/ (expense) recognised directly in retained earnings	-	-
Balance as at the end of the year	25,91,746	24,20,154
Total	55,87,952	54,16,360

4. Cash and cash equivalents

	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
	Rs.	Rs.	Rs.
Balances with banks			
- In current accounts	8,37,267	7,05,388	86,696
- In deposit accounts	-	-	-
Cash on hand	7,880	9,740	6,864
Total	8,45,147	7,15,128	93,560

5. Bank balances other than cash and cash equivalents

	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
	Rs.	Rs.	Rs.
In deposit accounts	-	-	7,04,492
Total	-	-	7,04,492



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

6. Other current financial assets

(Unsecured, considered good)

Housing /Other Loans

Less: Provision for NPA

Interest accrued on fixed deposits

MAT Credit Entitlement

Other Loans & Advances

Total

As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Rs.	Rs.	Rs.
3,22,721	4,80,574	4,80,574
(3,22,721)	(4,80,574)	(4,80,574)
-	-	-
-	-	57,201
42,211	42,211	42,211
3,02,57,157	3,02,57,157	2,98,46,208
3,02,99,368	3,02,99,368	2,99,45,620

7. Financial liabilities- Trade payables

Due to others

Total

As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Rs.	Rs.	Rs.
38,325	37,998	24,762
38,325	37,998	24,762

8. Current tax liabilities (net)

Provision for income tax [net of advance tax Rs. NIL (March 31, 2017: Rs.1850/-, April 1, 2016: Rs.13071/-)]

Total

As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Rs.	Rs.	Rs.
17,538	59,438	1,217
17,538	59,438	1,217



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

1. Other income

	For the year ended March 31, 2018	For the year ended March 31, 2017
	Rs.	Rs.
Interest on Fixed Deposits	-	18,496
Interest on IT Refund	-	459
Provision for NPA written back	1,53,401	-
Total	1,53,401	18,955

2. Other expenses

Legal and professional fees (refer note (i) below)	27,810	24,077
Miscellaneous expenses	13,699	12,494
Total	41,509	36,571

(i) Includes auditors remuneration

For audit	13,570	13,225
For certification and other services	14,240	10,852
Total	27,810	24,077

3. Tax expense

	For the year ended March 31, 2018	For the year ended March 31, 2017
(a) Income Tax recognised in Profit or Loss		
Current tax	5,100	47,000
-Adjustment for earlier years	3,520	-
Total Tax expense for the year	8,620	47,000

(b) Reconciliation of effective tax rate

	For the year ended March 31, 2018		For the year ended March 31, 2017	
	Rate	Amount (Rs)	Rate	Amount (Rs)
Profit before tax		1,80,212		2,46,367
Tax expense using the applicable tax rate	19.06%	34,330	19.06%	47,000
Tax effect of:				
Income not considered	(16.22%)	(29,230)		
Effective tax rate	2.84%	5,100	19.06%	47,000

4. Based on the information available with the company, it has no outstanding dues in respect of Micro, Small and Medium Enterprises at the year end, therefore no disclosure is required under the Micro, Small and Medium Enterprises Development Act, 2006.



DCM REALTY INVESTMENT & CONSULTING LIMITED
Notes to the standalone financial statements for the year ended March 31, 2018
5. Earnings per share

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Profit attributable to equity shareholders as per Statement of profit and loss	1,71,592	1,99,367
Weighted average number of equity shares in calculating Basic EPS	25,50,070	25,50,070
Weighted average number of equity shares in calculating Diluted EPS	25,50,070	25,50,070
Basic loss per share in rupees (face value per equity share Rs. 10 each)	0.07	0.08
Diluted loss per share in rupees (face value per equity share Rs. 10 each)	0.07	0.08

6. Disclosure of Specified Bank Notes (SBNs) (as defined in the notification of Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407 (E) dated 08 November 2016) during the period November 08, 2016 to December 30, 2016, as required by Notification No. G.S.R 308(E) dated March 30, 2017 issued by the Ministry of Company Affairs:

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on November 8, 2016	4,000	2,250	6,250
Add: Permitted receipt transactions	-	10,000	10,000
Less: Paid for permitted transactions	-	2,400	2,400
Less: Deposited in bank accounts	4,000	-	4,000
Closing cash in hand as on December 30, 2016	-	9,850	9,850

7. Related party disclosures:

In accordance with the requirements of Ind AS 24 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are:

A. Name and description of relationship of the related party

Related parties where control exists

Holding Company

DCM Limited

Fellow Subsidiaries

DCM Finance and Leasing Limited

DCM Realty and Infrastructure Limited

DCM Tools & Dies Limited

DCM Realty Investment & Consulting Limited

DCM Data Systems Limited

DCM Nouvelle Limited

B. Transactions during the year and Balance as on March 31, 2018 with related parties referred to in (A) above:

Nature of Transaction	Holding Company	
	Current Year	Previous Year
Expenses Reimbursement :		
Income Tax Deposited for A.Y. 2017-18	50520	NIL
Closing Balance:		
Amount Payable	NIL	NIL
	DCM DATA SYSTEMS LIMITED	
Purchase of software License	6170	NIL



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

8. Fair value measurement and financial instruments

a. Financial instruments – by category and fair values hierarchy

The following table shows the carrying amounts and fair value of financial assets and financial

i. As on April 1, 2016

Particulars	Carrying value				Fair value measurement using		
	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3
Financial assets							
Current							
Cash and cash equivalents	-	-	93,560	93,560	-	-	93,560
Balances other than above	-	-	7,04,492	7,04,492	-	-	7,04,492
Other financial assets	-	-	2,99,45,620	2,99,45,620	-	-	2,99,45,620
Total	-	-	3,07,43,672	3,07,43,672	-	-	3,07,43,672
Financial liabilities							
Current							
Trade payables	-	-	24,762	24,762	-	-	24,762
Total	-	-	24,762	24,762	-	-	24,762

ii. As on March 31, 2017

Particulars	Carrying value				Fair value measurement using		
	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3
Financial assets							
Current							
Cash and cash equivalents*	-	-	7,15,128	7,15,128	-	-	7,15,128
Balances other than above*	-	-	-	-	-	-	-
Other financial assets*	-	-	3,02,99,368	3,02,99,368	-	-	3,02,99,368
Total	-	-	3,10,14,496	3,10,14,496	-	-	3,10,14,496
Financial liabilities							
Current							
Trade payables*	-	-	37,998	37,998	-	-	37,998
Total	-	-	37,998	37,998	-	-	37,998



iii. As on March 31, 2018

Particulars	Carrying value				Fair value measurement using		
	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3
Financial assets							
Current							
Cash and cash equivalents*	-	-	8,45,147	8,45,147	-	-	8,45,147
Balances other than above*	-	-	-	-	-	-	-
Other financial assets*	-	-	3,02,99,368	3,02,99,368	-	-	3,02,99,368
Total	-	-	3,11,44,515	3,11,44,515	-	-	3,11,44,515
Financial liabilities							
Current							
Trade payables*	-	-	38,325	38,325	-	-	38,325
Total	-	-	38,325	38,325	-	-	38,325

* The carrying amounts of trade payables, cash and cash equivalents, bank balances other than cash and cash equivalents and other financial assets and liabilities, approximates the fair values, due to their short-term nature.

There have been no transfers between Level 1, Level 2 and Level 3 for the years ended March 31, 2018, March 31, 2017 and April 1, 2016.

b. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ; and
- Liquidity risk

Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management which includes to identify, analyze and monitor the risks faced by the Company.



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

b. Financial risk management (continued)**(i) Credit risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers.

Credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks with high credit ratings assigned by domestic credit rating agencies.

The maximum exposure to credit risks is represented by the total carrying amount of these financial assets in the balance sheet

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Cash and cash equivalents	8,45,147	7,15,128	93,560
Balances other than cash and cash	-	-	7,04,492
	8,45,147	7,15,128	7,98,052

(ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company believes that its liquidity position, including total cash and cash equivalent and bank balances other than cash and cash equivalent of Rs. 8,45,147/- as at March 31, 2018 (March 31, 2017 Rs.7,15,128/-, April 1, 2016 Rs.7,98,052/-), anticipated future internally generated funds from operations, and its fully available, revolving undrawn credit facility will enable it to meet its future known obligations in the ordinary course of business.



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

9 Capital management

The Company manages its capital to ensure that it will continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

10. Transition to Ind AS

As mentioned in note 2(a), these financial statements for the year ended March 31, 2018, are the first financial statements of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015. For periods up to and including the year ended March 31, 2017, the Company prepared its financial statements in accordance with "previous GAAP", including accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended).

Accordingly, the Company has prepared financial statements which comply with Ind-AS applicable for periods ended on or after March 31, 2018, together with the comparative period data as at and for the year ended March 31, 2017, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at April 1, 2016, the Company's date of transition to Ind-AS.

This note explains the principal adjustments made by the Company in restating its Previous GAAP financial statements, including the balance sheet as at April 1, 2016 and the financial statements as at and for the year ended March 31, 2017.

In preparing its Ind AS financial statements as at April 1, 2016 and in presenting the comparative information for the year ended March 31, 2016, the company has adjusted amounts reported previously in the financial statements prepared in accordance with previous GAAP. This note explains the principal adjustments made by the company in restating its financial statements prepared in accordance with previous GAAP, and how the transition from previous GAAP to Ind AS has affected the company's financial position, financial performance and cash flows.



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

A. Exemptions and exceptions availed

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

Transition elections

Explanation of the Ind AS 101 exceptions and exemptions to the full retrospective application of Ind AS applied by the Company.

In the Ind AS opening Balance Sheet as at April 1, 2016, the carrying amounts of assets and liabilities from the Previous GAAP as at March 31, 2016 are generally recognized and measured according to Ind AS in effect for the financial year ended as on March 31, 2018. For certain individual cases, however, Ind AS 101 provides for optional exemptions to the general principles of retrospective application of Ind AS. The Company has made use of the following exemptions in preparing its Ind AS opening Balance Sheet.

A.1 Ind AS optional exemptions

Determining whether an arrangement contains a lease

Ind AS 101 includes an optional exemption that permits an entity to apply the relevant requirement in Appendix C of Ind AS 17 for determining whether an arrangement existing at the date of transition contains a lease by considering the facts and circumstances existing at the date of transition (rather than at the inception of the arrangement).

The Company has elected to avail of the above exemption.

A.2 Ind AS mandatory exceptions

Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.

Ind AS estimates as at April 1, 2016 are consistent with the estimates as at the same date made in conformity with previous GAAP. The Company made estimates for impairment of financial assets based on expected credit loss model in accordance with Ind AS at the date of transition as these were not required under previous GAAP.

Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

B. Reconciliations between previous GAAP and Ind AS:

Ind AS 101 requires an entity to reconcile equity, total comprehensive income and cash flows for prior periods. The following tables represent the reconciliations from Previous GAAP to Ind AS.



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

Reconciliation of equity as at April 1, 2016

Particulars	Previous GAAP*	Adjustments on transition to Ind AS	Ind AS
ASSETS			
Current assets			
Financial assets			
(i) Cash and cash equivalents	93,560	-	93,560
(ii) Bank balances other than (i) above	7,04,492	-	7,04,492
(iii) Other financial assets	2,99,45,620	-	2,99,45,620
Total current assets	3,07,43,672	-	3,07,43,672
TOTAL	3,07,43,672	-	3,07,43,672
EQUITY AND LIABILITIES			
Equity			
Equity share capital	2,55,00,700	-	2,55,00,700
Other equity	52,16,993	-	52,16,993
Total equity	3,07,17,693	-	3,07,17,693
Current liabilities			
Financial liabilities			
(i) Trade payables	24,762	-	24,762
Current tax liabilities (net)	1,217	-	1,217
Provisions	-	-	4,80,574
Total current liabilities	25,979	-	5,06,553
TOTAL	3,07,43,672	-	3,12,24,246

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

Reconciliation of equity as at March 31, 2017

Particulars	Previous GAAP*	Adjustments on transition to Ind AS	Ind AS
ASSETS			
Current assets			
Financial assets			
(i) Cash and cash equivalents	7,15,128	-	7,15,128
(ii) Bank balances other than (i) above	-	-	-
(iii) Other financial assets	3,02,99,368	-	3,02,99,368
Total current assets	3,10,14,496	-	3,10,14,496
TOTAL	3,10,14,496	-	3,10,14,496
EQUITY AND LIABILITIES			
Equity			
Equity share capital	2,55,00,700	-	2,55,00,700
Other equity	54,16,360	-	54,16,360
Total equity	3,09,17,060	-	3,09,17,060
Current liabilities			
Financial liabilities			
(i) Trade payables	37,998	-	37,998
Current tax liabilities (net)	59,438	-	59,438
Provisions	-	-	-
Total current liabilities	97,436	-	97,436
TOTAL	3,10,14,496	-	3,10,14,496

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

Reconciliation of total comprehensive income for the year ended March 31, 2017

Particulars	Previous GAAP*	Adjustments on transition to Ind AS	Ind AS
Revenue from Operations	2,63,983		2,63,983
Other income	18,955	-	18,955
Total income	2,82,938	-	2,82,938
Expenses			
Other expenses	36,571	-	36,571
Total expenses	36,571	-	36,571
Profit before tax	2,46,367	-	2,46,367
Tax expense			
Current tax	47,000	-	47,000
Tax adjustment relating to prior years	-	-	-
Profit for the year	1,99,367	-	1,99,367
Other comprehensive income/(expense)			
Total comprehensive income/(expense) for the year	1,99,367	-	1,99,367

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

Reconciliation of total equity as at March 31, 2017 and April 1, 2016

Particulars	As at March 31, 2017	As at April 1, 2016
Total equity (shareholder's funds) as per Previous GAAP	3,09,17,060	3,07,17,693
Adjustments:		
Total adjustments	-	-
Total equity as per Ind AS	<u>3,09,17,060</u>	<u>3,07,17,693</u>

Reconciliation of total comprehensive income/ (expense) for the year ended March 31, 2017

Particulars	For the year ended March 31, 2017
Profit after tax as per Previous GAAP	1,99,367.00
Deferred tax asset	-
Total adjustments	-
Profit after tax as per Ind AS	<u>1,99,367.00</u>
Other comprehensive income/(expense)	-
Total comprehensive income/(expense) as per Ind AS	<u>1,99,367.00</u>

Impact of Ind AS adoption on the statements of cash flows for the year ended March 31, 2017

There were no material differences between the statement of cash flows presented under Ind AS and the Previous GAAP except due to various re-classification adjustments recorded under Ind AS and difference in the definition of cash and cash equivalents under these two GAAPs.



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2018

Notes to the reconciliation:

f. Deferred tax

Previous GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base.

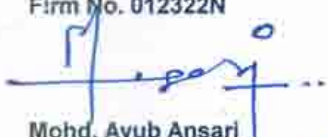
h. Other comprehensive income

Under previous GAAP, there was no requirement to disclose any item of statement of profit and loss in other comprehensive income. However as per requirement of Ind AS certain items of statement of profit and loss are to be reclassified to other comprehensive income. Consequent to this, the Company has reclassified remeasurement of defined benefit plans and translation difference on foreign operation from the statement of profit and loss to other comprehensive income.

- 21 The previous year figures have been regrouped / reclassified wherever necessary to correspond to current year classification / disclosure.
- 22 Figures have been rounded off to the nearest rupee.

In terms of our separate report of even date

For Grewal & Singh
Chartered Accountants
Firm No. 012322N


Mohd. Ayub Ansari
Partner
M. No. 500810



Place: New Delhi
Date: May 22, 2018


Ashwani Kumar Singhal
Director
DIN No. 00159349


Krishan Gopal Gupta
Director
DIN No. 06798713