

# DCM Finance and Leasing Limited

## NOTICE

Notice is hereby given that the 29<sup>th</sup> Annual General Meeting of DCM Finance and Leasing Limited (the Company) will be held on Friday, September 27, 2019 at 10.00 A.M. at 606, 6<sup>th</sup> Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008 for transacting the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2019, the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Krishan Gopal Gupta, (DIN - 06798713), who retires by rotation and, being eligible, offers himself for re-appointment.
3. To consider the re-appointment of M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), as Statutory Auditor of the Company and to fix their remuneration and to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), be and are hereby re-appointed as the Statutory Auditor of the Company to hold office from the conclusion of this 29<sup>th</sup> Annual General Meeting until the conclusion of 34<sup>th</sup> Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company.”

**Registered Office**  
606, 6<sup>th</sup> Floor, Vikrant Tower,  
4, Rajendra Place,  
New Delhi - 110008

**By the order of the Board of Directors  
For DCM Finance & Leasing Limited**

**Place: New Delhi  
Date: May 6, 2019**

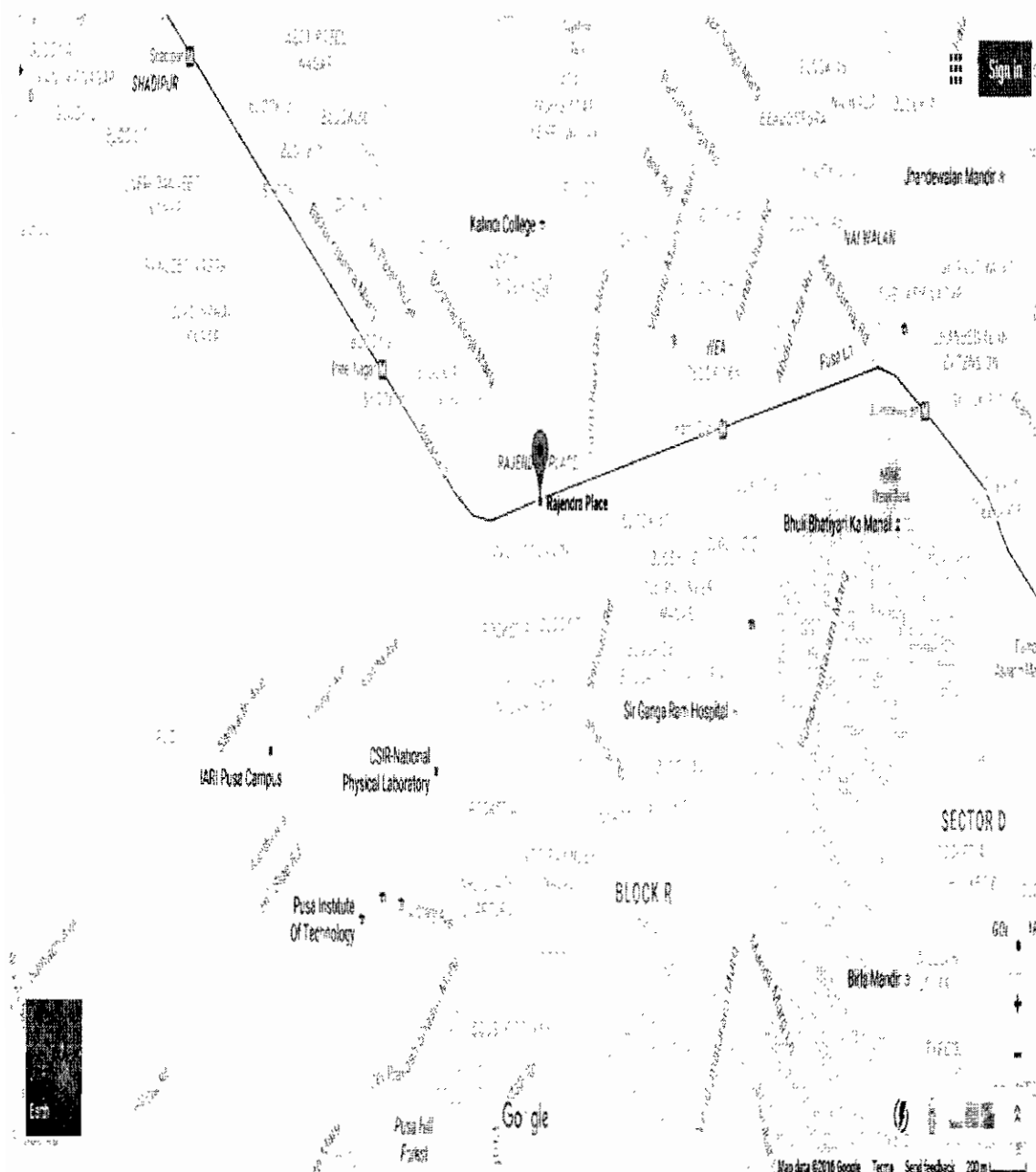
  
**(Krishan Gopal Gupta)  
Director**

**Notes:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), were appointed as Statutory Auditors of the Company for a term of 5 years to hold office from the conclusion of 24<sup>th</sup> Annual General Meeting (AGM) till the conclusion of the 29<sup>th</sup> Annual General Meeting of the Company. The term of appointment of M/s Grewal & Singh, Chartered Accountants expires at the ensuing 29<sup>th</sup> AGM of the Company and the resolution proposing for the re-appointment of M/s Grewal & Singh, Chartered Accountants as Statutory Auditor of the Company, forms part of the Notice of this 29<sup>th</sup> Annual General Meeting of the Company.
3. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting.
4. The route map to the venue of the Annual General Meeting is enclosed with this notice of 29<sup>th</sup> Annual General Meeting as **Annexure - I**.
5. The relevant details as required under Secretarial Standards - 2 on General Meetings, in respect of person seeking appointment /re-appointment as Director of the Company under Item No. 2 of the Notice, is enclosed with notice of 29<sup>th</sup> Annual General Meeting as **Annexure - II**.

# Route map for the venue of 29<sup>th</sup> Annual General Meeting

# Annexure-I



## Annexure -II

**DETAIL OF DIRECTOR SEEKING APPOINTMENT / RE-APPOINTMENT  
AT 29<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

Name of Director	:	Mr. Krishan Gopal Gupta
Director Identification Number (DIN)	:	06798713
Date of Birth	:	10 <sup>th</sup> May 1974
Date of Appointment	:	30.01.2014
Qualification	:	Chartered Accountant
Experience and Expertise in specific functional area	:	Finance & Accounts
Profile of Director	:	Mr. Krishan Gopal Gupta is Chartered Accountant by profession having more than 15 years of experience in the field of Finance & Accounts.
Terms and Conditions of re-appointment along with detail of remuneration sought to be paid and last drawn by him	:	Mr. Krishan Gopal Gupta is Director of the Company liable to retire by rotation and being eligible, offer himself for the re-appointment at the ensuing Annual General Meeting of the Company. No remuneration was paid to Mr. Krishan Gopal Gupta for his tenure as Director of the Company.
Shareholding in the Company as on 31.03.2019	:	NIL
Relationship with other directors of the Company	:	He is not related to any other directors on the Board of Company.
No. of Meeting attended during the Year	:	5 (Five)
List of Company in which outside directorship held	:	DCM Realty Investment and Consulting Ltd. DCM Tools & Dies Ltd. DCM Data Systems Ltd. DCM Realty and Infrastructure Ltd. Teak Farms Pvt. Ltd. DCM Textile Ltd.
Chairmanship/Membership of the committees of Board of Directors of Indian Companies	:	NIL

**PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**DCM Finance and Leasing Limited**

Registered Office: 606, 6<sup>th</sup> Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008

CIN: U74899DL1990PLC041440

E-mail: dcmfinlease@gmail.com

Ph: 011 - 41539140 Fax: 011 - 25765214

**TWENTY NINETH ANNUAL GENERAL MEETING - SEPTEMBER 27, 2019**

Name of the Member(s):


Registered address:


Email:

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Folio No. / Client ID:

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DP ID:

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I/ We, being the member(s) of ..... shares of the DCM Finance and Leasing Limited, hereby appoint;

Name: ..... Email: .....

Address: .....

..... Signature: .....

Or failing him/ her;

Name: ..... Email: .....

Address: .....

..... Signature: .....

Or failing him/ her;

Name: ..... Email: .....

Name: ..... Email: .....

Address: .....

..... Signature: .....

as my / our proxy to attend and vote (on a poll) for me/ us and on my / our behalf at the 29<sup>th</sup> Annual General Meeting of the Company, to be held on September 27, 2019, at 10.00 A.M. at 606, 6<sup>th</sup> Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008 and at any adjournment thereof in respect of such resolutions as are indicated over leaf:

RESOLUTION NUMBER	RESOLUTIONS	VOTE	
		FOR	AGAINST
<b>ORDINARY BUSINESS</b>			
1	Ordinary Resolution for adoption of the audited financial statements of the Company for the financial year ended March 31, 2019, the reports of the Board of Directors and Auditors thereon;		
2	Ordinary Resolution for appointment of a director in place of Mr. Krishan Gopal Gupta(DIN - 06798713), who retires by rotation and being eligible, offers himself for re-appointment		
3	Ordinary Resolution for Re-appointment of M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N) as Statutory Auditor of the Company from conclusion of this Annual General Meeting until the conclusion of 34 <sup>th</sup> Annual General Meeting of the Company.		

Signed this ..... day of ..... 2019

Affix revenue stamp of not less than Rs. 0.15
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.....  
Signature of the member

.....  
Signature of the first proxy holder      Signature of the second proxy holder      Signature of the third proxy holder.

**Notes:**

- 1. This form of proxy in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.**
- 2. A Proxy need not be a member of the Company.**
- 3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**
- 4. It is optional to indicate your preference. please put a '√' in the appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' column blank against any or all resolutions, your Proxy will be entitled to vote in the manner as he / she may deem appropriate.**
- 5. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.**

# DCM Finance and Leasing Limited

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## DIRECTORS' REPORT

Dear Members

Your Directors have pleasure in presenting this 29<sup>th</sup> Annual Report together with the Audited Financial Statements of your Company for the year ended March 31, 2019.

## COMPANY'S AFFAIRS

The main object of the Company inter-alia provides to invest, acquire, buy, hold, Sell, transfer, hypothecate, deal in and dispose of properties of all kinds and descriptions moveable or immovable and in any shares, stocks, bonds, debentures etc.

## FINANCIAL HIGHLIGHTS

During the year, the Company has earned income from interest on deposits with banks of Rs. 66,427/- (Rs. Sixty Six Thousand Four Hundred and Twenty Seven only). The profit before tax of the Company for the current financial year is Rs. 39,346/- (Rs. Thirty Nine Thousand Three Hundred and Forty Six only) and after taking into account income tax of Rs. 18,251/- (Rs. Eighteen Thousand Two Hundred and Fifty One only), the net profit for the current Financial Year is Rs. 21,095/- (Rs. Twenty One Thousand and Ninety Five only).

## TRANSFER TO RESERVES

No amount is proposed to be transferred to reserves for the financial year ended March 31, 2019.

## DIVIDEND

No Dividend has been recommended for the financial year ended March 31, 2019.

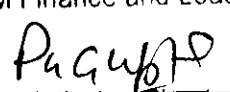
## MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2019 and the date of this Report.

For DCM Finance and Leasing Ltd

  
Authorised Signatory/Director

For DCM Finance and Leasing Ltd

  
Authorised Signatory/Director

## SUBSIDIARY OR JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has no subsidiary or joint venture or associate company therefore disclosures in this regard are not provided in this Report.

## DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Krishan Gopal Gupta retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment as Director of the Company. Accordingly, a resolution is included in the notice of forthcoming 29<sup>th</sup> Annual General Meeting of the Company for seeking approval of members for his appointment as a director of the Company.

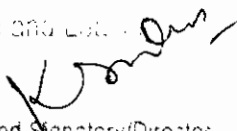
Provisions of the Companies Act, 2013 in respect of Independent Directors & Key Managerial Personnel ('KMP') are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

## DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(3)(c) read with section 134(5) of the Companies Act, 2013, your directors state that:

- (i) in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For DCM Finance and Investments Ltd.

  
Authorised Signatory/Director

For DCM Finance and Investments Ltd.

  
Authorised Signatory/Director





### **NUMBER OF BOARD MEETINGS**

5 (Five) meetings of the Board of Directors of your Company were held during the year under review.

### **EVALUATION OF BOARD**

The provisions of Section 134(p) of the Companies Act, 2013 and rules made thereunder in respect of evaluation by the Board of its own performance and that of committees and individual directors are not applicable to the Company. Hence disclosures in this regard are not provided in this Report.

### **INTERNAL FINANCIAL CONTROL**

The Company has adequate internal financial control system over financial reporting, which includes proper recording of financial and operational information and regulatory/statutory compliances.

### **STATUTORY AUDITORS'**

M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), were appointed as Statutory Auditors of the Company for a term of 5 years to hold office from the conclusion of 24<sup>th</sup> Annual General Meeting (AGM) till the conclusion of 29<sup>th</sup> Annual General Meeting of the Company. The term of appointment of M/s Grewal & Singh, Chartered Accountants expires at the ensuing 29<sup>th</sup> Annual General Meeting of the Company and the resolution proposing for the re-appointment of M/s Grewal & Singh, Chartered Accountants as Statutory Auditor of the Company, forms part of the Notice of this 29<sup>th</sup> Annual General Meeting of the Company.

### **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

The Statutory Auditors of the Company have not reported any frauds to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder.

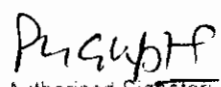
### **DIRECTORS' VIEW ON AUDITORS REPORT**

The Auditors' observations in their Report and the relevant notes to the accounts are self-explanatory.

For DCM Finance and Leasing

  
Authorised Signatory/Director

For DCM Finance and Leasing Ltd

  
Authorised Signatory Director

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### **FIXED DEPOSITS**

Your Company has not accepted any deposit from the public, and as such, there are no outstanding in terms of Companies (Acceptance of Deposit) Rules, 2014. Hence disclosures in this regard are not provided in this Report.

### **RISK MANAGEMENT**

In order to manage & control financial & accounting risk, regulatory and operational risk, the Company has adequate risk management process in place.

### **AUDIT COMMITTEE AND VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Audit Committee and establishment of Vigil Mechanism are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

### **CORPORATE SOCIAL RESPONSIBILITY**

The provisions of Section 135 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Corporate Social Responsibility Committee and making contribution towards Corporate Social Responsibility activities are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Company does not have any manufacturing activity. Hence disclosures in this regard are not provided in this Report.

There was no foreign exchange inflow or Outflow during the year under review.

### **PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

During the year under review, there were no employees in the company, hence disclosures in this regard are not provided in this Report.

For DCM Finance and Leasing Ltd

Authorised Signatory/Director

For DCM Finance and Leasing Ltd

Authorised Signatory/Director

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## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186**

The Company has not made any loan, investment or provided any guarantee or security as specified under Section 186 of the Companies Act, 2013, during the year under review, hence disclosures in this regard are not provided in this Report.

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188**

There were no contracts / arrangements / transactions entered into by the Company during the financial year with related parties. Therefore, the disclosure in this regard is not provided in this Report.

## **EXTRACT OF ANNUAL RETURN**

The details forming part of Extract of Annual Return in prescribed form MGT-9 is enclosed as **Annexure - I** and forms part of this Report.

## **SECRETARIAL AUDIT**

The provisions of Section 204 of the Companies Act, 2013 and Rules issued thereunder in respect of appointment of Secretarial Auditor and enclosing Secretarial Audit Report with this report is not applicable to the Company.

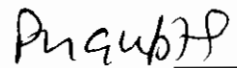
## **DISCLOSURE REQUIREMENTS**

1. Provisions of Companies Act, 2013 in respect of formulation of remuneration policy for appointment of Directors & Key Managerial Personnel ('KMP') etc and paying remuneration are not applicable to the Company, hence disclosures in this regard are not provided in this Report.
2. There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
3. During the year under review, there was no women employee in the Company. Therefore the disclosures, which are required to be made in annual report of the Company, under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, are not applicable on the Company.

For DCM Finance and Leasing Ltd

  
Authorised Signatory/Director

For DCM Finance and Leasing Ltd

  
Authorised Signatory/Director



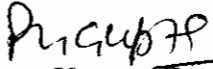
## ACKNOWLEDGEMENTS

The Directors wish to acknowledge and thanks the Statutory Authorities and all regularity bodies for their continued support and guidance. The Directors thanks the shareholders, business associates and Banks for the faith reposed in the Company and its management.

On Behalf of the Board of Directors  
For DCM Finance & Leasing Limited

Dated: 06.05.2019  
Place: New Delhi

  
Krishan Gopal Gupta  
Director

  
Pawan Kumar Gupta  
Director



# DCM Finance and Leasing Limited

ANNEXURE - I

Form No. MGT-9

## EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31<sup>st</sup> March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS

CIN	:	U74899DL1990PLC041440
Registration Date	:	10/09/1990
Name of the Company	:	DCM FINANCE AND LEASING LIMITED
Category / Sub - Category of the Company	:	Company limited by shares/ Indian Non-Government Company
Address of the Registered office and Contact details	:	606, 6 <sup>th</sup> Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008 Phone No. : 011 - 41539140 Fax : 011 - 25765214
Whether Listed Company Yes / No	:	No
Name, Address and Contact Details of Registrar and Transfer Agents	:	NA

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Income of the Company represents interest on the deposits. The Company has not carried any other business during the year. Hence, disclosures in this regard are not provided in this report.

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	D C M Limited	L74899DL1889PLC000004	Holding Company	99.992	2(46)

For DCM Finance and Leasing Ltd

  
Authorised Signatory/Director

For DCM Finance and Leasing Ltd

  
Authorised Signatory/Director



**Regd. Office: 606, 6<sup>th</sup> Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008**  
**CIN: U74899DL1990PLC041440 E-mail id: dcmfinance@gmail.com**  
**Phone No. : 011 - 41539140 Fax : 011 - 25765214**

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year i.e. 01.04.2018				No. of Shares held at the end of the year i.e. 31.03.2019				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	0	0	0	0	0	0	0	0	0.00
b) Central Govt	0	0	0	0	0	0	0	0	0.00
c) State Govt (s)	0	0	0	0	0	0	0	0	0.00
d) Bodies Corp.	0	49996	49996	99.992	0	49996	49996	99.992	0.00
e) Banks / FI	0	0	0	0	0	0	0	0	0.00
f) Any Other....	0	0	0	0	0	0	0	0	0.00
<b>Sub-total (A) (1):-</b>	0	49996	49996	99.992	0	49996	49996	99.992	0.00
<b>(2) Foreign</b>									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0.00
b) Other – Individuals	0	0	0	0	0	0	0	0	0.00
c) Bodies Corp.	0	0	0	0	0	0	0	0	0.00
d) Banks / FI	0	0	0	0	0	0	0	0	0.00
e) Any Other....	0	0	0	0	0	0	0	0	0.00
<b>Sub-total (A) (2):-</b>	0	0	0	0	0	0	0	0	0.00
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	0	49996	49996	99.992	0	49996	49996	99.992	0.00
<b>B. Public Shareholding</b>									0.00
<b>1. Institutions</b>									0.00
a) Mutual Funds	0	0	0	0	0	0	0	0	0.00
b) Banks/ FI	0	0	0	0	0	0	0	0	0.00
c) Central Govt	0	0	0	0	0	0	0	0	0.00

For DCM Finance and Leasing Ltd

Authorized Signatory/Director

For DCM Finance and Leasing Ltd

Authorized Signatory/Director

d) State Govt (s)	0	0	0	0	0	0	0	0	0.00
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0	0.00
g) FIs	0	0	0	0	0	0	0	0	0.00
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
i) others (specify)	0	0	0	0	0	0	0	0	0.00
<b>Sub-Total (B) (1):-</b>	0	0	0	0	0	0	0	0	0.00
<b>2. Non - Institutions</b>									0.00
a) Bodies Corp.									0.00
i) Indian	0	0	0	0	0	0	0	0	0.00
ii) Overseas	0	0	0	0	0	0	0	0	0.00
b) Individuals									0.00
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	0	4	4	0.008	0	4	4	0.008	0.00
ii) Individual Shareholders holding nominal Share capital in excess of Rs. 1 Lakh	0	0	0	0	0	0	0	0	0.00
c) Others									
c-i) Trust and Foundation	0	0	0	0	0	0	0	0	0.00
c-ii) Non Resident Individual	0	0	0	0	0	0	0	0	0.00
<b>Sub -total (B)(2):-</b>	0	4	4	0.008	0	4	4	0.008	0.00

For DCM Finance and Leasing Ltd

Authorised Signatory/Director

For DCM Finance and Leasing Ltd

Authorised Signatory/Director

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<b>Total Public Shareholding (B)= (B)(1) + (B)(2)</b>	0	4	4	0.008	0	4	4	0.008	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0.00
<b>Grand Total (A+B+C)</b>	0	50000	50000	100	0	50000	50000	100	0.00

For DCM Finance and Leasing Ltd

  
 Authorised Signatory/Director



For DCM Finance and Leasing Ltd

  
 Authorised Signatory/Director



(ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the Beginning of the Year i.e. 01.04.2018			Shareholding at the end of the year i.e. 31.03.2019			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	
1	DCM LIMITED	49900	99.800	NIL	49900	99.800	NIL	NIL
2	DCM LIMITED JT. SUMANT BHARAT RAM	50	0.100	NIL	50	0.100	NIL	NIL
3	DCM LIMITED JT. ASHWANI SINGHAL	46	0.092	NIL	46	0.092	NIL	NIL
	<b>TOTAL</b>	<b>49996</b>	<b>99.992</b>	<b>NIL</b>	<b>49996</b>	<b>99.992</b>	<b>NIL</b>	<b>NIL</b>

For DCM Finance and Leasing Ltd

  
Authorised Signatory/Director

For DCM Finance and Leasing Ltd

  
Authorised Signatory/Director

*name*

(iii) Change in Promoters Shareholding (please specify, if there is no change)

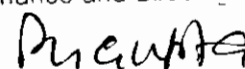
S. No.	Particulars	Shareholding at the beginning of the year i.e. 01.04.2018		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	<b>DCM LIMITED</b>				
	At the beginning of the year i.e. 01.04.2018	49900	99.800		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2019	49900	99.800	49900	99.800
2	<b>DCM LIMITED JT. SUMANT BHARAT RAM</b>				
	At the beginning of the year i.e. 01.04.2018	50	0.100		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2019	50	0.100	50	0.100
3	<b>DCM LIMITED JT. ASHWANI SINGHAL</b>				
	At the beginning of the year i.e. 01.04.2018	46	0.092		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2019	46	0.092	46	0.092

For DCM Finance and Leasing Ltd



Authorised Signatory/Director

For DCM Finance and Leasing Ltd

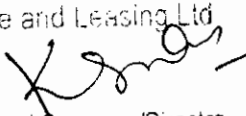


Authorised Signatory/Director

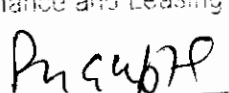
(iv) Shareholding Pattern of top 10 shareholders (other than directors, promoters and holders of GDRs and ADRs)

S. No	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2018		Date	Increase/Decrease in Shareholding	Reason for Increase/Decrease	Cumulative Shareholding during the year		Shareholding at the end of the year i.e. 31.03.2019	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	SANJAY GARG	1	0.002	01.04.2018						
						No change in shareholding during the year				
				31.03.2019			1	0.002	1	0.002
2	NARENDRA KISHORE GAUR	1	0.002	01.04.2018						
						No change in shareholding during the year				
				31.03.2019			1	0.002	1	0.002

For DCM Finance and Leasing Ltd

  
Authorised Signatory/Director

For DCM Finance and Leasing Ltd

  
Authorised Signatory/Director




(v) Shareholding of Directors and Key Managerial Personnel (KMP)

S.No.	Particulars	Shareholding at the beginning of the year i.e. 01.04.2018		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	<b>Mr. Pawan Kumar Gupta (Director)</b>				
	At the beginning of the year i.e. 01.04.2018	1	0.002		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc ) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2019	1	0.002	1	0.002
2	<b>Mr. Anil Mehta (Director)</b>				
	At the beginning of the year i.e. 01.04.2018	1	0.002		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc ) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2019	1	0.002	1	0.002
3	<b>Mr. Krishan Gopal Gupta (Director)</b>				
	At the beginning of the year i.e. 01.04.2018	0	0		
	Date wise increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc ) :-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2019	0	0	0	0

For DCM Finance and Leasing Ltd

  
Authorised Signatory/Director

For DCM Finance and Leasing Ltd

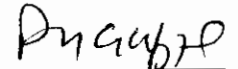
  
Authorised Signatory/Director

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment  
(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year i.e. 01.04.2018</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in indebtedness during the financial year</b>	-	-	-	-
Addition	-	-	-	-
Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year i.e. 31.03.2019</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

For DCM Finance and Leasing Ltd  
  
Authorised Signatory/Director  
*muve*

For DCM Finance and Leasing Ltd  
  
Authorised Signatory/Director

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time director and / or Manager:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name Of MD/ WTD/Manager*	Total Amount
1.	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify....	-	-
5.	Others -Sitting Fee for Board & Committee Meetings	-	-
	<b>Total (A) Ceiling as per the Act (5% of the profits calculated u/s 198 of the Companies Act, 2013)</b>		<b>1055.00</b>

\* The Company was not having any Managing Director, Whole-time director and / or Manager during the financial year 2018-19.

### B. Remuneration to other Directors:

(Amount in Rs.)

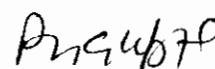
S. No.	Particulars of Remuneration	Name of Director			Total Amount
<b>1</b>	<b>Independent Directors#</b>				
	-Fee for attending board and committee meetings	-	-	-	-
	- Commission				
	-Others, please specify				
	<b>Total (1)</b>				
<b>2</b>	<b>Other Non-Executive Directors</b>	Mr. Krishan Gopal Gupta	Mr. Pawan Kumar Gupta	Mr. Anil Mehta	
	-Fee for attending board and committee meetings	-	-	-	-
	- Commission	-	-	-	-
	-Others, please specify	-	-	-	-
	<b>Total (2)</b>	-	-	-	-
	<b>Total (B) = (1+2)</b>	-	-	-	-
	<b>Overall Ceiling as per the Act (1% of the profits calculated u/s 198 of the Companies Act, 2013)##</b>				<b>211.00</b>

For DCM Finance and Leasing Ltd



Authorised Signatory/Director

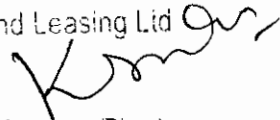
For DCM Finance and Leasing Ltd

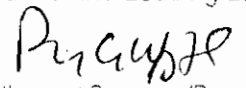


Authorised Signatory/Director

2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify....	-	-
5	Others, please specify	-	-
	- Bonus	-	-
	- PF and Superannuation Contribution	-	-
	Total	-	-

\*# Provisions of the Companies Act, 2013 in respect of appointment of Key Managerial Personnel are not applicable to the Company.


For DCM Finance and Leasing Ltd  
  
 Authorised Signatory/Director

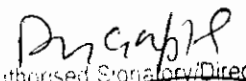
For DCM Finance and Leasing Ltd  
  
 Authorised Signatory/Director

*Proves*

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment			<b>NIL</b>		
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

For DCM Finance and Leasing Ltd  
  
 Authorised Signatory/Director

For DCM Finance and Leasing Ltd  
  
 Authorised Signatory/Director

*new*





# **GREWAL & SINGH**

## **Chartered Accountants**

A-17, L.G.F., Lajpat Nagar-III, New Delhi - 110 024  
Tel. : 011-41104791-94, 41554922, 29842641  
E-mail : mail@cagrewalsingh.com

### **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF DCM FINANCE AND LEASING LIMITED**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of **DCM FINANCE AND LEASING LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, the statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and the profit, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



**CHANDIGARH OFFICE :**  
699, Sector 43A, Chandigarh-160036  
Tel.: 9888856791, 9810911164

**MUMBAI OFFICE :**  
1403, Block D, Oberoi Splendor, JVLR,  
Jogeshwari (East), Mumbai - 400060  
Tel.: +91-98194 99991

**LUDHIANA OFFICE :**  
220L, Rani Jhansi Road, Opp. SBI Treasury  
Branch, Civil Lines, Ludhiana - 141001  
Tel.: 0161-4644501, 9501347781

**YAMUNA NAGAR OFFICE :**  
S.C.O, 1/3, First Floor, Near District Library,  
Civil Line, Jagadhri, Haryana - 135003  
Tel.: 01732-242893, 9896044812

**JAMMU OFFICE :**  
Akali Kour Singh Nagar, Digiana  
Jammu - 180010, Jammu & Kashmir  
Tel.: +91- 9796630757

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Other Matter**

In our opinion and to the best of our knowledge and belief, there is nothing to report hereunder.

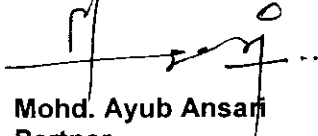
### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss including statement of changes in Equity, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Grewal & Singh  
Chartered Accountants  
Firm Registration No.: 012322N**



**Mohd. Ayub Ansari  
Partner  
M. No. 500810  
Place: New Delhi  
Date: 06.05.2019**



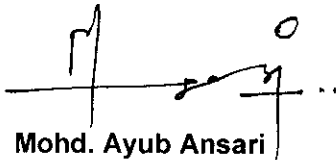
**Annexure A referred to in our Independent Auditors' Report to the members of DCM Finance and Leasing Limited on the Ind AS Financial Statements for the year ended 31st March, 2019**

- 1 The Company does not own any fixed assets. Hence no comment is made on the maintenance of records, procedure of physical verification of fixed assets and title deeds of immovable properties.
- 2 The company does not carry any inventory and hence no comment is made on its physical verification, procedure of physical verification and on the maintenance of records thereof.
- 3 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Act. Accordingly paragraph 3(iii) of the Order is not applicable.
- 4 The Company has not granted loan to directors and does not hold any investment. Accordingly paragraph 3(iv) of the Order is not applicable.
- 5 The Company has not accepted any deposits from the public.
- 6 The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- 7
  - a) According to the books of account and other information as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representation, the company is regular in depositing undisputed statutory dues including income-tax and other statutory dues with the appropriate authorities.
  - b) According to the information and explanations given to us, we report that no undisputed amount payable in respect to income tax and other statutory dues were outstanding as at 31st March, 2019 for a period of more than six months from the date they became payable.
  - c) According to the information and explanations given to us, there are no dues of income-tax, and any other statutory dues which have not been deposited on account of any dispute.
- 8 The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- 9 The company did not raise any money by way of Initial Public offer (IPO), further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10 According to the Information and explanations given to us and based on our examination of the records of the Company, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11 The directors of the Company are not provided with managerial remuneration. Accordingly, paragraph 3 (xi) of the Order is not applicable.



- 12 In our opinion and according to the information and explanation given to us, the Company is not a nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13 According to the Information and explanations given to us and based on our examination of the records of the Company, there are no transactions with related Parties during the year.
- 14 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15 According to the Information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16 The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For Grewal & Singh**  
**Chartered Accountants**  
**Firm Registration No.: 012322N**



**Mohd. Ayub Ansari**  
**Partner**  
**M. No. 500810**

**Place: New Delhi**  
**Date: 06.05.2019**



**Annexure B to the Independent Auditors' Report of even date on the Ind AS Financial Statements of DCM Finance and Leasing Limited**

**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **DCM Finance and Leasing Limited** ("the Company") as of 31st March, 2019 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

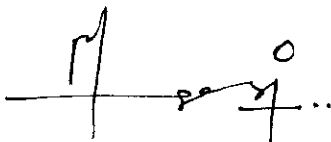
## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**For Grewal & Singh**  
**Chartered Accountants**  
**Firm Registration No.: 012322N**



**Mohd. Ayub Ansari**  
**Partner**  
**M. No. 500810**

**Place: New Delhi**  
**Date: 06.05.2019**



**DCM FINANCE AND LEASING LIMITED****BALANCE SHEET AS AT 31st MARCH, 2019**

Particulars	Note No.	Amount in Rupees	
		As at 31st March, 2019	As at 31st March, 2018
<b>ASSETS</b>			
<b>(1) Current Assets</b>			
(a) Financial Assets			
(i) Cash and Cash Equivalents	2	11,90,833	7,183
(ii) Bank balance other than (i) above	3	-	11,53,514
(iii) Other Financial Assets	4	-	12,086
<b>TOTAL ASSETS</b>		<b>11,90,833</b>	<b>11,72,783</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	5	5,10,000	5,10,000
(b) Other Equity	6	6,59,619	6,38,524
<b>Liabilities</b>			
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Other Financial Liabilities	7	10,620	12,520
(b) Current Tax Liabilities (Net)	8	10,594	11,739
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>11,90,833</b>	<b>11,72,783</b>

The accompanying notes are an integral part of 1 to 20 the financial statements

In terms of our separate report of even date

For Grewal & Singh  
Chartered Accountants  
Firm No. 012322N

Mohd. Ayub Ansari  
Partner  
M. No. 500810



Place: New Delhi  
Date: 06.05.2019

P. K. Gupta  
Pawan Kumar Gupta  
Director  
DIN No. 05172941

K. G. Gupta  
Krishan Gopal Gupta  
Director  
DIN No. 06798713



# DCM FINANCE AND LEASING LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2019

Particulars	Note No.	Amount in Rupees	
		Year ended 31st March, 2019	Year ended 31st March, 2018
I Other income	9	66,427	72,602
II <b>Total Income</b>		<b>66,427</b>	<b>72,602</b>
III <b>Expenses</b>			
Other expenses	10	27,081	25,394
IV <b>Total Expenses</b>		<b>27,081</b>	<b>25,394</b>
V <b>Profit before tax (II - IV)</b>		<b>39,346</b>	<b>47,208</b>
VI <b>Tax expense</b>			
(1) Current tax		17,300	19,000
(2) Prior period tax adjustment		951	889
<b>Total tax expense</b>		<b>18,251</b>	<b>19,889</b>
VII <b>Profit for the year (V - VI)</b>		<b>21,095</b>	<b>27,319</b>
VIII <b>Other Comprehensive Income / (expense)</b>		-	-
IX <b>Total Comprehensive Income / (expense) for the year (VII + VIII)</b>		<b>21,095</b>	<b>27,319</b>
X <b>Earnings per equity share:</b>			
(a) Basic		0.39	0.52
(b) Diluted		0.39	0.52

The accompanying notes are an integral part of the financial statements 1 to 20

In terms of our separate report of even date

For Grewal & Singh  
Chartered Accountants  
Firm No. 012322N

Mohd. Ayub Ansari  
Partner  
M. No. 500810



Place: New Delhi  
Date: 06.05.2019

Pngupta  
Pawan Kumar Gupta  
Director  
DIN No. 05172941

Kgupta  
Krishan Gopal Gupta  
Director  
DIN No. 06798713

# DCM FINANCE AND LEASING LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

Particulars	Amount in Rupees	
	Year ended 31st March, 2019	Year ended 31st March, 2018
<b>Cash flow from operating activities</b>		
Profit before taxation	39,346	47,208
Adjustments for :-		
Interest income on financial assests	(66,427)	(72,602)
<b>Operating cash flow before working capital changes</b>	<b>(27,081)</b>	<b>(25,394)</b>
<b>Changes in assets and liabilities</b>		
(Increase) / Decrease in other financial assets	12,086	(256)
Increase / (Decrease) in other current liabilities	(1,900)	2,170
<b>Cash used in operations</b>	<b>(16,895)</b>	<b>(23,480)</b>
Income tax paid	(19,396)	(23,661)
<b>Net cash used in operating activities (A)</b>	<b>(36,291)</b>	<b>(47,141)</b>
<b>Cash flow from investing activities</b>		
Interest income on financial assests	66,427	72,602
Deposits matured and credited to bank account	11,53,514	
Deposits not considered as cash and cash equivalents	-	(65,086)
<b>Net cash generated from investing activities (B)</b>	<b>12,19,941</b>	<b>7,516</b>
<b>Cash flow from financing activities</b>		
<b>Net cash generated from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net cash flows [increase / (decrease)] during the year (A+B+C)</b>	<b>11,83,650</b>	<b>(39,625)</b>
Cash and cash equivalents at the beginning of the year	7,183	46,808
<b>Cash and cash equivalents at the end of the year</b>	<b>11,90,833</b>	<b>7,183</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	6,551	4,561
Balance with bank	11,84,282	2,622
<b>Cash and cash equivalents at the end of the year</b>	<b>11,90,833</b>	<b>7,183</b>

In terms of our separate report of even date

For Grewal & Singh  
Chartered Accountants  
Firm No. 012322N

Mohd. Ayub Ansari  
Partner  
M. No. 500810



Place: New Delhi  
Date: 06.05.2019

Pawan Kumar Gupta  
Director  
DIN No. 05172941

Krishan Gopal Gupta  
Director  
DIN No. 06798713

# DCM FINANCE AND LEASING LIMITED

## Statement of changes in Equity for the year ended 31st March, 2019

### A. Equity Share Capital

Amount in Rupees

Balance at the beginning of 1st April, 2017	Changes in equity share capital during the year 2017-2018	Balance at the end of 31st March, 2018	Balance at the beginning of 1st April, 2018	Changes in equity share capital during the year 2018-2019	Balance at the end of 31st March, 2019
5,00,000	-	5,00,000	5,00,000	-	5,00,000

### B. Other Equity

Amount in Rupees

Particulars	Reserve and Surplus			Total
	Capital Reserve	Reserve Fund	Retained Earning	
Balance at the beginning of the 1st April 2017	2,39,88,129	27,229	(2,34,04,153)	6,11,205
Total Comprehensive Income / (expense) for the year	-	-	27,319	27,319
Balance at the end of the 31st March 2018	2,39,88,129	27,229	(2,33,76,834)	6,38,524
Balance at the beginning of the 1st April 2018	2,39,88,129	27,229	(2,33,76,834)	6,38,524
Total Comprehensive Income / (expense) for the year	-	-	21,095	21,095
Balance at the end of the 31st March 2019	2,39,88,129	27,229	(2,33,55,739)	6,59,619

Nature and purpose of reserve:

a) Capital reserve

Amount credited to Capital Reserve on account of settlement of outstanding debentures/loans.

b) Reserve Fund

Amount credited as per Section 45-IC of Reserve Bank of India Act, 1934 in earlier years.

In terms of our separate report of even date

For Grewal & Singh

Chartered Accountants

Firm No. 012322N

Mohd. Ayub Ansari

Partner

M. No. 500810

Place: New Delhi

Date: 06.05.2019



Pawan Kumar Gupta

Director

DIN No. 05172941

Krishan Gopal Gupta

Director

DIN No. 06798713

# DCM FINANCE AND LEASING LIMITED

## Notes to the financial statements for the year ended 31st March, 2019

### 1 Significant Accounting Policies

- (a) The financial statements have been prepared on the historical cost basis except for assets and liabilities which have been measured at fair value amount and stated accordingly.

The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

- (b) The Company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

Particulars	Amount in Rupees	
	As at 31st March, 2019	As at 31st March, 2018
<b>2 Cash and cash equivalents</b>		
Balance with bank	11,84,282	2,622
Cash on hand	6,551	4,561
	<b>11,90,833</b>	<b>7,183</b>
<b>3 Bank balance other than cash and cash equivalents</b>		
In deposit accounts due for realisation within 12 months from the reporting date	-	11,53,514
	-	<b>11,53,514</b>
<b>4 Other current financial assets</b>		
(Unsecured and considered good)		
Interest receivable on deposits	-	12,086
	-	<b>12,086</b>



# DCM FINANCE AND LEASING LIMITED

Notes to the financial statements for the year ended 31st March, 2019

Particulars	Amount in Rupees	
	As at 31st March, 2019	As at 31st March, 2018
<b>5 Equity Share capital</b>		
<b>(a) Authorised capital</b>		
i. 2,49,000 (31st March, 2018 : 2,49,000 Equity shares of Rs.10/- each	24,90,000	24,90,000
ii. 100 (31st March, 2018: 100) 13.50% Redeemable Cumulative Preference Shares of Rs.100/- each	10,000	10,000
	<b>25,00,000</b>	<b>25,00,000</b>
<b>(b) Issued, subscribed and paid-up capital</b>		
i. 50,000 (31st March, 2018 : 50,000 Equity shares of Rs.10/- each	5,00,000	5,00,000
ii. 100 (31st March, 2018: 100) 13.50% Redeemable Cumulative Preference Shares of Rs.100/- each	10,000	10,000
	<b>5,10,000</b>	<b>5,10,000</b>

**(i) Reconciliation of number of shares**

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares	Amount(Rs.)	Number of shares	Amount(Rs.)
<b>i. Equity Shares</b>				
As at the beginning of the year	50,000	5,00,000	50,000	5,00,000
<b>Outstanding at the end of the year</b>	<b>50,000</b>	<b>5,00,000</b>	<b>50,000</b>	<b>5,00,000</b>
<b>ii. Preference shares</b>				
As at the beginning of the year	100	10,000	100	10,000
<b>Outstanding at the end of the year</b>	<b>100</b>	<b>10,000</b>	<b>100</b>	<b>10,000</b>

**(ii) Rights, Preferences and restrictions attached to shares**

**Equity Shares**

Each holder of equity share having a par value of Rs.10/- is entitled to one vote per share.

**Preference Shares**

13.5% Redeemable Cumulative Preference shares of Rs.100/- each issued on September 04, 2000 would be redeemed at par on September 03, 2020.

Preference Shareholders are entitle to dividend @ 13.50% per annum.

**(iii) Details of Holding Company shareholding and of equity shareholders holding more than 5% shares:-**

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares	% of Holding	Number of shares	% of Holding
<b>Equity Shares</b>				
DCM Limited (the Holding Company) *	49,996	99.99%	49,996	99.99%
<b>Preference Shares</b>				
DCM Limited (the Holding Company) *	100	100.00%	100	100.00%

\* including shares held jointly by its nominees



# DCM FINANCE AND LEASING LIMITED

Notes to the financial statements for the year ended 31st March, 2019

Particulars	Amount in Rupees	
	As at 31st March, 2019	As at 31st March, 2018
<b>6 Other Equity</b>		
<b>Reserve and Surplus</b>		
<b>i) Capital Reserve</b>		
Balance as at the beginning of the year	2,39,88,129	2,39,88,129
Addition / (Reversal) during the year	-	-
<b>Balance as at the end of the year</b>	<b>2,39,88,129</b>	<b>2,39,88,129</b>
<b>ii) Reserve Fund</b>		
Balance as at the beginning of the year	27,229	27,229
Addition / (Reversal) during the year	-	-
<b>Balance as at the end of the year</b>	<b>27,229</b>	<b>27,229</b>
<b>iii) Retained Earnings</b>		
Balance as at the beginning of the year	(2,33,76,834)	(2,34,04,153)
Add: Profit for the year	21,095	27,319
Add: Other Comprehensive income/(expense)	-	-
<b>Balance as at the end of the year</b>	<b>(2,33,55,739)</b>	<b>(2,33,76,834)</b>
<b>Total other equity</b>	<b>6,59,619</b>	<b>6,38,524</b>
<b>7 Financial Liabilities</b>		
Other financial liabilities		
- Payable for expenses	10,620	12,520
	<b>10,620</b>	<b>12,520</b>
<b>8 Current tax liabilities (net)</b>		
Provision for income tax [Net of advance tax of Rs.6,706/-, (31st March, 2018: Rs.7,261/-)]	10,594	11,739
	<b>10,594</b>	<b>11,739</b>



# DCM FINANCE AND LEASING LIMITED

Notes to the financial statements for the year ended 31st March, 2019

Particulars	Amount in Rupees	
	Year ended 31st March, 2019	Year ended 31st March, 2018
<b>9 Other income</b>		
Interest income on financial assets	66,427	72,602
	<b>66,427</b>	<b>72,602</b>
<b>10 Other expenses</b>		
ROC filing fees	2,000	1,500
Professional charges (refer note (i) below)	23,540	23,540
Bank charges	531	354
Printing & Stationary	210	-
Miscellaneous expenses	800	-
	<b>27,081</b>	<b>25,394</b>
<b>(i) Includes auditors remuneration</b>		
For audit	10,620	10,620
For certification and other services	10,620	10,620
	<b>21,240</b>	<b>21,240</b>
<b>11 Taxation</b>		
<b>a) Income Tax recognised in Profit or Loss</b>		
Current Tax	17,300	19,000
Prior period Tax	951	889
<b>Total Tax expense for the year</b>	<b>18,251</b>	<b>19,889</b>
<b>b) Reconciliation of effective tax rate</b>		
Profit before Tax	39,346	47,208
Applicable Tax Rate	26.00%	26.00%
Computed Tax expense	10,230	12,274
Tax effect of :		
Expenses not considered	7,070	6,726
<b>Tax expenses recognised in Statement of Profit and Loss</b>	<b>17,300</b>	<b>19,000</b>
<b>Effective Tax Rate</b>	<b>43.97%</b>	<b>40.25%</b>

Particulars	Amount in Rupees	
	As at 31st March, 2019	As at 31st March, 2018
<b>c) Current Tax Liabilities (Net)</b>		
At start of the year	11,739	15,511
Charge for the year	17,300	19,000
Prior period adjustment	951	889
Tax paid during the year	(19,396)	(23,661)
<b>At the end of the year</b>	<b>10,594</b>	<b>11,739</b>



# DCM FINANCE AND LEASING LIMITED

## Notes to the financial statements for the year ended 31st March, 2019

d) The deferred tax assets as per Ind AS 12 - "Income Taxes", relating to accumulated business loss have not been created due to uncertainty in earning of taxable income in coming years. Therefore, the same has not been accounted for.

12 The business operations of the company mainly comprise to derive income from real estate activities and as such there are no separate reportable segments as per Ind AS – 108 "Accounting for operating Segments" issued by the Institute of Chartered Accountants of India.

### 13 Related party disclosures:

In accordance with the requirements of Ind AS 24 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are:

#### A. Name and description of relationship of the related party

##### Holding Company

DCM Limited

##### Fellow Subsidiaries

DCM Textiles Limited

DCM Realty and Infrastructure Limited

DCM Tools & Dies Limited

DCM Realty Investment & Consulting Limited

DCM Data Systems Limited

DCM Nouvelle Limited

B. Transactions during the year and Balance as on 31st March, 2019 with related parties referred to in (A) above: **NIL**

14 Based on the information available with the company, it has no outstanding dues in respect of Micro, Small and Medium Enterprises at the year end, therefore no disclosure is required under the Micro, Small and Medium Enterprises Development Act, 2006.

### 15 Earnings per share

Amount in Rupees

Particulars	Amount in Rupees	
	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Profit after tax as per Statement of profit and loss	21,095	27,319
Less: Preference share dividend	1,350	1,350
Profit attributable to equity shareholders	19,745	25,969
Weighted average number of equity shares in calculating Basic EPS	50,000	50,000
Weighted average number of equity shares in calculating Diluted EPS	50,000	50,000
Basic profit per share in rupees (face value per equity share Rs. 10 each)	<b>0.39</b>	<b>0.52</b>
Diluted profit per share in rupees (face value per equity share Rs. 10 each)	<b>0.39</b>	<b>0.52</b>





# DCM FINANCE AND LEASING LIMITED

## Notes to the financial statements for the year ended 31st March, 2019

### 16 Fair value measurement and financial instruments

#### a. Financial instruments – by category and fair values hierarchy

The following table shows the carrying amounts and fair value of financial assets and financial liabilities, including their levels in the fair value hierarchy.

Particular	Amount in Rupees							
	As at 31st March, 2019				As at 31st March, 2018			
	Carrying Amount	Level of input			Carrying Amount	Level of input		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
<b>Financial Assets</b>								
<b>At Amortised Cost</b>								
Cash and Cash Equivalents *	11,90,833	-	-	11,90,833	7,183	-	-	7,183
Bank balance other than above *	-	-	-	-	11,53,514	-	-	11,53,514
Other Financial Assets	-	-	-	-	12,086	-	-	12,086
<b>Financial Liabilities</b>	-	-	-	-	-	-	-	-
<b>At Amortised Cost</b>								
Other Financial Liabilities	10,620	-	-	10,620	12,520	-	-	12,520

\* The carrying amounts of cash and cash equivalents, bank balances other than cash and cash equivalents and other financial assets, approximates the fair values, due to their short-term nature.

There have been no transfers between Level 1, Level 2 and Level 3 for the years ended 31st March, 2019 and 31st March, 2018.

#### b. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ; and
- Liquidity risk

##### Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management which includes to identify, analyze and monitor the risks faced by the Company.

#### (i) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. Credit risk on cash and cash equivalents and bank balance other than cash and cash equivalent as mentioned above is limited as the Company generally invests in deposits with banks with high credit ratings assigned by domestic credit rating agencies.

#### (ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The Company believes that its liquidity position, including total cash and cash equivalent and bank balances other than cash and cash equivalent of Rs. 11,90,833/- as at 31st March, 2019 (31st March, 2018 - Rs.11,60,697/-), anticipated future internally generated funds from operations will enable it to meet its future known obligations in the ordinary course of business.



# DCM FINANCE AND LEASING LIMITED

## Notes to the financial statements for the year ended 31st March, 2019

### 17 Contingent liabilities, contingent assets and commitments

Contingent liabilities not provided for

Particulars	Amount in Rupees	
	As at 31st March, 2019	As at 31st March, 2018
Claims not acknowledge as debts:		
- Others - Dividend on preference shares	36,450	35,100

### 18 Capital management

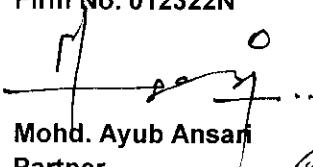
The Company manages its capital to ensure that it will continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

19 The company has not taken any leased assets and therefore disclosure requirement of Indian Accounting Standard (Ind AS) – 17 "Leases" issued by the Institute of Chartered Accountants of India are not applicable.

20 Figures have been rounded off to the nearest rupee.

In terms of our separate report of even date

For Grewal & Singh  
Chartered Accountants  
Firm No. 012322N

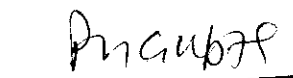
  
Mohd. Ayub Ansari  
Partner


M. No. 500810



Place: New Delhi

Date: 06.05.2019

  
Pawan Kumar Gupta  
Director  
DIN No. 05172941

  
Krishan Gopal Gupta  
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