



GREWAL & SINGH

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DCM REALTY INVESTMENT & CONSULTING LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **DCM REALTY INVESTMENT & CONSULTING LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, the statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and the loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and



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design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

In our opinion and to the best of our knowledge and belief, there is nothing to report hereunder.

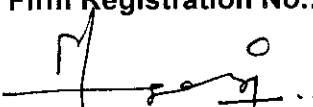
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including statement of changes in Equity, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N


Mohd. Ayub Ansari
Partner
M. No. 500810
Place: New Delhi
Date: 07.05.2019



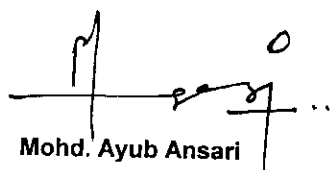
Annexure "A" referred to in our Independent Auditors' Report to the members of DCM REALTY INVESTMENT & CONSULTING LIMITED on the Standalone Ind AS Financial Statements for the year ended 31st March, 2019

- 1 The Company does not own any fixed assets. Hence no comment is made on the maintenance of records, procedure of physical verification of fixed assets and title deeds of immovable properties.
- 2 The company does not carry any inventory and hence no comment is made on its physical verification, procedure of physical verification and on the maintenance of records thereof.
- 3 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Act. Accordingly paragraph 3(iii) of the Order is not applicable.
- 4 The Company has not granted loan to directors and does not hold any investment. Accordingly paragraph 3(iv) of the Order is not applicable.
- 5 The Company has not accepted any deposits from the public.
- 6 The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- 7
 - a) According to the books of account and other information as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representation, the company is regular in depositing undisputed statutory dues including income-tax and other statutory dues with the appropriate authorities.
 - b) According to the information and explanations given to us, we report that no undisputed amount payable in respect to income tax and other statutory dues were outstanding as at 31st March, 2019 for a period of more than six months from the date they became payable.
 - c) According to the information and explanations given to us, there are no dues of income-tax, and any other statutory dues which have not been deposited on account of any dispute.
- 8 The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- 9 The company did not raise any money by way of Initial Public offer (IPO), further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10 According to the Information and explanations given to us and based on our examination of the records of the Company, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11 The directors of the Company are not provided with managerial remuneration. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- 12 In our opinion and according to the information and explanation given to us, the Company is not a nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13 According to the information and explanation given to us and on the basis of our examination of the records of the Company, all the transactions with related parties are in compliance with the provisions of Section 188 of the Act where applicable and details of such transactions have been disclosed in the Standalone Ind AS Financial Statements as required by the applicable accounting standards.



- 14 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15 According to the Information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16 The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N



Mohd. Ayub Ansari
Partner
M. No. 500810



Place: New Delhi
Date: 07th May, 2019

Annexure "B" to the Independent Auditors' Report of even date on the Standalone Ind AS Financial Statements of DCM REALTY INVESTMENT & CONSULTING LIMITED LIMITED

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DCM REALTY INVESTMENT & CONSULTING LIMITED LIMITED ("the Company") as of 31st March, 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



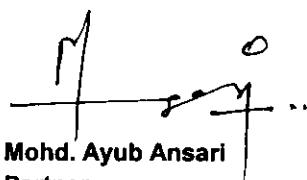
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Grewal & Singh
Chartered Accountants
Firm Registration No.: 012322N



Mohd. Ayub Ansari
Partner
M. No. 500810



Place: New Delhi
Date: 07th May, 2019

DCM REALTY INVESTMENT & CONSULTING LIMITED
Standalone Balance Sheet as at March 31, 2019

Particulars	Note	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
ASSETS			
Current assets			
Financial assets			
(i) Cash and cash equivalents	2	8,18,479	8,45,147
(ii) Other financial assets	3	3,02,99,368	3,02,99,368
Total current assets		3,11,17,847	3,11,44,515
EQUITY AND LIABILITIES			
Equity			
Equity share capital	4	2,55,00,700	2,55,00,700
Other equity	5	55,56,549	55,91,472
Total equity		3,10,57,249	3,10,92,172
Liabilities			
Current liabilities			
Financial liabilities			
(i) Trade payables			
(a) Total outstanding dues of creditors other than micro enterprises and small enterprises	6	51,690	38,325
Current tax liabilities (net)	7	8,908	14,018
Total current liabilities		60,598	52,343
Total equity and liabilities		3,11,17,847	3,11,44,515

The accompanying notes are an integral part of these financial statements

In terms of our separate report of even date

For Grewal & Singh
Chartered Accountants
Firm No. 012322N

Mohd. Ayub Ansari
Partner
M. No. 500810



Ashwani Kumar Singhal
Director
DIN No. 00159349

Krishan Gopal Gupta
Director
DIN No. 06798713

Place: New Delhi
Date: 07th May, 2019

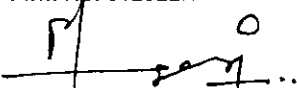
DCM REALTY INVESTMENT & CONSULTING LIMITED
Standalone Statement of Profit and Loss for the year ended March 31, 2019

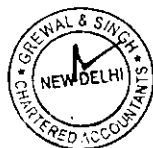
Particulars	Note	For the year ended March 31, 2019 Rs.	For the year ended March 31, 2018 Rs.
Income			
Revenue from Operations			
Interest on Housing Loan			68,320
Other income	8	-	1,53,401
Total income		-	2,21,721
Expenses			
Other expenses	9	34,923	41,509
Total expenses		34,923	41,509
Profit before tax		(34,923)	1,80,212
Tax expense			
Current tax expense	10		5,100
-Adjustment of earlier years		-	-
		-	5,100
Profit for the year		(34,923)	1,75,112
Other comprehensive income/(expense)		-	-
Total comprehensive income/(expense) for the year		(34,923)	1,75,112
Earnings per equity share			
Basic and diluted earnings per equity share		(0.01)	0.07

The accompanying notes are an integral part of these financial statements

In terms of our separate report of even date

For Grewal & Singh
Chartered Accountants
Firm No. 012322N


Mohd. Ayub Ansari
Partner
M. No. 500810




Ashwani Kumar Singhal
Director
DIN No. 00159349


Krishan Gopal Gupta
Director
DIN No. 06798713

Place: New Delhi
Date: 07th May, 2019

DCM REALTY INVESTMENT & CONSULTING LIMITED

Statement of Standalone changes in equity for the year ended March 31, 2019

A. Equity share capital

(Rs.)

Particulars	Note	Amount
Balance as at March 31, 2017	5	2,55,00,700
Changes in equity share capital during 2017-18	5	-
Balance as at March 31, 2018		2,55,00,700
Changes in equity share capital during 2018-19	4	-
Balance as at March 31, 2019		2,55,00,700

B. Other equity

(Rs.)

Particulars	Reserve and surplus	
	Surplus in Statement of Profit or loss	Total
Balance as at April 1, 2017		
(a) Special reserve		
(in terms of section 36(1)(viii) of the Income tax Act, 1961)	31,15,928	31,15,928
(b) Surplus in Statement of Profit & Loss Account	23,00,432	23,00,432
Total comprehensive income/(expense) for the year ended March 31, 2018		
Profit for the year	1,75,112	1,75,112
Total comprehensive income/ (expense) for the year	1,75,112	1,75,112
Balance as at March 31, 2018	55,91,472	55,91,472
Balance as at April 1, 2018	55,91,472	55,91,472
Total comprehensive income/(expense) for the year ended March 31, 2019		
Profit for the year	(34,923)	(34,923)
Other comprehensive income / (expense) for the year	-	-
Total comprehensive income/ (expense) for the year	(34,923)	(34,923)
Balance as at March 31, 2019	55,56,549	55,56,549

The accompanying notes are an integral part of these financial statements

In terms of our separate report of even date

For Grewal & Singh
Chartered Accountants
Firm No. 012322N

Mohd. Ayub Ansari
Partner
M. No. 500810

Place: New Delhi
Date: 07th May, 2019



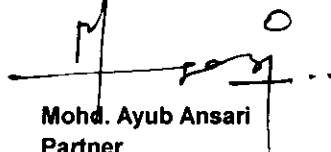
Ashwani Kumar Singhal
Director
DIN No. 00159349

Krishan Gopal Gupta
Director
DIN No. 06798713

DCM REALTY INVESTMENT & CONSULTING LIMITED
Standalone Cash flow statement for the year ended March 31, 2019

Particulars	For the year ended	For the year ended
	March 31, 2019	March 31, 2018
	Rs.	Rs.
<u>Cash flow from operating activities</u>		
Profit before taxation	(34,923)	1,80,212
Adjustments for :		
Interest income	-	-
Operating cash flow before working capital changes	(34,923)	1,80,212
Changes in assets and liabilities		
(Increase)/Decrease in other financial assets	(5,110)	-
Increase/(decrease) in trade payable	13,365	(45,093)
Cash generated from operations	(26,668)	1,35,119
Income-taxes paid	-	(5,100)
Net cash provided by operating activities (A)	(26,668)	1,30,019
<u>Cash flow from investing activities</u>		
Net proceeds / (purchase) of investment	-	-
Interest received	-	-
Deposits not considered as cash and cash equivalents	-	-
Net cash used in investing activities (B)	-	-
<u>Cash flow from financing activities</u>		
Net cash (used)/provided in financing activities (C)	-	-
Net cash flows [increase/(decrease)] during the year (A+B+C)	(26,668)	1,30,019
Cash and cash equivalents at the beginning of the year	8,45,147	7,15,128
Cash and cash equivalents at the end of the year	8,18,479	8,45,147
Components of cash and cash equivalents		
Cash on hand	3,750	7,880
Balances with scheduled banks:		
- Current accounts	8,14,729	8,37,267
- deposit accounts	-	-
Cash and cash equivalents at the end of the year	8,18,479	8,45,147

In terms of our separate report of even date
For Grewal & Singh
Chartered Accountants
Firm No. 012322N


Mohd. Ayub Ansari
Partner

M. No. 500810



Place: New Delhi

Date: 07th May, 2019


Ashwani Kumar Singhal
Director
DIN No. 00159349


Krishan Gopal Gupta
Director
DIN No. 06798713

DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2019

1 Significant Accounting Policies

- (a) The financial statements have been prepared on the historical cost basis except for assets and liabilities which have been measured at fair value amount and stated accordingly.

The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

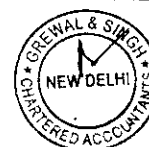
- (b) The Company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

2. Cash and cash equivalents

	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
Balances with banks		
- In current accounts	814,729	837,267
- In deposit accounts	-	-
Cash on hand	3,750	7,880
Total	818,479	845,147

3. Other current financial assets

	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
<i>(Unsecured, considered good)</i>		
Housing /Other Loans	322,721	322,721
Less: Provision for NPA	(322,721)	(322,721)
	-	-
Interest accrued on fixed deposits	-	-
MAT Credit Entitlement	42,211	42,211
Advances for booking rights in Flats	30,257,157	30,257,157
Total	30,299,368	30,299,368



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2019

4. Equity share capital	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
a) Authorised		
60,00,000 (March 31, 2019: 60,00,000, April 1, 2018: 60,00,000) equity shares of Rs. 10 each	6,00,00,000	6,00,00,000
40,00,000 (March 31, 2019: 40,00,000, April 1, 2018: 40,00,000) preference shares of Rs. 10 each	4,00,00,000	4,00,00,000
	10,00,00,000	10,00,00,000
b) Issued, subscribed and fully paid-up		
25,50,070 (March 31, 2019: 25,50,070, April 1, 2018: 25,50,070) equity shares of Rs. 10 each fully paid-up	2,55,00,700	2,55,00,700
Total issued, subscribed and fully paid-up share capital	2,55,00,700	2,55,00,700

c) Reconciliation of the shares outstanding at the beginning and at the end of reporting period:

	As at March 31, 2019 (Rs.)		As at March 31, 2018 (Rs.)	
	Number of shares	Amount	Number of shares	Amount
Equity shares				
At the commencement of the year	25,50,070	2,55,00,700	25,50,070	2,55,00,700
Add: shares issued during the year	-	-	-	-
At the end of the year	25,50,070	2,55,00,700	25,50,070	2,55,00,700

d) Terms, rights, preferences and restrictions attached to shares:

The Company has issued one class of equity shares having at par value of Rs. 10 each per share. Each holder of equity shares is entitled to one vote per share.

e) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

	As at March 31, 2019		As at March 31, 2018	
	Number of shares	% of holding	Number of shares	% of holding
Equity shares				
DCM Limited (the holding company) *	25,50,020	99.99%	25,50,020	99.99%

* including shares held jointly by its nominee



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2019

5. Other equity

	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
(a) Special reserve (in terms of section 36(1)(viii) of the Income tax Act, 1961)	31,15,928	31,15,928
(b) Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	24,75,544	23,00,432
Add: Profit for the year	(34,923)	1,75,112
Items of other comprehensive income/ (expense) recognised directly in retained earnings	-	-
Balance as at the end of the year	24,40,621	24,75,544
Total	55,56,549	55,91,472

6. Financial liabilities- Trade payables

	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
Total outstanding dues of creditors other than micro enterprises and small enterprises	51,690	38,325
Total	51,690	38,325

7. Current tax liabilities (net)

	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
Provision for income tax [net of advance tax Rs. NIL (March 31, 2017: Rs.1850/-, April 1, 2016: Rs.13071/-)]	8,908	14,018
Total	8,908	14,018



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2019

8. Other income	For the year ended	For the year ended
	March 31, 2019	March 31, 2018
	Rs.	Rs.
Interest on Fixed Deposits	-	-
Interest on IT Refund	-	-
Provision for NPA written back	-	1,53,401
Total	-	1,53,401

9. Other expenses	For the year ended	For the year ended
	March 31, 2019	March 31, 2018
Legal and professional fees (refer note (i) below)	27,490	27,810
Miscellaneous expenses	7,433	13,699
Total	34,923	41,509

(i) Includes auditors remuneration

For audit	13,570	13,570
For certification and other services	13,920	14,240
Total	27,490	27,810

10. Tax expense

	For the year ended	For the year ended
	March 31, 2019	March 31, 2018
(a) Income Tax recognised in Profit or Loss		
Current tax	-	5,100
-Adjustment for earlier years	-	-
Total Tax expense for the year	-	5,100

(b) Reconciliation of effective tax rate

	For the year ended		For the year ended	
	March 31, 2019		March 31, 2018	
	Rate	Amount (Rs)	Rate	Amount (Rs)
Profit before tax		(34,923)		1,80,212
Tax expense using the applicable tax rate	-	-	19.06%	34,330
Tax effect of:				
Income not considered	-	-	-16.22%	(29,230)
Effective tax rate	-	-	2.84%	5,100

11. Based on the information available with the company, it has no outstanding dues in respect of Micro, Small and Medium Enterprises at the year end, therefore no disclosure is required under the Micro, Small and Medium Enterprises Development Act, 2006.



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2019

12. Earnings per share

Particulars	For the year	For the year
	ended	ended
	March 31, 2019	March 31, 2018
Profit attributable to equity shareholders as per Statement of profit and loss	(34,923)	1,75,112
Weighted average number of equity shares in calculating Basic EPS	25,50,070	25,50,070
Weighted average number of equity shares in calculating Diluted EPS	25,50,070	25,50,070
Basic loss per share in rupees (face value per equity share Rs. 10 each)	(0.01)	0.07
Diluted loss per share in rupees (face value per equity share Rs. 10 each)	(0.01)	0.07

13. Related party disclosures:

In accordance with the requirements of Ind AS 24 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are:

A. Name and description of relationship of the related party**Holding Company**

DCM Limited

Fellow Subsidiaries

DCM Finance and Leasing Limited

DCM Realty and Infrastructure Limited

DCM Tools & Dies Limited

DCM Textiles Limited

DCM Data Systems Limited

DCM Nouvelle Limited

B. Transactions during the year and Balance as on March 31, 2019 with related parties referred to in (A) above:

Nature of Transaction	Holding Company	
	Current Year	Previous Year
Expenses Reimbursement	5110	50520
Purchase of software License		6170



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2019

14 Fair value measurement and financial instruments

a. Financial instruments – by category and fair values hierarchy

The following table shows the carrying amounts and fair value of financial assets and financial liabilities, including their levels in the fair value hierarchy.

Particular	Amount in Rupees							
	As at 31st March, 2019				As at 31st March, 2018			
	Carrying Amount	Level 1	Level 2	Level 3	Carrying Amount	Level 1	Level 2	Level 3
Financial Assets								
At Amortised Cost								
Cash and Cash Equivalents *	8,18,479	-	-	8,18,479	8,45,147	-	-	8,45,147
Bank balance other than above *	-	-	-	-	-	-	-	-
Other Financial Assets	3,02,99,368	-	-	3,02,99,368	3,02,99,368	-	-	3,02,99,368
Financial Liabilities								
At Amortised Cost								
Other Financial Liabilities	51,690	-	-	51,690	38,325	-	-	38,325

* The carrying amounts of other financial liabilities, cash and cash equivalents, bank balances other than cash and cash equivalents and other financial assets, approximates the fair values, due to their short-term nature.

There have been no transfers between Level 1, Level 2 and Level 3 for the years ended 31st March, 2019, 31st March, 2018 and 1st April, 2017.

b. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ; and
- Liquidity risk

(i) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. Credit risk on cash and cash equivalents and bank balance other than cash and cash equivalent as mentioned above is limited as the Company generally keep funds in deposits with banks with high credit ratings assigned by domestic credit rating agencies.

(ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The Company believes that its liquidity position, including total cash and cash equivalent and bank balances of Rs. 8,18,479/- as at 31st March, 2019 (31st March, 2018 Rs.8,45,147/-), anticipated future internally generated funds from operations will enable it to meet its future known obligations in the ordinary course of business.



DCM REALTY INVESTMENT & CONSULTING LIMITED

Notes to the standalone financial statements for the year ended March 31, 2019

15 Capital Management

The Company manages its capital to ensure that it will continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

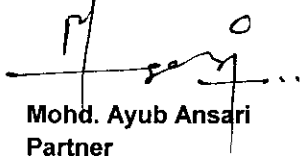
16 The company has not taken any leased assets and therefore disclosure requirement of Ind AS – 17 "Leases" issued by the Institute of Chartered Accountants of India are not applicable.

17 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

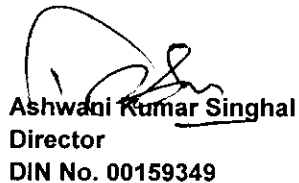
18 Figures have been rounded off to the nearest rupee.

In terms of our separate report of even date

For Grewal & Singh
Chartered Accountants
Firm No. 012322N



Mohd. Ayub Ansari
Partner
M. No. 500810



Ashwani Kumar Singhal
Director
DIN No. 00159349



Krishan Gopal Gupta
Director
DIN No. 06798713

Place: New Delhi
Date: 07th May, 2019